

NEWBOULT AND THORP LIMITED

FINANCIAL STATEMENTS

31ST OCTOBER 2006

Registered number: 552550

CLAYTONS ACCOUNTANTS

RETFORD

SATURDAY



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COMPANIES HOUSE

NEWBOULT AND THORP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2006

CONTENTS

	<u>PAGE</u>
Company information	1
Director's report	2
Accountants' report	3
Profit and Loss Account	4
Balance Sheet	5
Notes	6

The following pages do not form part of the statutory accounts

Detailed Trading, Profit and Loss Account	Appendix	1
Schedule to the Detailed Trading, Profit and Loss Account	Appendix	2

NEWBOULT AND THORP LIMITED

COMPANY INFORMATION

31ST OCTOBER 2006

INCORPORATED in England on 26th July 1955

NUMBER 552550

CHAIRMAN P D Newboul

OTHER DIRECTORS P M Dobson

SECRETARY P M Dobson

REGISTERED OFFICE
Riverside House
Retford
Nottinghamshire
DN22 7UZ

BANKERS
National Westminster
21 The Square
Retford
Nottinghamshire
DN22 6DL

ACCOUNTANTS
Claytons Accountants
1 Churchgate
Retford
Nottinghamshire

NEWBOULT AND THORP LIMITED**DIRECTORS' REPORT****31ST OCTOBER 2006**

The directors present their report and the financial statements for the year ended 31st October 2006

Principal Activity

The principal activity of the company is the manufacture of clay pigeon traps, starting stalls and the management of property

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows -

	31st October 2006	1st November 2005
	Ordinary	Ordinary
	Shares	Shares
P D Newbould	439	439
P M Dobson	1	1

Small Company Exemptions

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

On behalf of the board

P Dobson

P M Dobson

Secretary

50 Bridgegate
Retford
Nottinghamshire
DN22 7XB

29th June 2007

NEWBOULT AND THORP LIMITED**ACCOUNTANT'S REPORT****Accountant's report on the unaudited financial statements to the directors of
NEWBOULT & THORP LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st October 2006, set out on pages 4 to 10 and you consider that the company is exempt both from audit and a report under section 249A (2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

29th June 2007

Claytons Accountants

NEWBOULT AND THORP LIMITED
PROFIT AND LOSS ACCOUNT
FOR YEAR ENDED 31ST OCTOBER 2006

	<u>Note</u>	<u>2006</u> £	<u>2005</u> £
Turnover	2	23883	61344
Cost of Sales		<u>(5798)</u>	<u>(13744)</u>
Gross Profit		18085	47600
Net Operating Expenses			
Administrative Expenses		(93026)	(118669)
Other Operating Income		42812	<u>63383</u>
Gain on Sale of Property		<u>167005</u>	
Profit on Ordinary Activities		134876	7686
Corporation Tax		-	-
Profit on Ordinary Activities			
After Taxation		134876	(7686)
Dividends	6	<u>-</u>	<u>-</u>
Retained Profit/Loss for the Year	13	134876	(7686)

NEWBOULT AND THORP LIMITED

BALANCE SHEET

AT 31ST OCTOBER 2006

		<u>2006</u>	<u>2005</u>
Fixed Assets	Note		
Tangible Assets	7	66785	56742
Current Assets			
Stocks	8	18628	13406
Debtors	9	14309	8981
Cash at Bank in Hand		<u>186942</u>	<u>5633</u>
		219879	28020
Creditors : Amounts			
Falling Due Within One Year	10	(9312)	<u>(8493)</u>
Directors Loan Account		<u>(74000)</u>	8000
Net Current Assets			<u>11527</u>
Total Assets Less Liabilities		203352	68269
 Capital And Reserves			
Called Up Share Capital	12	440	440
Profit And Loss Account	13	<u>202912</u>	<u>67829</u>
 Total Shareholders Funds	11	<u>203352</u>	<u>68269</u>

Continued . .

NEWBOULT AND THORP LIMITED**BALANCE SHEET**

(continued)

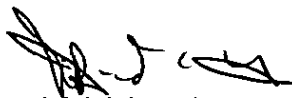
AT 31ST OCTOBER 2006

The Directors consider that for the year ended 31st October 2006 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions relating to small Companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 4 to 10 were approved by the Board of Directors on 29th June 2007 and signed on its behalf by:



P D NEWBOULT

Chairman

NEWBOULT AND THORP LIMITED
NOTES ON FINANCIAL STATEMENTS
31ST OCTOBER 2006

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost accounting rules

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it qualifies as a small Company under the Companies Act 1985

Turnover

Turnover represents the amount derived from the provisions of goods and services falling within the Company's activities after deduction of trade discounts and value added tax

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Freehold Buildings	50 Years
Plant and Machinery	15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value

Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal

Deferred Taxation

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Turnover

In the opinion of the Directors, £3953 of the turnover of the Company is attributable to geographical markets outside the UK

NEWBOULT AND THORP LIMITED
NOTES ON FINANCIAL STATEMENTS
31ST OCTOBER 2006

3 Profit on Ordinary Activities Before Taxation

Profit on Ordinary Activities before Taxation is Stated after Crediting	<u>2006</u>	<u>2005</u>
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Net Rental Income	42408	63264
Interest Receivable	<u>404</u>	<u>119</u>

And After Charging

Depreciation of Tangible Fixed Assets
(Note 7)

Owened Assets	<u>1797</u>	<u>1797</u>
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4 Directors **2006** **2005**

Directors Emoluments	<u>42120</u>	<u>52500</u>
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5 Taxation **2006** **2005**

Corporation Tax on Profit on Ordinary Activities	Nil	Nil
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6 Dividends **2006** **2005**

Equity – Ordinary/Interim	Nil	Nil
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NEWBOULT AND THORP LIMITED
NOTES ON FINANCIAL STATEMENTS
31ST OCTOBER 2006

7 Tangible Fixed Assets

	Land and Buildings	Plant and Machinery Etc.	Total
Cost			
1 st November 2005	71065	19066	
Sales in Year	(77635)		
Additions in Year			
31 st October 2006	<u>87612</u>	<u>66</u>	
	81042	19132	10074
Depreciation			
1 st November 2005	15640	17749	
Charge for Year			
31 st October 2006	-	-	<u>33389</u>
Net Book Amount			
31 st October 2005	<u>65402</u>	<u>1383</u>	<u>66785</u>

8 Stocks	<u>2006</u>	<u>2005</u>
Stocks	<u>18628</u>	<u>13406</u>

9 Debtors	<u>2006</u>	<u>2005</u>
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Amounts falling due within one year

Trade Debtors	12865	7790
Other Debtors	<u>1444</u>	<u>1191</u>
	<u>14309</u>	<u>8981</u>

NEWBOULT AND THORP LIMITED
NOTES ON FINANCIAL STATEMENTS
31ST OCTOBER 2006

10 Creditors: Amounts falling due

	<u>2006</u>	<u>2005</u>
Within one year		
Trade Creditors	7257	6579
Corporation Tax	-	
Other Taxation and Social Security	2055	1914
Other Creditors	_____	<u>8000</u>
	<u>9312</u>	<u>16493</u>

11 Reconciliation of Movements in Shareholders Funds

	<u>2006</u>
Profit for the Financial Year	135083
Dividends	_____
Net Additions to Shareholders Funds	135083
Opening Shareholders Funds	68269
Corporation Tax	_____
Closing Shareholders Funds	<u>203352</u>

NEWBOULT AND THORP LIMITED
NOTES ON FINANCIAL STATEMENTS
31ST OCTOBER 2006

12 Called up Share Capital

	<u>2006</u>	<u>2005</u>
	Number of	Number of
	Shares	Shares
Authorised		
Ordinary £1 Shares	<u>1000</u>	<u>1000</u>
Allotted Called up		
And Fully Paid		
Ordinary £1 Shares	<u>440</u>	<u>440</u>

13 Profit and Loss Account

	<u>2006</u>
1 st November 2005	67829
Retained Profit for the year	135083
Corporation Tax Adjustment	_____
31 st October 2006	<u>202912</u>

14 Directors Interest and Loans

The Company is Controlled by Mr P D Newbould, a director of the Company