

Registered number: 00582559

## CONNECT PACKAGING LIMITED

### FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021



**CONNECT PACKAGING LIMITED**  
**REGISTERED NUMBER: 00582559**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

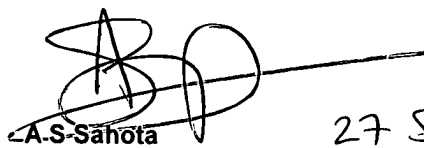
	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	4	-	244,825
Cash at bank and in hand		-	91,693
		<u>-</u>	<u>336,518</u>
Creditors: amounts falling due within one year	5	-	(325,485)
		<u>-</u>	<u>11,033</u>
<b>Net current assets</b>		-	11,033
<b>Total assets less current liabilities</b>		<u>-</u>	<u>11,033</u>
<b>Net assets</b>		<u>-</u>	<u>11,033</u>
<b>Capital and reserves</b>			
Called up share capital		1,038,000	1,038,000
Share premium account		9,000	9,000
Profit and loss account		(1,047,000)	(1,035,967)
		<u>-</u>	<u>11,033</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

  
A.S. Sahota  
Director

27 September 2022

The notes on pages 2 to 3 form part of these financial statements.

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## CONNECT PACKAGING LIMITED

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. GENERAL INFORMATION

The ceased its principal activity of the company during 2020, that of providing a workforce for the manufacture of corrugated cardboard packaging. The company transferred all of its assets and liabilities to its immediate 100% parent undertaking, Corrugated Box Supplies Limited.

#### 2. ACCOUNTING POLICIES

##### 2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

###### Debtors

Short term debtors are measured at transaction price, less any impairment.

###### Creditors

Short term creditors are measured at the transaction price.

#### 3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 0 (2020 - 45).

#### 4. DEBTORS

	2021 £	2020 £
Amounts owed by group undertakings	-	233,322
Amounts owed by companies under common control	-	11,503
	<u>-</u>	<u>244,825</u>

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**CONNECT PACKAGING LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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**5. CREDITORS: Amounts falling due within one year**

	2021 £	2020 £
Corporation tax	-	22,119
Other taxation and social security	-	296,932
Other creditors	-	6,434
	<u>-</u>	<u>325,485</u>

**6. PENSION COMMITMENTS**

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund.

Contributions were outstanding at the balance sheet date of 2021 of NIL (2020 - £6,434).

**7. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption available under Section 33 of Financial Reporting Standard 102 not to disclose transactions with the parent company.

**8. CONTROLLING PARTY**

The Director's consider Corrugated Box Supplies Limited to be the ultimate parent company, a company registered in England and Wales. Copies of the company's accounts can be obtained from Companies House.

**9. AUDITOR'S INFORMATION**

The auditor's report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 27/9/2022 by Guy Morgan (Senior statutory auditor) on behalf of Crowe U.K. LLP.