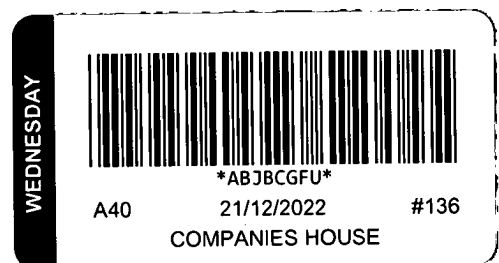


COMPANY REGISTRATION NUMBER: 00579091
CHARITY REGISTRATION NUMBER: 229663

**The Bobath Centre For Children With Cerebral Palsy
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2022**

CARSTON

Chartered accountants
1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ



The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	The Bobath Centre For Children With Cerebral Palsy	
Charity registration number	229663	
Company registration number	00579091	
Principal office and registered office	Tandy House Regal Way Watford WD24 4YE England	
The trustees	Mr RW Walder Mrs AT Tinklepaugh Mr HC Collier Ms NM Michael Mr DK Kindell Ms KM Major Ms AP Payne Mr CVB Van Berckel	Chair Vice Chair (Resigned 24 February 2022)
Senior Management	Madeleine Cassidy - Chief Executive Officer Sally Griffin - Chief Operating Officer (since 1 April 2021)	
Independent examiner	Farzana Ahmed (FCCA) 1st Floor, Tudor House 16 Cathedral Road Cardiff CF11 9LJ	
Bankers	Barclays Bank plc 53 Bedford Row Leicestershire LE87 2BB	

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Our objectives are:

- To provide treatment for Children and Adults suffering from Cerebral Palsy ("CP") and related neurological conditions.
- To provide training and training facilities for Physiotherapists, Occupational Therapists and Speech & Language Therapists who wish to specialise in CP and related neurological conditions.
- To undertake research into the early recognition, effects and treatment of CP

Charitable Activities

To meet its charitable objectives, the Centre operates in three distinctive areas: treatment, education and research by:

- Maintaining and further developing high quality Bobath therapy services for children and adults regardless of the severity or complexity of their condition, to improve their activity, independence and participation in everyday situations
- Focusing on the health and wellbeing, and therefore the quality of life of the child, their families and adults with CP. Disseminating the Bobath Concept as widely as possible through providing specialist Bobath training programmes
- Organising courses promoting good practice in the treatment and management of CP, for therapists and other people working with children and adults with CP
- Undertaking and promoting research into clinical effectiveness of treatment and publishing the outcomes and
- Promoting awareness of issues affecting children and adults with CP and their families.

Public Benefit

The Trustees have taken the Charity Commission's general guidance on public benefit into consideration when furthering the charity's activities.

In accordance with the Centre's charitable objectives as outlined above, the beneficiaries are children, young people and adults with CP and allied neurological conditions and their families through the provision of treatment, education and research.

Trustees' assessment of public benefit

During the financial year, the Centre continued to benefit the public by:

- Providing highly specialised and intensive treatment to children, young people and adults with CP
- Empowering families to maximise their child's participation in everyday family, social and educational situations
- Running an Early Intervention Scheme ("EI") for infants up to the age of 30 months. It is free and fully funded through project fundraising
- Subsidising the Helping Hand scheme which provides regular blocks of therapy at a 27% discount for children from anywhere in the UK.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

- Liaising closely with the child's local therapy team who frequently attend sessions during an intensive block of treatment. These sessions are viewed as an opportunity for continued professional development by community therapists
- Training therapists, doctors and other people working with people with CP and their families both from the UK and overseas, and
- Contributing to professional knowledge and researching ways of measuring efficacy of treatment in children with more severe presentations of CP.

The fees charged for our treatment and training activities do not cover the cost of their delivery and are subsidised through fundraising income and reserve funds.

ACHIEVEMENTS AND PERFORMANCE

The financial year 2021/22 saw a concerted effort to maintain the charity during a period of continued turmoil due to the impact of the Covid-19 pandemic. The centre's therapists adapted to offer treatment and support online to help all service users who had to isolate during a time of fear and uncertainty.

We also celebrated the 65th Anniversary of The Bobath Centre in 2022 and held various events to celebrate our longevity and achievements in this time. This included a visit from our Patron, HRH The Duchess of Gloucester in February 2022 and an event in the House of Commons in June.

BoBaby! continued with weekly online sessions, offering a free play, song, therapy and information service for families with babies (under 2.5 years) who are at risk of neurological difficulties and experiencing developmental delays. We are now able to hold one a month in-person sessions in the Centre as Covid restrictions ease.

Free monthly Virtual Adult Meet Ups have continued to support adults with a regular series of advice and discussions on dealing with the physical challenges of living with Cerebral Palsy. Visiting guest experts have also offered support on such topics as Disability & Discrimination, Welfare Benefits, Post Impairment Syndrome and Emotional Wellbeing.

The continued implementation of lockdowns meant that staff have been furloughed from time to time and hands-on treatment suspended at some points in the year; however, the centre has reopened where possible with enhanced Covid-19 precautions in place. Similarly, training courses have had to be postponed or transferred to online. There has consequently had an impact on income from charitable activities.

The improvement in systems and processes has been supplemented by bringing in self-employed contractors with specialist knowledge and experience. Whilst the introduction of a new CRM has taken longer than initially anticipated, the work on improvements to processes has continued. During the period five suppliers were invited to tender based upon the Business Activity and Process Models and Business Requirement Specification. The Board set up a committee to review the bids and three suppliers were invited into the centre to present. Based on this a supplier (Impact Box) was chosen to configure Salesforce and the scoping process has begun. A roll out of the new system and testing is due to commence in January/February 2023.

As at 31st March 2022 the board comprised 8 trustees. During the year Niki Michael resigned and we are grateful to her and those trustees who served with us, often over many years, and who helped steer the charity through the pandemic and into the more positive times ahead.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Treatment: Children and Adults

During the year, we provided 853 sessions of treatment to children (up 76%) and 193 hours of treatment to adults (up 168%) including significant numbers of sessions of early intervention for young children and babies. Of the children's' treatment, 175 sessions were subsidised under the Helping Hands Scheme and 203 sessions provided free of charge (up 244%) These sessions for babies are subsidised by donations from a range of supporters including a £12,000 grant provided by The Tobacco Pipe Makers and Tobacco Trade Benevolent Fund, repeating their generous donation of the previous year. Subsidised treatment was provided at a discount of 27% from the full cost.

In the financial year 2021-22, we were able to provide free support for 70 babies through BoBaby! and on average 13 people attended the Adult Meet Ups each month.

Training

During the year we laid on a variety of courses for practitioners from the NHS, private practices and other bodies: They were held in house and across various NHS trusts in the UK. Some of the courses provided were

- Introduction to the Bobath concept course
- Therapy Assistants course
- Introductory Course for the Treatment & Management of CP
- Bobath Foundation Course
- Problem Solving for handling & activity
- Speech & Language Course

A total of 75 days training was provided to 217 therapists and other professionals. This represented an increase of 837% in training days since April 2021 when the centre was able to reopen more fully after the pandemic.

Research

Research continued in the year included a study into strengthening the evidence base for new and existing practices and improving the evidence base for the treatment escalation framework used in therapy planning. Surveys have also been carried out on the impact of the pandemic on both children and adults with Cerebral Palsy. Results can be found on our website www.bobath.org.uk. We are grateful for the support from volunteers, Raquel Fantoni, John Evans and Sophia Sheih for their help with our research and evaluations. In addition, a clinical audit was undertaken by a Bobath physiotherapist, to gain feedback on our services and lead on improvements. The findings indicate that parents continue to regard our services as very family-friendly and that there are high levels of satisfaction with the treatment provided.

One note of interest is that our therapists see a high percentage of children with complex and severe types of CP (GMFCS IV and V), putting Bobath therapists in a unique position to gain experience and expertise in treating children with these types of CP.

Fundraising

During the year The Bobath Centre employed a highly experienced Senior Fundraising Manager to work alongside our contracted Bid Writer and the centre is now enjoying some more success. A focus on partnering with legal firms has come to fruition in 2022 and our Open Days and networking locally are cementing our role in the local Watford and Hertfordshire community, with particularly good relationships with W3RT.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

FINANCIAL REVIEW

The year has seen the beginnings of consolidation for the charity after a prolonged period of change and instability but the continuing Covid 19 pandemic had an enormous effect on Income from Charitable Activities. The charity saw a deficit being made in the year of £420,901 (2021: £416,589) against income for all sources of £606,566 (2021: £1,079,671).

Income from the core activities of treatment and training rose during this year. The relaxation of restrictions caused by Covid-19 saw an increase in treatment income from £29,810 to £74,165. Training income also increased during this period from £16,525 to £116,880. We continue to provide highly subscribed courses to therapist across the country. Fundraising Income increased by 18% from £156,978 to £185,281, excluding the government furlough grants.

Whilst the trustees believe that with new management and trustee leadership in place there is eminent scope to tailor our strategy and activities to achieving the goal of returning the charity to an operating breakeven, this continued to be impacted by the effects of Covid-19 in 2021/22. However, with the increase in bid writing and the advent of more online courses the charity is adapting and remains positive about its future.

Principal Funding Sources

For the second consecutive year Donations & Legacies were the principal source of income for the centre. Excluding Government Grants (namely Furlough and Kick Start Schemes) the figure rose by 14% from £156,978 to £179,566. With the opening of the centre after the pandemic the Training income increased by 607% from £16,525 to £116,880. Treatment revenue also rose from £29,810 to £74,165 (149%) as service users returned for therapy. Increasingly the capacity of the therapy team is spent treating under the subsidised Early Intervention scheme, supported by restricted donations.

Investment powers and policy

As of 31 March 2022, the investment policy of the Charity was to hold surplus funds with banks for a period of 12 months or more. The trustees reviewed and agreed this policy in November 2021. The policy aims to:

Reducing risk by diversifying in order to minimize any impact of the Financial Services Compensation Scheme being triggered during a period of financial turbulence. Increasing return on surplus funds while keeping risk to minimal levels, for example by having a range of deposit periods in operation at any one time. The Investment Committee reviewed 3 Investment Management companies and split £500,000 between 2 ethical funds. Ensuring that sufficient funds are available at short notice to cover both expected working capital requirements as well as unexpected variations in income and expenditure.

Reserves policy

As at 31 March 2022, reserves totalled £1,756,676, of which £91,626 was restricted. Total unrestricted funds of £1,665,050 included £186,000 designated by the trustees. Free reserves were £843,290 at the year-end.

Restricted reserves have historically been made up of donations towards the provision of free or subsidised treatment and training, and for the provision of specialist equipment and research projects. Free treatment is made available for very young children and babies and underpins the Bobath philosophy that early intervention is essential to maximise the effectiveness of later treatments. Subsidised training is made available to practitioners from poorer countries. During the year, the amount of free and subsidised treatment was less than the available funds at the start of the year, as delivery proved difficult during the pandemic. Restricted donations were received during the year for the provision of online support and marketing, drawdown is continuing and fundraising remains a key priority for the coming year.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

Designated funds at 31 March 2022 comprised a Redundancy Reserve calculating the total cost of redundancy for all Bobath England staff at a theoretical date 1 year from the Balance Sheet date.

Funds also include a "negative" reserve to offset the liability shown in Creditors for the Pensions Shortfall arising on the annual revaluation of the TPT Pension Fund (which is treated as a defined benefit scheme for which individual employers may incur liability in the event of leaving the scheme or winding up).

As at 31 March 2022, the policy of the Charity was to hold reserves that had not been otherwise restricted or designated at an average level of 12 months operating expenditure. This policy will be reviewed regularly.

PLANS FOR FUTURE PERIODS

The Trustees and executive team have agreed the following aims and objectives for the future:

Treatment, Training and Research:

1. To review, identify and implement an electronic patient record system within a CRM product, work on which started in Oct 2022.
2. Produce evidence of outcomes, case studies and a support portfolio to reinforce the importance of the Bobath method.
3. Establish a business relationship with the NHS. Freedom of Information requests have been sent to 8 local Integrated Care Boards.
4. Undertake a survey of stakeholders with a view to offering therapy services for other conditions such as Down's Syndrome and degenerative disorders.
5. Start treatment packages for Selective Dorsal Rhizotomy and functional strength training.
6. Continue an ongoing audit of clinical services.
7. Extend the Early Intervention package to the age of 30 months.
8. To establish a robust outcomes measurement system for all packages.
9. To consider the conversion of the warehouse space for maximum benefit to our service users with CP and for strengthening our charity's capacity in the long term.
10. Implement a professional bookings system.

Finance and Administration:

The charity continues to identify and improve the level of system and process efficiency.

The charity has taken the following steps to:

1. The COO is tasked with making improvements to the operational processes, including improving administration systems for treatment and training courses, contract management and team-working between the administration and therapy teams. Documentation of all processes is held and regularly updated.
2. This work included evaluating current processes and systems to build a Business Requirement Specification for the purposes of choosing a new CRM and Diary system. All queries will have a unique reference which will follow each case through the documentation pathway from first query to completion of treatment or training. The configuration of Salesforce as the CRM base for the Centre has begun and implementation will take place in Spring 2023.
3. The centre has built on the role of the Operations Coordinator who started in 2020 by adding a Training Administrator to ensure prompt and professional handling of all interactions with potential course participants from the point of first contact through to the passage of data to the finance team to raise invoices.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

4. The appointment monitoring system was improved to allow more transparency for the therapy and finance teams.
5. A new website was launched in June 2022 and the Marketing team was increased to 2 full time equivalents.
6. The charity has continued supporting service users by offering online Weekly Welcomes, BoBaby! classes and Adult Meet Ups. Feedback has been very positive.

Covid-19

The charity has taken steps to limit the effect of Covid-19 restrictions by moving some therapy and treatment, plus training courses, to virtual platforms. When the restrictions relaxed the centre reopened to service users but initially attendance was low where users were still vulnerable.

The long-term impacts of the pandemic on the charity and the local and global economy as a whole is unknown, but the trustees feel they have sufficient reserves in place to continue.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Bobath Centre for Children is a registered charity and a company limited by guarantee. It was incorporated in 1957 and its governing documents are the memorandum and articles of association signed in that year. It became a registered charity in the following year.

Appointment of Trustees

Trustees are selected from those who volunteer their services. Anyone may volunteer and the recruitment process is open to all and subject to interview with the Chair and CEO. In determining who to appoint Trustees have regard to the qualifications and experience of both potential Trustees but also the skill-mix and possible gaps amongst the existing Trustee Board. The Board is very interested in encouraging people with lived experience of CP to apply. Trustees are appointed following a majority vote to appoint at a Trustee meeting. All Trustees give their time voluntarily and receive no benefit from the Charity. In both 2021 and 2022 no expenses were claimed by Trustees from the Charity.

Trustee induction and training

New Trustees undergo an induction programme. All trustees are notified of relevant workshops, training days and seminars concerning issues relevant to good governance and best practice in the charitable sector.

Organisation

The board of Trustees administers the Charity by means of Board Meetings which are convened bi-monthly. The Trustees are also Directors of the Company for Companies Act purposes. Board members are appointed by the Annual General Meeting. The Board is responsible for the strategic direction of the Charity and for policy decisions. In addition to maintaining an overview of the organisation's activities, the Board also controls HR Policies and appointments and makes all decisions involving major investment or expenditure.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

A Chief Executive is appointed by the Board to manage the day-to-day running of the Charity. The Chief Executive has delegated authority for operational matters and for expenditure within the agreed annual budget and is responsible for the delivery of services to people supported by the organisation.

Related parties

Related parties include Cerebral Palsy Scotland (CPS). The relationship with CPS was terminated on 28th February 2022 with the transfer of staff via TUPE agreement. The nature of this relationship and the values of transactions involved are set out in Note 32 to the accounts.

Pay policy for senior staff

The pay policy for senior staff is set by the trustees. Historically the Charity attempted to reflect annual pay and benefit awards for senior staff in accordance with the NHS's Agenda for Change ("AfC") Terms & Conditions of employment so as to be able to recruit senior professional staff on the basis of a level playing field. The Charity no longer offers these Terms & Conditions and has introduced a new Remuneration Policy based on benchmarking to attract and retain staff. The Chief Executive and other Support Staff are recruited and rewarded on the basis of perceived market values for the roles undertaken.

Internal Control

The Trustees have overall responsibility for ensuring the Charity has appropriate systems of internal control across the entire organisation. Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Internal controls implemented by the Trustees include:

- The production of a strategic plan and an annual budget approved by the trustees.
- Regular consideration by Trustees of financial results, variances from budgets and forecasts. Delegation of authority and segregation of duties.
- Identification and management of risk.

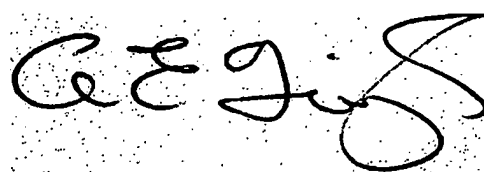
Risk Management

The trustees maintain a risk register which is reviewed regularly for any changes in risk profile or for new or discontinued risks to which the charity is exposed. Mitigation measures are agreed where necessary for action by the Chief Executive Officer and her staff.

The trustees' annual report and the strategic report were approved on 19th December 2022 and signed on behalf of the board of trustees by:



Mr RW Walder
Trustee



Mrs AT Tinklepaugh
Trustee

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of The Bobath Centre For Children With Cerebral Palsy

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of The Bobath Centre For Children With Cerebral Palsy ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw attention to note 8 (other) of the financial statements, which describes the uncertainty relating to the VAT treatment of certain services. The charity is still awaiting a response from its legal advisors and HMRC. This does not lead to a qualification of the Independent Examiner's report.

Other than the matter above, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Carston

Farzana Ahmed (FCCA)
Independent Examiner

1st Floor, Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

Date: 20th December 2022

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	124,890	87,324	212,214	261,654
Charitable activities	6	191,045	–	191,045	46,335
Investment income	7	457	–	457	2,689
Other income	8	202,850	–	202,850	768,993
Total income		<u>519,242</u>	<u>87,324</u>	<u>606,566</u>	<u>1,079,671</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	9	117,247	–	117,247	64,740
Expenditure on charitable activities	10,11	666,592	73,795	740,387	680,666
Other expenditure	13	202,850	–	202,850	750,854
Total expenditure		<u>986,689</u>	<u>73,795</u>	<u>1,060,484</u>	<u>1,496,260</u>
Net gains on investments	14	18,278	–	18,278	–
Gain on pension deficit remeasurement	20	14,739	–	14,739	–
Net expenditure and net movement in funds		<u>(434,430)</u>	<u>13,529</u>	<u>(420,901)</u>	<u>(416,589)</u>
Reconciliation of funds					
Total funds brought forward		2,099,480	78,097	2,177,577	2,594,166
Total funds carried forward		<u>1,665,050</u>	<u>91,626</u>	<u>1,756,676</u>	<u>2,177,577</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 13 to 29 form part of these financial statements.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	21	639,244	677,969
Investments	22	518,278	–
		<u>1,157,522</u>	<u>677,969</u>
Current assets			
Debtors	23	109,511	184,164
Cash at bank and in hand		633,723	1,447,699
		<u>743,234</u>	<u>1,631,864</u>
Creditors: amounts falling due within one year	25	<u>(141,865)</u>	<u>(114,172)</u>
Net current assets		<u>601,369</u>	<u>1,517,691</u>
Total assets less current liabilities		<u>1,758,891</u>	<u>2,195,660</u>
Creditors: amounts falling due after more than one year	26	<u>(2,215)</u>	<u>(18,083)</u>
Net assets		<u><u>1,756,676</u></u>	<u><u>2,177,577</u></u>
Funds of the charity			
Restricted funds		91,626	78,097
Unrestricted funds		1,665,050	2,099,480
Total charity funds	28	<u><u>1,756,676</u></u>	<u><u>2,177,577</u></u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

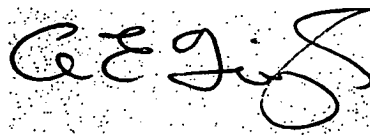
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19th December 2022 and are signed on behalf of the board by:



Mr RW Walder
Trustee



Mrs AT Tinklepaugh
Trustee

Company Number: 00579091

The notes on pages 13 to 29 form part of these financial statements.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net expenditure		(420,901)	(416,589)
<i>Adjustments for:</i>			
Depreciation of tangible fixed assets		46,685	48,402
Net gains on investments		(18,278)	–
Net gain on pension remeasurement		(14,739)	–
Other interest receivable and similar income		(457)	(2,689)
<i>Changes in:</i>			
Debtors		74,653	(103,444)
Creditors		25,804	(69,316)
Cash generated from operations		(307,233)	(543,636)
Interest received		457	2,689
Net cash used in operating activities		(306,776)	(540,947)
Cash flows from investing activities			
Purchase of tangible assets		(7,960)	(24,487)
Purchases of other investments		(500,000)	–
Net cash used in investing activities		(507,960)	(24,487)
Net decrease in cash and cash equivalents		(814,736)	(565,434)
Cash and cash equivalents at beginning of year		1,447,699	2,013,133
Cash and cash equivalents at end of year	24	632,963	1,447,699

The notes on pages 13 to 29 form part of these financial statements.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Tandy House, Regal Way, Watford, WD24 4YE, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006, as well as applicable charity and company law.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts have been rounded to the nearest £.

Going concern

There are no material uncertainties about the charity's ability to continue. The Bobath Centre is focussed on expanding the fundraising capability by growing the team and there is a concerted effort to make headway with commissioned services. In addition, the centre has expanded its training program in 2022/23 in order to increase this income stream, with further popular courses being added in the 2023/24 year. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor-imposed conditions.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably, unless they relate to a specific period, in which case they are deferred.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- investment income is included when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back-office costs, finance and administration personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between the charitable activities.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation. The cost of minor additions or those costing less than £1,000 are not capitalised.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold improvements	-	over the life of the lease
Therapy equipment	-	20% straight line
Furniture & fixtures	-	20% straight line
Computer equipment	-	33% straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. No such impairments were required in the year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term cash deposits.

Creditors and provisions including redundancy / termination payments

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Limited by guarantee

Each member of the board of Trustees has undertaken to guarantee the Charity's debts to the sum of £2 each.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General Donations	23,207	550	23,757
Treatment donations	–	–	–
Legacies			
Legacies	10,173	–	10,173
Grants			
Grants receivable	58,862	86,774	145,636
Government Grant - Job Retention Scheme	26,933	–	26,933
Grants receivable - KickStart Scheme	5,715	–	5,715
	<u>124,890</u>	<u>87,324</u>	<u>212,214</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General Donations	39,437	–	39,437
Treatment donations	–	21,280	21,280
Legacies			
Legacies	33,301	–	33,301
Grants			
Grants receivable	–	62,960	62,960
Government Grant - Job Retention Scheme	104,676	–	104,676
Grants receivable - KickStart Scheme	–	–	–
	<u>177,414</u>	<u>84,240</u>	<u>261,654</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Income from charitable activities - Treatment	74,165	74,165	29,810	29,810
Income from charitable activities - Training	116,880	116,880	16,525	16,525
	<u>191,045</u>	<u>191,045</u>	<u>46,335</u>	<u>46,335</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>457</u>	<u>457</u>	<u>2,689</u>	<u>2,689</u>

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income - Staff costs	202,850	202,850	750,854	750,854
Other income - Reserve transfer from Bobath Adults	—	—	18,139	18,139
	<u>202,850</u>	<u>202,850</u>	<u>768,993</u>	<u>768,993</u>

The Bobath Centre traditionally consisted of 3 separate centres, Bobath England, Bobath Scotland (now Cerebral Palsy Scotland) and Bobath Wales (Cerebral Palsy Cymru). Although these organisations are separate legal entities, the contracts of employment of the training and treatment staff in Scotland and Wales were traditionally employed under contracts directly with the Bobath Centre. All Scotland and Wales staff costs are reimbursed leaving a net £Nil cost to the Bobath Centre of the cost of employing these staff. However, as our legal advisors suggested in the prior year, due to a change in supervision this became a supply of staff and, therefore, VATable. The cost of employment of these staff are shown in Note 13, Analysis of Other Expenditure, while the Income received is shown under Other Income.

Last year the trustees agreed to bring to an end this arrangement and the TUPE transfer of staff to Bobath Wales (now Cerebral Palsy Cymru) completed in February 2021 and Bobath Scotland (now Cerebral Palsy Scotland) completed in February 2022.

Included in other income in the prior year is £18,139 transferred from The Bobath Centre for Adults with Neurological Disability, as it closed and its activities were brought into the services of this charitable company.

Other

The charity has made supplies of medical staff and training and there is uncertainty relating to the VAT treatment of these services. The charity has engaged services of a legal specialist who are dealing with the matter. The potential impact on the charity's accounts for balances prior to the VAT registration has not been quantified at this stage. However, any potential liabilities due to HMRC will be offset by a corresponding debtor in relation to any VAT being recharged. The charity registered for VAT from 1 January 2021, then de-registered in April 2022 following the final TUPE transfer of Bobath Scotland but the matter of the VAT situation is still ongoing. During the period of the VAT registration the charity has paid output VAT to HMRC on these services, however these amounts have not been paid by Bobath Scotland and remain outstanding. This amount is included in trade debtors of £40,167 and is being disputed until response received from HMRC and legal advisors.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

9. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - fundraising	117,247	117,247	64,740	64,740

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Treatment	128,245	35,800	164,045
Training	103,509	-	103,509
Support costs	434,839	37,995	472,833
	666,592	73,795	740,387

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Treatment	143,104	9,200	152,304
Training	85,647	-	85,647
Support costs	422,202	20,513	442,715
	650,953	29,713	680,666

11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Treatment	164,045	253,294	417,339	401,591
Training	103,509	189,361	292,870	260,084
Governance costs	-	30,178	30,178	18,991
	267,554	472,833	740,387	680,666

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

12. Analysis of support costs

	Treatment £	Training £	Total 2022 £	Total 2021 £
Staff costs	94,965	94,965	189,930	221,578
Premises	103,347	56,906	160,253	122,447
Communications and IT	39,527	28,185	67,712	60,321
General office	6,549	4,003	10,552	12,011
Human resources	7,435	5,302	12,737	7,368
Finance costs	1,471	–	1,471	–
Governance costs	19,462	10,716	30,178	18,990
	<u>272,756</u>	<u>200,077</u>	<u>472,833</u>	<u>442,715</u>

13. Other expenditure

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Staff costs of Scotland & Wales	<u>202,850</u>	<u>202,850</u>	<u>750,854</u>	<u>750,854</u>

14. Net gains on investments

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gains/(losses) on listed investments	<u>18,278</u>	<u>18,278</u>	<u>–</u>	<u>–</u>
	<u>18,278</u>	<u>18,278</u>	<u>–</u>	<u>–</u>

15. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	46,685	48,402
Operating leases	72,500	72,500
Auditors' remuneration	<u>–</u>	<u>18,990</u>

16. Auditors remuneration

	2022 £	2021 £
Fees payable for the audit of the financial statements	<u>–</u>	<u>18,990</u>

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

17. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>6,600</u>	<u>—</u>

18. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	567,332	1,134,482
Social security costs	57,985	40,907
Pension costs	54,350	31,346
Temporary staff	-	47,088
	<u>679,667</u>	<u>1,253,823</u>
Recharged to Scotland & Wales	(202,850)	(750,854)
Salary cost of Bobath Centre only	<u>476,817</u>	<u>502,969</u>

The average head count of employees during the year was 16 (2021: 10). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff - Treatment	3	2
Number of staff - Training	1	1
Number of staff - Fundraising	2	1
Number of staff - Support	7	5
	<u>13</u>	<u>9</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2022	2021
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>1</u>

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £72,435 (2021: £72,443).

19. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Pensions

The charity contributes towards two defined benefit pension schemes: The NHS England scheme, to which it has access as a qualifying independent body, and TPT (formerly known as The Pensions Trust). Both schemes are actuarially revalued every three years with interim revaluations in the intervening years.

The NHS England Scheme

Any shortfall in the value of current investments and anticipated future returns on the one hand and current and expected future liabilities in the NHS scheme must be made good by an increase in the Employers' contribution rate. This 2019-20 "underlying" rate was set at 20.88% but the actual rate was kept at the previous year's level (14.88%) with the difference being made good by HM Treasury. The Employers' contribution rate for 2020-21 has been confirmed to remain unchanged.

The Pension Trust – The Growth Plan

The company participates in the scheme; a multi-employer scheme which provides benefits to some 638 non-associated participating employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore, it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore, the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out at 30 September 2020. This valuation showed assets of £800.3m, liabilities of £831.9m and a deficit of £31.6m. To eliminate this funding shortfall, the trustee has asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 31 January 2025: £3,312,000 per annum (payable monthly)

Unless a concession has been agreed with the Trustee the term to 31 January 2025 applies.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2017. This valuation showed assets of £794.9m, liabilities of £926.4m and a deficit of £131.5m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2025: £11,243,000 per annum
(payable monthly and increasing by 3% each on 1 April)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the Series 1 and Series 2 scheme liabilities.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

20. Pensions *(continued)*

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present Values of Provision

	31 March 2022 £	31 March 2021 £	31 March 2020 £
Provision at start of period (based on present value)	3,484	24,210	28,686

Reconciliation of Opening and Closing Provisions

	Total 2022 £	Total 2021 £
Provision at start of period (based on present value)	24,210	28,686
Unwinding of discount factor	140	644
Deficit contributions - paid	(6,127)	(5,948)
Remeasurement - impact of any change in assumptions	(80)	828
Remeasurement - amendments to the contribution schedule	(14,659)	-
Provision at the end of the period (based on present value)	3,484	24,210

Income and Expenditure Impact

	Period ending 31 March 2022 £	Period ending 31 March 2021 £
Interest expense	140	644
Remeasurement - impact of any change in assumptions	(80)	828
Remeasurement - amendments to the contribution schedule	(14,659)	-

Assumptions

	31 Mar 2022 % per annum	31 Mar 2021 % per annum	31 Mar 2020 % per annum
Rate of discount	2.35	0.66	2.53

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount to the same recovery plan contributions.

Pension Split

	Total 2022 £	Total 2021 £
Within one year	6,127	6,127
After 1 year	2,327	18,083
Total	3,484	24,210

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

21. Tangible fixed assets

	Leasehold improvements £	Treatment equipment £	Furniture & fixtures £	Computer equipment £	Total £
Cost					
At 1 April 2021	743,572	–	3,984	29,386	776,942
Additions	–	1,074	–	6,886	7,960
At 31 March 2022	743,572	1,074	3,984	36,272	784,902
Depreciation					
At 1 April 2021	77,023	–	1,333	20,617	98,973
Charge for the year	39,284	72	796	6,533	46,685
At 31 March 2022	116,307	72	2,129	27,150	145,658
Carrying amount					
At 31 March 2022	627,265	1,002	1,855	9,122	639,244
At 31 March 2021	666,549	–	2,651	8,769	677,969

22. Investments

	Listed investments £
Cost or valuation	
At 1 April 2021	–
Additions	500,000
Fair value movements	18,278
At 31 March 2022	518,278
Impairment	
At 1 April 2021 and 31 March 2022	
Carrying amount	
At 31 March 2022	518,278
At 31 March 2021	–

All investments shown above are held at valuation.

Listed investments

The aggregate market value of listed investments is £518,278 (2021: £nil) and the stock exchange value is £518,278 (2021: £nil).

Financial assets held at fair value

Investments are stated at fair value at the balance sheet date, listed investments are stated at the stock exchange values at the year end. Other investments are valued based on investment performance.

The historical cost of investments at the year-end date is £500,000 (2021 : £nil).

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

23. Debtors

	2022	2021
	£	£
Trade debtors	68,689	111,039
Prepayments and accrued income	40,822	73,125
	<u>109,511</u>	<u>184,164</u>

Included within trade debtors is an amount of £40,167 due from Bobath Scotland (see note 8 other and note 32).

24. Cash and cash equivalents

Cash and cash equivalents comprise the following:

	2022	2021
	£	£
Cash at bank and in hand	633,723	1,447,699
Credit Card	(760)	–
	<u>632,963</u>	<u>1,447,699</u>

25. Creditors: amounts falling due within one year

	2022	2021
	£	£
Credit Card	760	–
Trade creditors	19,597	12,077
Accruals and deferred income	70,281	53,730
Social security and other taxes	42,633	37,214
Other creditors	8,594	11,151
	<u>141,865</u>	<u>114,172</u>

26. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Pensions liability due more than one year	<u>2,215</u>	<u>18,083</u>

The Pension Liability is the present value of the liability to TPT Pensions which from a change in regulations in 2004 has fallen to be classed as a defined benefit pension scheme. The figure is calculated annually by the scheme actuary. Between 31 March 2017 and 31 March 2022 the value of this provision has fallen from £101,852 to £3,484 in total, of which £1,269 is classed as a current liability with the remaining balance treated as non-current. Further details can be found in note 20.

27. Deferred income

	2022	2021
	£	£
At 1 April 2021	38,784	43,860
Amount released to income	(34,404)	(13,585)
Amount deferred in year	45,752	8,509
At 31 March 2022	<u>50,132</u>	<u>38,784</u>

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

28. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2022 £
General Funds						
Free reserves	1,259,721	519,242	(953,951)	–	18,278	843,290
Fixed asset reserve	677,969	–	(38,725)	–	–	639,244
Pension reserve	(24,210)	–	5,987	–	14,739	(3,484)
Designated funds						
Redundancy reserve	186,000	–	–	–	–	186,000
	2,099,480	519,242	(986,689)	–	33,017	1,665,050

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2021 £
General Funds						
Free reserves	1,716,524	995,431	(1,447,108)	(5,126)	–	1,259,721
Fixed asset reserve	701,884	–	(23,915)	–	–	677,969
Pension reserve	(28,686)	–	4,476	–	–	(24,210)
Designated funds						
Redundancy reserve	186,000	–	–	–	–	186,000
	2,575,722	995,431	(1,466,547)	(5,126)	–	2,099,480

Description, nature and purpose of designated funds:

The Fixed Asset Reserve represents the book value of fixed assets at the balance sheet date.

The Pension Reserve represents the total value of the pension deficit liability as shown by note 20.

The Redundancy Reserve is an amount set aside to meet the redundancy costs of all existing members of staff at a theoretical point exactly 12 months from the year end.

Description, nature and purpose of General Funds:

The General reserve represents funds available at the discretion of the Trustees after allowing for all the designated funds and is equal to the free reserves of the charitable company.

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements (continued)

Year ended 31 March 2022

28. Analysis of charitable funds (continued)

Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2022 £
Treatment Fund	–	48,473	(26,210)	–	–	22,263
Training Fund	9,025	–	(540)	–	–	8,485
Equipment/ Service Fund	69,072	38,851	(47,045)	–	–	60,878
	<u>78,097</u>	<u>87,324</u>	<u>(73,795)</u>	<u>–</u>	<u>–</u>	<u>91,626</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 March 2021 £
Treatment Fund	347	24,240	(29,713)	5,126	–	–
Training Fund	9,025	–	–	–	–	9,025
Equipment/ Service Fund	9,072	60,000	–	–	–	69,072
	<u>18,444</u>	<u>84,240</u>	<u>(29,713)</u>	<u>5,126</u>	<u>–</u>	<u>78,097</u>

Description, nature and purpose of restricted funds:

The **Treatment Fund** exists to provide free or subsidised treatment to babies via the Early Intervention scheme.

Grants in 2021-22 were received towards this fund from:

The Tobacco Pipe Makers & Tobacco Trade Benevolent Fund	£12,000
The Childwick Trust	£15,000
The National Lottery Social Enterprise Fund	£21,473

Grants and donations towards this fund in 2020-21 were received from:

The Tobacco Pipe Makers & Tobacco Trade Benevolent Fund	£10,000
Slater & Gordon	£10,000
Watford Corough Council Mayor's Small Grants Scheme	£ 2,960

The **Training Fund** exists to provide training to therapists from under-resourced countries in the Bobath concept as well as to train new tutors.

The **Equipment Fund** exists to fund the purchase of equipment necessary for treatment or new research.

Grants in 2021-22 were received towards this fund from:

The National Lottery Community Fund	£10,000
Watford & Three Rivers Covid Community Grant Fund	£15,782
Exemplar Grants / Watford Business Growth Grant	£ 9,975
Skipton Charitable Foundation	£ 2,544
JNW Solicitors	£ 550

Grants in 2020-21 were received towards this fund from:

The National Lottery Social Enterprise Fund	£20,000
The National Lottery Community Fund	£40,000

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

29. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	639,244	–	639,244
Investments	518,278	–	518,278
Current assets	650,848	91,626	743,234
Creditors less than 1 year	(141,105)	–	(141,865)
Creditors greater than 1 year	(2,215)	–	(2,215)
Net assets	1,665,050	91,626	1,756,676

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	677,969	–	677,969
Current assets	1,553,766	78,097	1,631,863
Creditors less than 1 year	(114,172)	–	(114,172)
Creditors greater than 1 year	(18,083)	–	(18,083)
Net assets	2,099,480	78,097	2,177,577

30. Analysis of changes in net debt

	At 1 Apr 2021 £	Cash flows £	At 31 Mar 2022 £
Cash at bank and in hand	1,447,700	(813,977)	633,723
Credit Card	–	(760)	(760)
	1,447,700	(814,737)	632,963

31. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2022 £	2021 £
Not later than 1 year	72,500	72,500
Later than 1 year and not later than 5 years	290,000	290,000
Later than 5 years	797,500	870,000
	1,160,000	1,232,500

The lease is in respect of the leasehold premises acquired under a 20 year lease with 5 yearly tenant only break clauses as noted in note 15 above.

The lease payments recognised as an expense in the year to 31 March 2022 are £72,500 (2021 £72,500).

The Bobath Centre For Children With Cerebral Palsy

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

32. Related party transactions

The Centre has historically supplied therapists to Cerebral Palsy Cymru (a company limited by guarantee) and Cerebral Palsy Scotland (a Scottish Charitable Incorporated Organisation) for which both organisations reimburse Bobath England fully.

A transfer of staff via a TUPE arrangement was completed with Cerebral Palsy Cymru as at February 2021 and with Scotland completion taking place in February 2022.

The balances with related parties at the year-end, included within trade debtors, are as follows:

	2021	2021
	£	£
Bobath Scotland	40,167	23,201
Bobath Wales	-	57,544
Subtotal	40,167	80,745

See note 8 (other) in relation to trade debtor balance for Bobath Scotland and recoverability of the balance.

The total value of related party transactions comprises:

	2021	2021
	£	£
Bobath Scotland	202,850	197,433
Bobath Wales	-	553,420
Bobath Adults	-	18,139
Subtotal	202,850	875,893

Niki Michael and Daniel Kindell are trustees of the Centre and the parents of service users.

Henry Collier is a trustee and a service user.

Key management personnel are also related parties for the purposes of this disclosure. Employee benefits including employer pension contributions of the key management personnel were £72,435 (2021: £72,443).