

REGISTERED NUMBER: 00584089 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011
FOR
JOHN GOODWIN LIMITED

THURSDAY



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29/03/2012

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COMPANIES HOUSE

JOHN GOODWIN LIMITED (REGISTERED NUMBER: 00584089)

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FOR THE YEAR ENDED 31 AUGUST 2011

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JOHN GOODWIN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011

DIRECTORS:

D C Jessey
E J Mercer
D D Jessey

SECRETARY:

K Dixon

REGISTERED OFFICE:

95 Peascod Street
Windsor
Berkshire
SL4 1DH

REGISTERED NUMBER

00584089 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

JOHN GOODWIN LIMITED (REGISTERED NUMBER: 00584089)

ABBREVIATED BALANCE SHEET
31 AUGUST 2011

	Notes	31 8 11 £	£	31 8 10 £	£
FIXED ASSETS					
Intangible assets	2		4,820		9,912
Tangible assets	3		611,921		626,977
			<u>616,741</u>		<u>636,889</u>
CURRENT ASSETS					
Stocks		226,194		276,394	
Debtors	4	101,616		119,602	
Cash in hand		100		100	
		<u>327,910</u>		<u>396,096</u>	
CREDITORS					
Amounts falling due within one year	5	432,640		449,448	
NET CURRENT LIABILITIES			<u>(104,730)</u>		<u>(53,352)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			512,011		583,537
CREDITORS					
Amounts falling due after more than one year	5		251,874		287,982
NET ASSETS			<u>260,137</u>		<u>295,555</u>
CAPITAL AND RESERVES					
Called up share capital	6		8,000		8,000
Revaluation reserve			450,359		450,359
Profit and loss account			<u>(198,222)</u>		<u>(162,804)</u>
SHAREHOLDERS' FUNDS			<u>260,137</u>		<u>295,555</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

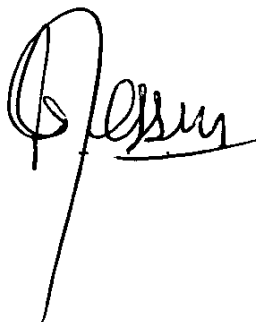
JOHN GOODWIN LIMITED (REGISTERED NUMBER: 00584089)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *26 March 2012* and were signed on its behalf by

D C Jessey - Director

A handwritten signature in black ink, appearing to read 'D C Jessey', with a long vertical line extending downwards from the end of the signature.

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible Assets

Website Development costs are to be amortised over their expected useful lifespan of 5 years on a straight line basis

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Land and buildings - 2% straight line
- Plant and machinery etc - 33 33% straight line and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2010	12,390
Disposals	(4,356)
	<hr/>
At 31 August 2011	8,034
	<hr/>
AMORTISATION	
At 1 September 2010	2,478
Charge for year	736
	<hr/>
At 31 August 2011	3,214
	<hr/>
NET BOOK VALUE	
At 31 August 2011	4,820
	<hr/>
At 31 August 2010	9,912
	<hr/>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2010	759,735
Additions	794
Disposals	(3,540)
At 31 August 2011	756,989
DEPRECIATION	
At 1 September 2010	132,758
Charge for year	15,850
Eliminated on disposal	(3,540)
At 31 August 2011	145,068
NET BOOK VALUE	
At 31 August 2011	611,921
At 31 August 2010	626,977

4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £97,198 (31 8 10 - £97,198)

5 CREDITORS

Creditors include an amount of £409,166 (31 8 10 - £469,950) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 8 11 £	31 8 10 £
8,000	Ordinary	£1	8,000	8,000

7 ULTIMATE PARENT COMPANY

The ultimate parent undertaking of this company is John Goodwin (1986) Limited, which is registered in England and Wales

8 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 August 2011 and 31 August 2010

	31 8 11 £	31 8 10 £
D C Jessey		
Balance outstanding at start of year	16,676	16,676
Amounts repaid	(16,676)	-
Balance outstanding at end of year	-	16,676

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011

8 TRANSACTIONS WITH DIRECTORS - continued

D D Jessey

Balance outstanding at start of year

1,000

1,000

Amounts repaid

(1,000)

-

Balance outstanding at end of year

-

1,000
