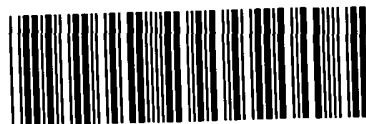


Company registration number: 00610625

**Bulmer Investments Limited
Trading as Bulmer Investments Limited
Unaudited abridged financial statements**

31 August 2021

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Bulmer Investments Limited

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Bulmer Investments Limited

Directors and other information

Directors Mr Nicholas John Lucas Chance
Mrs Anne Heather Gard Chance

Secretary Mr NJL Chance

Company number 00610625

Registered office 36 Sedlescombe Road
London
SW6 1RD

Business address 36 Sedlescombe Road
London
SW6 1RD

Accountant Jane Bedwell
Timbers Accountants Limited
Timbers, Cheverells Green
Markyate
Herts
AL3 8RN

Bulmer Investments Limited

**Directors report
Year ended 31 August 2021**

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2021.

Directors

The directors who served the company during the year were as follows:

Mr Nicholas John Lucas Chance

~~Mrs Anne Heather Gard Chance~~

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 28 February 2022 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N. Lucas Chance', is written over a faint, illegible printed name.

Mr Nicholas John Lucas Chance
Director

Bulmer Investments Limited

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Bulmer Investments Limited
Year ended 31 August 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Bulmer Investments Limited for the year ended 31 August 2021 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

My work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF.



Jane Bedwell
MA ACA CTA

Timbers Accountants Limited
Timbers, Cheverells Green
Markyate
Herts
AL3 8RN

28 February 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2021.

Bulmer Investments Limited

Abridged statement of comprehensive income
Year ended 31 August 2021

	Note	2021 £	2020 £
Gross profit		123,446	145,579
Administrative expenses		(58,681)	(79,047)
Operating profit		64,765	66,532
Loss on financial assets at fair value through profit or loss		(40,747)	(75,930)
Income from other fixed asset investments		545	338
Other interest receivable and similar income		622	1,930
Profit/(loss) before taxation	4	25,185	(7,130)
Tax on profit/(loss)		(4,306)	-
Profit/(loss) for the financial year and total comprehensive income		<u>20,879</u>	<u>(7,130)</u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

Bulmer Investments Limited

**Abridged statement of financial position
31 August 2021**

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5	1,978		-	
			1,978		-
Current assets					
Debtors		72,263		36,236	
Investments	6	96,012		125,561	
Cash at bank and in hand		66,062		88,949	
		234,337		250,746	
Creditors: amounts falling due within one year		(7,037)		(13,388)	
Net current assets			227,300		237,358
Total assets less current liabilities			229,278		237,358
Creditors: amounts falling due after more than one year			-		(3,843)
Net assets			229,278		233,515
Capital and reserves					
Called up share capital			34		34
Other reserves			7		7
Profit and loss account			229,237		233,474
Shareholders funds			229,278		233,515

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

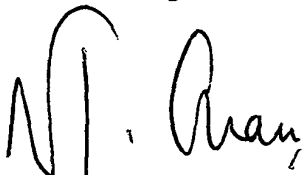
All of the members have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 August 2021 in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 8 to 11 form part of these financial statements.

Bulmer Investments Limited

Abridged statement of financial position (continued)
31 August 2021

These financial statements were approved by the board of directors and authorised for issue on 28 February 2022, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N. J. Lucas Chance', written over a horizontal line.

Mr Nicholas John Lucas Chance
Director

Company registration number: 00610625

The notes on pages 8 to 11 form part of these financial statements.

Bulmer Investments Limited

**Statement of changes in equity
Year ended 31 August 2021**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 September 2019	34	7	295,613	295,654
Profit/(loss) for the year			(7,130)	(7,130)
Total comprehensive income for the year	-	-	(7,130)	(7,130)
Dividends paid and payable			(55,009)	(55,009)
Total investments by and distributions to owners	-	-	(55,009)	(55,009)
At 31 August 2020 and 1 September 2020	34	7	233,474	233,515
Profit/(loss) for the year			20,879	20,879
Total comprehensive income for the year	-	-	20,879	20,879
Dividends paid and payable			(25,116)	(25,116)
Total investments by and distributions to owners	-	-	(25,116)	(25,116)
At 31 August 2021	34	7	229,237	229,278

Bulmer Investments Limited

Notes to the financial statements Year ended 31 August 2021

1. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Bulmer Investments Limited

Notes to the financial statements (continued) **Year ended 31 August 2021**

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets or either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Directors remuneration

The directors aggregate remuneration in respect of qualifying services was:

	2021	2020
	£	£
Remuneration	27,600	37,949

Bulmer Investments Limited

Notes to the financial statements (continued)
Year ended 31 August 2021

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	659	190
Fair value adjustments to financial assets measured at fair value through profit or loss	40,364	76,649
	<u>40,364</u>	<u>76,649</u>

5. Tangible assets

	£
Cost	
At 1 September 2020	4,931
Additions	2,637
Disposals	(4,242)
At 31 August 2021	<u>3,326</u>
Depreciation	
At 1 September 2020	4,931
Charge for the year	659
Disposals	(4,242)
At 31 August 2021	<u>1,348</u>
Carrying amount	
At 31 August 2021	<u>1,978</u>
At 31 August 2020	<u>-</u>

6. Investments

	2021	2020
	£	£
Financial assets	96,012	125,561
	<u>96,012</u>	<u>125,561</u>

Bulmer Investments Limited

Notes to the financial statements (continued)
Year ended 31 August 2021

7. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2021	2020
	£	£
Financial assets measured at fair value through profit or loss		
Listed investments	<u>31,885</u>	<u>61,433</u>
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	56,843	17,868
Cash at bank and in hand	<u>65,708</u>	<u>88,949</u>
	<u>122,551</u>	<u>106,817</u>
Financial assets that are equity instruments measured at cost less impairment		
Unlisted investments	<u>64,128</u>	<u>64,128</u>
Financial liabilities measured at amortised cost		
Trade creditors	<u>-</u>	<u>1,061</u>

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2021			
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr Nicholas John Lucas Chance	<u>15,167</u>	<u>24,887</u>	<u>(25,116)</u>	<u>14,938</u>
	2020			
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr Nicholas John Lucas Chance	<u>41,604</u>	<u>1,220</u>	<u>(27,657)</u>	<u>15,167</u>

9. Controlling party

The controlling interest is held by Mrs A Chance by reason of her shareholding.

Bulmer Investments Limited

**Detailed abridged income statement
Year ended 31 August 2021**

	2021	2020
	£	£
Turnover		
Sales	123,382	145,575
Other income	64	4
	123,446	145,579
Gross profit	123,446	145,579
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Wages and salaries	-	(7,605)
Directors remuneration	(27,600)	(37,949)
Employer's social security contributions	(2,222)	(2,098)
Use of premises	-	(1,148)
Insurance	(476)	(465)
Printing, postage and stationery	(364)	(458)
Telephone	(1,109)	(1,110)
Entertaining	-	(57)
Consultancy fees	(673)	(3,567)
Accountancy fees	(3,983)	(4,208)
Bank charges	(1,608)	(1,860)
Bad debts	(9,529)	(3,575)
Foreign exchange gain/ (loss)	(5,271)	(14,757)
General expenses	(5,187)	-
Depreciation of tangible assets	(659)	(190)
	(58,681)	(79,047)
Operating profit	64,765	66,532
Operating profit percentage	52.5%	45.7%
Loss on financial assets at fair value through profit or loss	40,747	75,930
Dividend Income	545	338
Other interest receivable and similar income	622	1,930
Profit/(loss) before taxation	25,185	(7,130)