

**Company Registration No. 00552992 (England and Wales)**

**E.L.C.O. LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

# **E.L.C.O. LIMITED**

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## **E.L.C.O. LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF E.L.C.O. LIMITED FOR THE YEAR ENDED 31 MARCH 2016**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of E.L.C.O. Limited for the year ended 31 March 2016 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of E.L.C.O. Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of E.L.C.O. Limited and state those matters that we have agreed to state to the Board of Directors of E.L.C.O. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than E.L.C.O. Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that E.L.C.O. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of E.L.C.O. Limited. You consider that E.L.C.O. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of E.L.C.O. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Gerald Edelman**

4 August 2016

**Chartered Accountants**

73 Cornhill  
London  
EC3V 3QQ

## E.L.C.O. LIMITED

### ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016		2015	
		£	£	£	£
<b>Current assets</b>					
Stocks		135,776		135,776	
Debtors		92,656		92,697	
Cash at bank and in hand		82,919		77,340	
		<u>311,351</u>		<u>305,813</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,432)</u>		<u>(21,029)</u>	
<b>Total assets less current liabilities</b>			<u>283,919</u>		<u>284,784</u>
<b>Capital and reserves</b>					
Called up share capital	2		4		4
Profit and loss account			<u>283,915</u>		<u>284,780</u>
<b>Shareholders' funds</b>			<u>283,919</u>		<u>284,784</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 August 2016

G J Pollecoff

**Director**

**Company Registration No. 00552992**

## **E.L.C.O. LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

<b>2 Share capital</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3
50 Ordinary-A shares of £0.01 each	0.50	0.50
50 Ordinary-B shares of £0.01 each	0.50	0.50
	<hr/>	<hr/>
	4	4
	<hr/>	<hr/>

The Ordinary, Ordinary-A shares and Ordinary-B shares have attached to them full voting, dividend and capital distribution (including on winding up) rights; it does not confer any rights of redemption. All shares are separate classes of shares for the declaration of dividends. A dividend declared in respect of one class of shares shall not compel a dividend at the same rate to be declared in respect of any other class of shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.