

AIRCRAFT PRODUCTION TOOLING CO. LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 JUNE 2021



AIRCRAFT PRODUCTION TOOLING CO. LIMITED
REGISTERED NUMBER: 00610060

BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	615,000	615,000
		<u>615,000</u>	<u>615,000</u>
Current assets			
Debtors: amounts falling due within one year	5	4,017	200
Cash at bank and in hand	6	20,896	21,497
Creditors: amounts falling due within one year	7	(22,776)	(21,475)
Net current assets		<u>2,137</u>	<u>222</u>
Total assets less current liabilities		<u>617,137</u>	<u>615,222</u>
Provisions for liabilities			
Deferred tax	8	(145,420)	(110,519)
		<u>(145,420)</u>	<u>(110,519)</u>
Net assets		<u>471,717</u>	<u>504,703</u>
Capital and reserves			
Called up share capital	9	1,100	1,100
Investment property reserve		458,691	493,592
Profit and loss account		11,926	10,011
		<u>471,717</u>	<u>504,703</u>

AIRCRAFT PRODUCTION TOOLING CO. LIMITED
REGISTERED NUMBER: 00610060

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

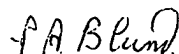
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
24 June 2022



P A Blunt
Director

The notes on pages 3 to 7 form part of these financial statements.

AIRCRAFT PRODUCTION TOOLING CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

1. General information

The company is a private company limited by shares which is incorporated in England (No.00610060). The registered office is Fourth Floor, St James House, St James Square, Cheltenham, GL50 3PR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company has cash resources and has no requirement for external funding. The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The director continues to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

2.3 Revenue

Revenue is comprised of property rental income recognised by the company during the year, exclusive of Value Added Tax and trade discounts.

2.4 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

AIRCRAFT PRODUCTION TOOLING CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

2. Accounting policies (continued)

2.5 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

AIRCRAFT PRODUCTION TOOLING CO. LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

4. Fixed asset investments

	Other fixed asset investments £
Cost or valuation	
At 1 July 2020	615,000
At 30 June 2021	<u>615,000</u>

During 2015 The investment Property was valued by Colliers International Specialist and Consulting UK LLP. The valuation is, in the opinion of the Director, a fair reflection of the open market value as at the year end.

5. Debtors

	2021 £	2020 £
Other debtors	3,817	-
Prepayments and accrued income	200	200
	<u>4,017</u>	<u>200</u>

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	20,896	21,497
	<u>20,896</u>	<u>21,497</u>

AIRCRAFT PRODUCTION TOOLING CO. LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,556	-
Other taxation and social security	7,720	7,740
Other creditors	-	1,235
Accruals and deferred income	12,500	12,500
	<u>22,776</u>	<u>21,475</u>

8. Deferred taxation

	2021 £
At beginning of year	(110,519)
Charged to profit or loss	(34,901)
At end of year	<u>(145,420)</u>

The provision for deferred taxation is made up as follows:

	2021 £	2020 £
Accelerated capital allowances	(145,420)	(110,519)
	<u>(145,420)</u>	<u>(110,519)</u>

9. Share capital

	2021 £	2020 £
Authorised, allotted, called up and fully paid		
1,000 (2020 - 1,000) Ordinary shares of £1.00 each	1,000	1,000
100 (2020 - 100) 'A' deferred non-voting shares of £1.00 each	100	100
	<u>1,100</u>	<u>1,100</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

10. Related party transactions

During the year dividends totalling £24,598 (2020 - £24,598) were paid to the director. At the year end £3,817 was due from (2020 - £1,235 was *due to*) the director of the company.