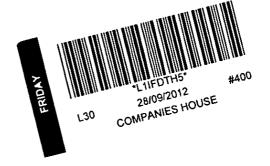
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

FOR

PRECISION RECORDS & TAPES LIMITED



PRECISION RECORDS & TAPES LIMITED (REGISTERED NUMBER: 00572034)

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PRECISION RECORDS & TAPES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2011

DIRECTOR.

Mrs K Hurd

SECRETARY:

P K Drew FCA

REGISTERED OFFICE:

Argyll House 23 Brook Street Kingston Surrey KT1 2BN

REGISTERED NUMBER:

00572034 (England and Wales)

ACCOUNTANTS:

Haines Watts

Chartered Accountants

Argyll House 23 Brook Street Kingston upon Thames

Surrey KT1 2BN

PRECISION RECORDS & TAPES LIMITED (REGISTERED NUMBER 00572034)

ABBREVIATED BALANCE SHEET **31 DECEMBER 2011**

		31 12 11 £	31 12 10 £
CURRENT ASSETS Debtors		66,082	66,082
TOTAL ASSETS LESS CURRENT LIABILITIES		66,082	66,082
CREDITORS Amounts falling due after more than on	e year	9,052,573	9,052,573
NET LIABILITIES		(8,986,491)	(8,986,491)
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		(8,986,493)	(8,986,493)
SHAREHOLDERS' FUNDS		(8,986,491)	(8,986,491)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act (a) 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each (b) financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 2) /09 /12

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Mrs K Hurd - Director

PRECISION RECORDS & TAPES LIMITED (REGISTERED NUMBER: 00572034)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company was dormant throughout the current year and previous year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted, issu	ied and fully paid			
Number	Class	Nominal	31 12 11	31 12 10
		value	£	£
2	Ordinary shares	£1	2	2

3 ULTIMATE PARENT COMPANY

At 31 December 2011 the company's immediate parent company was Meekland Limited and its ultimate holding company was Brompton Investments (C I) Limited, a company incorporated in the Cayman Islands

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF PRECISION RECORDS & TAPES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Precision Records & Tapes Limited for the year ended 31 December 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/membershandbook

This report is made solely to the director of Precision Records & Tapes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Precision Records & Tapes Limited and state those matters that we have agreed to state to the director of Precision Records & Tapes Limited in this report in accordance with AAF 2/10 as detailed at icaew com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Precision Records & Tapes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Precision Records & Tapes Limited You consider that Precision Records & Tapes Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Precision Records & Tapes Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Haines Watts

Haines Watts Chartered Accountants Argyll House 23 Brook Street Kingston upon Thames Surrey KTI 2BN

Date 26 09 12