

Company Registration No 586430 (England and Wales)

**DERITEND INVESTMENTS (ASTON) LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

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# DERITEND INVESTMENTS (ASTON) LIMITED

## COMPANY INFORMATION

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Directors	S H Colman Mrs C R Colman Mrs S R Stone
Secretary	G E Allen
Company number	586430
Registered office	6-10 South Street Harborne Birmingham B17 0DB
Auditors	Gerald Edelman 25 Harley Street London W1G 9BR

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# DERITEND INVESTMENTS (ASTON) LIMITED

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# DERITEND INVESTMENTS (ASTON) LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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The directors present their report and financial statements for the year ended 31 December 2009

### Principal activities

The principal activity of the company during the year continued to be that of property dealing

### Directors

The following directors have held office since 1 January 2009

S H Colman

Mrs C R Colman

Mrs S R Stone

### Auditors

The auditors, Gerald Edelman, are deemed to be reappointed under section 487(2) of the Companies Act 2006

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

# DERITEND INVESTMENTS (ASTON) LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

G E Allen  
Secretary  
30 June 2010

A handwritten signature in black ink, appearing to read 'G E Allen', is written over a horizontal line.

# **DERITEND INVESTMENTS (ASTON) LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF DERITEND INVESTMENTS (ASTON) LIMITED**

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We have audited the financial statements of Deritend Investments (Aston) Limited for the year ended 31 December 2009 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **DERITEND INVESTMENTS (ASTON) LIMITED**

## **INDEPENDENT AUDITORS' REPORT (CONTINUED)**

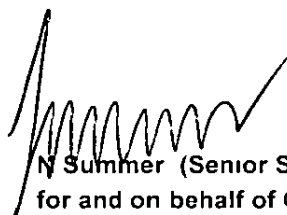
### **TO THE MEMBERS OF DERITEND INVESTMENTS (ASTON) LIMITED**

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#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



**N Summer (Senior Statutory Auditor)**  
for and on behalf of Gerald Edelman

30 June 2010

**Chartered Accountants**  
**Statutory Auditor**

25 Harley Street  
London  
W1G 9BR

# DERITEND INVESTMENTS (ASTON) LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2009**

	Notes	2009 £	2008 £
Turnover	2	315	25,146
Administrative expenses		(707)	(750)
(Loss)/profit on ordinary activities before taxation	3	(392)	24,396
Tax on (loss)/profit on ordinary activities	4	-	(4,150)
(Loss)/profit for the year	9	(392)	20,246

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account



# DERITEND INVESTMENTS (ASTON) LIMITED


## BALANCE SHEET

AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Stocks	5	284		284	
Debtors	6	200,823		205,350	
Cash at bank and in hand		34		34	
		<u>201,141</u>		<u>205,668</u>	
<b>Creditors amounts falling due within one year</b>	7	<u>(737)</u>		<u>(4,872)</u>	
<b>Total assets less current liabilities</b>			<u>200,404</u>		<u>200,796</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>200,402</u>		<u>200,794</u>
<b>Shareholders' funds</b>	10		<u>200,404</u>		<u>200,796</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 30 June 2010



Mrs S R Stone  
Director

Company Registration No 586430

# DERITEND INVESTMENTS (ASTON) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 from the requirement to produce a cash flow statement on the grounds that it is a subsidiary undertaking where 90 percent or more of the voting rights are controlled within the group

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents gross proceeds from the sale of property and gross rents receivable

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value

### 2 Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom

### 3 Operating (loss)/profit

2009	2008
£	£

Operating (loss)/profit is stated after charging  
Auditors' remuneration

697	688
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There were no staff costs or directors' remuneration in respect of the year

### 4 Taxation

2009	2008
£	£

Domestic current year tax  
U K corporation tax

-	4,150
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Current tax charge

-	4,150
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#### Factors affecting the tax charge for the year

(Loss)/profit on ordinary activities before taxation

(392)	24,396
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(Loss)/profit on ordinary activities before taxation multiplied by standard  
rate of UK corporation tax of 0.00% (2008 - 21.00%)

-	5,123
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Effects of

Other tax adjustments

-	(973)
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Current tax charge

-	4,150
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# DERITEND INVESTMENTS (ASTON) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

<b>5</b>	<b>Stocks</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Properties held for resale	284	284
		<u>284</u>	<u>284</u>
<b>6</b>	<b>Debtors</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Trade debtors	66	7
	Amounts owed by parent and fellow subsidiary undertakings	200,752	205,343
	Other debtors	5	-
		<u>200,823</u>	<u>205,350</u>
<b>7</b>	<b>Creditors amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	-	4,150
	Other creditors	737	722
		<u>737</u>	<u>4,872</u>
<b>8</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

# DERITEND INVESTMENTS (ASTON) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

### 9 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2009	200,794
Loss for the year	(392)
	<hr/>
Balance at 31 December 2009	200,402
	<hr/>

### 10 Reconciliation of movements in shareholders' funds

	2009 £	2008 £
(Loss)/Profit for the financial year	(392)	20,246
Opening shareholders' funds	200,796	180,550
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Closing shareholders' funds	200,404	200,796
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### 11 Control

The ultimate holding company is Colman Consolidated Group Limited. Colman Consolidated Group Limited prepares group financial statements and copies can be obtained from its registered office at 6-10 South Street, Harborne, Birmingham B17 0DB.

### 12 Related party transactions

The company has taken advantage of the exemption in Financial Reporting Standard Number 8 from the requirement to disclose transactions with group companies on the grounds that consolidated financial statements are prepared by the ultimate parent company.