DERITEND DROP FORGINGS LIMITED

Balance Sheet as at 31 March 1997

	1997 £	1996 £
Amount due from holding company	456,849	456,849
CAPITAL AND RESERVES		
Called up share capital, issued and fully paid 291,523 ordinary shares of £1 each	291,523	291,523
Authorised share capital 291,571 ordinary shares of £1 each		
Share premium	207,950	207,950
Profit and loss account	(42,624)	(42,624)
	456,849	456,849

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the result for that period.

The company was dormant throughout the financial year.

Signed

..... Director

(R Richmond)

Date: 31/8/97

NOTES TO THE FINANCIAL STATEMENTS

1. Holding Company

The ultimate holding company is Triplex Lloyd plc, a company incorporated in Great Britain and registered in England and Wales.

The consolidated financial statements of Triplex Lloyd plc are available to the public and may be obtained from Quayside House, Rounds Green Road, Oldbury, West Midlands B69 2DH.

No other Group financial statements include the results of the company.

