

A HARGREAVES LIMITED

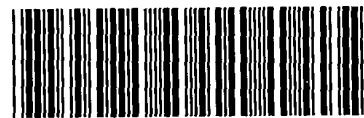
UNAUDITED

30 NOVEMBER 2014

ABBREVIATED ACCOUNTS

**THE REGISTRAR  
OF COMPANIES**

SATURDAY



\*A4ETN6JN\*

A12

29/08/2015

#29

COMPANIES HOUSE

**ArmstrongWatson<sup>®</sup>**  
Accountants & Financial Advisers

**A HARGREAVES LIMITED**  
**REGISTERED NUMBER: 00590077**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		211,688		209,703
Investments	3		666		630
			<u>212,354</u>		<u>210,333</u>
<b>CURRENT ASSETS</b>					
Stocks		88,190		104,460	
Debtors		78,800		61,825	
Cash at bank and in hand		55,316		70,196	
		<u>222,306</u>		<u>236,481</u>	
<b>CREDITORS:</b> amounts falling due within one year	4	(45,150)		(68,683)	
<b>NET CURRENT ASSETS</b>			<u>177,156</u>		<u>167,798</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>389,510</u>		<u>378,131</u>
<b>CREDITORS:</b> amounts falling due after more than one year	5		-		(250)
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(11,543)		(10,615)
<b>NET ASSETS</b>			<u>377,967</u>		<u>367,266</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		10,000		10,000
Profit and loss account			367,967		357,266
<b>SHAREHOLDERS' FUNDS</b>			<u>377,967</u>		<u>367,266</u>

**A HARGREAVES LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 30 NOVEMBER 2014**

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27/8/15

.....*A. Weare*.....  
**A Weare**  
Director

The notes on pages 3 to 6 form part of these financial statements.

## **A HARGREAVES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings	- 2% straight line
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Office equipment	- straight line over 3 years

##### **1.4 Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**A HARGREAVES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

# A HARGREAVES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 December 2013	258,103
Additions	30,820
Disposals	(22,000)
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At 30 November 2014	266,923
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<b>Depreciation</b>	
At 1 December 2013	48,400
Charge for the year	12,835
On disposals	(6,000)
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At 30 November 2014	55,235
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<b>Net book value</b>	
At 30 November 2014	211,688
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At 30 November 2013	209,703
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### 3. FIXED ASSET INVESTMENTS

	£
<b>Cost or valuation</b>	
At 1 December 2013	630
Additions	36
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At 30 November 2014	666
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<b>Net book value</b>	
At 30 November 2014	666
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At 30 November 2013	630
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### 4. CREDITORS:

#### Amounts falling due within one year

Included in creditors due within one year are hire purchase liabilities of £1,500 (2012, £1,500) which are secured on the assets to which they relate.

### 5. CREDITORS:

#### Amounts falling due after more than one year

Included in creditors falling due after more than one year are hire purchase liabilities of £250 (2012, £1625) which are secured on the assets to which they relate.

# A HARGREAVES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

### 6. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
9,800 (2013 - 10,000) Ordinary shares of £1 each	9,800	10,000
50 Ordinary A shares of £1 each	50	-
50 Ordinary B shares of £1 each	50	-
50 Ordinary C shares of £1 each	50	-
50 Ordinary D shares of £1 each	50	-
	<hr/>	<hr/>
	10,000	10,000
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On 18 April 2014, by special resolution, part of the issued share capital of the company was redesignated from 200 ordinary shares of £1 each into 50 "A", 50 "B", 50 "C" and 50 "D" ordinary shares of £1 each.

Save for the special rights and restrictions attached to the 'A', 'B', 'C' and 'D' ordinary shares they shall rank pari passu in all respects but shall constitute separate classes of shares.

### 7. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in note 8 to the accounts, disclosed under other debtors is a loan to Mr J A H Weare, a director, amounting to £28,100. Amounts drawn during the year amounted to £8,400 and amounts repaid amounted to £9,600. The maximum amount the director's loan accounts was overdrawn during the year was £36,500. The loan is interest free and repayable on demand.