

Company registration number: 00610625

Bulmer Investments Limited
Trading as Bulmer Investments Limited

Unaudited abridged financial statements

31 August 2018

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Bulmer Investments Limited

Directors and other information

Directors	Mr Nicholas John Lucas Chance Mrs Anne Heather Gard Chance
Secretary	Mr NJL Chance
Company number	00610625
Registered office	36 Sedlescombe Road London SW6 1RD
Business address	36 Sedlescombe Road London SW6 1RD
Accountant	Jane Lancaster J Lancaster Accountants Timbers, Cheverells Green Markyate Herts AL3 8RN

Bulmer Investments Limited

**Directors report
Year ended 31 August 2018**

The directors present their report and the unaudited financial statements of the company for the year ended 31 August 2018.

Directors

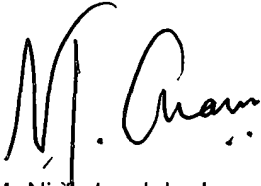
The directors who served the company during the year were as follows:

Mr Nicholas John Lucas Chance
Mrs Anne Heather Gard Chance

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 January 2019 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N. J. Lucas Chance', written over a horizontal line.

Mr Nicholas John Lucas Chance
Director

Bulmer Investments Limited

**Chartered accountant's report to the board of directors on the preparation of the
unaudited statutory financial statements of Bulmer Investments Limited
Year ended 31 August 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Bulmer Investments Limited for the year ended 31 August 2018 which comprise the abridged statement of comprehensive income, abridged statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales, I am subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

My work has been undertaken in accordance with the ICAEW Technical Release 07/16 AAF.



Jane Lancaster
MA ACA CTA

J Lancaster Accountants
Timbers, Cheverells Green
Markyate
Herts
AL3 8RN

24 January 2019

Bulmer Investments Limited**Abridged statement of comprehensive income
Year ended 31 August 2018**

	Note	2018 £	2017 £
Gross profit		98,053	22,582
Administrative expenses		(132,469)	(34,888)
Operating loss		(34,416)	(12,306)
Gain on financial assets at fair value through profit or loss		71,790	37,294
Income from other fixed asset investments		3,240	23,258
Other interest receivable and similar income		1,574	3,791
Interest payable and similar expenses		-	(1)
Profit before taxation	4	42,188	52,036
Tax on profit		(8,390)	23,655
Profit for the financial year and total comprehensive income		33,798	75,691

All the activities of the company are from continuing operations.

The notes on pages 8 to 11 form part of these financial statements.

Bulmer Investments Limited
Abridged statement of financial position
31 August 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	590		455	
			590		455
Current assets					
Debtors		47,644		94,379	
Investments	6	240,098		272,952	
Cash at bank and in hand		108,713		94,110	
		396,455		461,441	
Creditors: amounts falling due within one year		(12,493)		(12,860)	
Net current assets			383,962		448,581
Total assets less current liabilities			384,552		449,036
Net assets			384,552		449,036
Capital and reserves					
Called up share capital			34		34
Other reserves			7		7
Profit and loss account			384,511		448,995
Shareholders funds			384,552		449,036

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 11 form part of these financial statements.

Bulmer Investments Limited

Abridged statement of financial position (continued)
31 August 2018

These financial statements were approved by the board of directors and authorised for issue on 20 January 2019, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'N. J. Lucas Chance'.

Mr Nicholas John Lucas Chance
Director

Company registration number: 00610625

The notes on pages 8 to 11 form part of these financial statements.

Bulmer Investments Limited**Statement of changes in equity
Year ended 31 August 2018**

	Called up share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 September 2016	34	7	477,162	477,203
Profit for the year			75,691	75,691
Total comprehensive income for the year	-	-	75,691	75,691
Dividends paid and payable			(103,858)	(103,858)
Total investments by and distributions to owners	-	-	(103,858)	(103,858)
At 31 August 2017 and 1 September 2017	34	7	448,996	449,037
Profit for the year			33,798	33,798
Total comprehensive income for the year	-	-	33,798	33,798
Dividends paid and payable			(98,283)	(98,283)
Total investments by and distributions to owners	-	-	(98,283)	(98,283)
At 31 August 2018	34	7	384,511	384,552

Bulmer Investments Limited**Notes to the financial statements
Year ended 31 August 2018****1. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2. Accounting policies**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Bulmer Investments Limited**Notes to the financial statements (continued)****Year ended 31 August 2018****Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Directors remuneration

The directors aggregate remuneration in respect of qualifying services was:

	2018	2017
	£	£
Remuneration	<u>27,173</u>	<u>29,149</u>

Bulmer Investments Limited**Notes to the financial statements (continued)**
Year ended 31 August 2018**4. Profit before taxation**

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	554	609
Fair value adjustments to financial assets measured at fair value through profit or loss	(66,886)	34,670
	<u> </u>	<u> </u>

5. Tangible assets

	£
Cost	
At 1 September 2017	4,243
Additions	689
	<u> </u>
At 31 August 2018	<u>4,932</u>
Depreciation	
At 1 September 2017	3,788
Charge for the year	554
	<u> </u>
At 31 August 2018	<u>4,342</u>
Carrying amount	
At 31 August 2018	<u>590</u>
At 31 August 2017	<u>455</u>

6. Investments

	2018	2017
	£	£
Financial assets	240,098	272,952
	<u> </u>	<u> </u>

7. Financial instruments at fair value

	2018	2017
	£	£
Financial assets measured at fair value through profit or loss		
Listed investments	172,514	188,901
	<u> </u>	<u> </u>

Bulmer Investments Limited**Notes to the financial statements (continued)**
Year ended 31 August 2018**8. Directors advances, credits and guarantees**

During the year the directors entered into the following advances and credits with the company:

2018				
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr Nicholas John Lucas Chance	<u>31,746</u>	<u>11,366</u>	<u>(23,679)</u>	<u>19,433</u>
2017				
	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr Nicholas John Lucas Chance	<u>43,139</u>	<u>1,523</u>	<u>(12,916)</u>	<u>31,746</u>

9. Controlling party

The controlling interest is held by Mrs A Chance by reason of her shareholding.

Bulmer Investments Limited
Detailed abridged income statement
Year ended 31 August 2018

	2018	2017
	£	£
Turnover		
Sales	98,053	22,582
	<u>98,053</u>	<u>22,582</u>
 Gross profit	 <u>98,053</u>	 <u>22,582</u>
Gross profit percentage	100.0%	100.0%
Overheads		
Administrative expenses		
Directors remuneration	(27,173)	(29,149)
Commissions payable	(571)	(1,865)
Use of premises	(6,474)	(1,404)
Printing, postage and stationery	(426)	(1,385)
Telephone	(1,158)	(1,029)
Travelling and entertainment	(40)	(134)
Entertaining	(291)	(654)
Accountancy fees	(3,863)	(4,523)
Bank charges	(1,092)	(922)
Bad debts	(85,097)	-
Foreign exchange gain/ (loss)	(5,606)	6,789
General expenses	(124)	(3)
Depreciation of tangible assets	(554)	(609)
	<u>(132,469)</u>	<u>(34,888)</u>
 Operating loss	 <u>(34,416)</u>	 <u>(12,306)</u>
Operating loss percentage	35.1%	54.5%
 Gain on financial assets at fair value through profit or loss	 71,790	 37,294
Dividend Income	3,240	23,258
Other interest receivable and similar income	1,574	3,791
Interest payable and similar expenses	-	(1)
Profit before taxation	<u><u>42,188</u></u>	<u><u>52,036</u></u>

Statement of consent to prepare abridged financial statements

All of the members of Bulmer Investments Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the current year ending 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.