

**NEWBOULT AND THORP LIMITED**

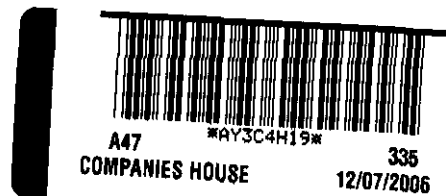
**FINANCIAL STATEMENTS**

**31<sup>ST</sup> OCTOBER 2005**

**Registered number: 552550**

**CLAYTONS ACCOUNTANTS**

**RETFORD**



**NEWBOULT AND THORP LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> OCTOBER 2005**

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**The following pages do not form part of the statutory accounts**

Detailed Trading, Profit and Loss Account	Appendix	1
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**NEWBOULT AND THORP LIMITED**  
**COMPANY INFORMATION**

**31<sup>ST</sup> OCTOBER 2005**

INCORPORATED	in England on 26 <sup>th</sup> July 1955
NUMBER	552550
CHAIRMAN	P D Newboul
OTHER DIRECTORS	P M Dobson
SECRETARY	P M Dobson
REGISTERED OFFICE	50 Bridgegate Retford Nottinghamshire DN22 7XB
BANKERS	National Westminster 21 The Square Retford Nottinghamshire DN22 6DL
ACCOUNTANTS	Claytons Accountant 1 Churchgate Retford Nottinghamshire

**NEWBOULT AND THORP LIMITED****DIRECTORS' REPORT****31<sup>ST</sup> OCTOBER 2005**

The directors present their report and the financial statements for the year ended 31<sup>st</sup> October 2005.

**Principal Activity**

The principal activity of the company is the manufacture of clay pigeon traps, starting stalls and the management of property.

**Directors**

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:-

	31 <sup>st</sup> October 2005	1 <sup>st</sup> November 2004
	Ordinary	Ordinary
	Shares	Shares
P D Newbould	439	439
P M Dobson	1	1

**Small Company Exemptions**

This report is prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

*P. Dobson*

P M Dobson

Secretary

50 Bridgegate  
Retford  
Nottinghamshire  
DN22 7XB

29<sup>th</sup> June 2006

**NEWBOULT AND THORP LIMITED**  
**ACCOUNTANT'S REPORT**

**Accountant's report on the unaudited financial statements to the directors of  
NEWBOULT & THORP LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> October 2005, set out on pages 4 to 10 and you consider that the company is exempt both from audit and a report under section 249A (2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

29<sup>th</sup> June 2006

Claytons Accountants

**NEWBOULT AND THORP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR YEAR ENDED 31<sup>ST</sup> OCTOBER 2005**

	<u>Note</u>	<u>2005</u> £	<u>2004</u> £
<b>Turnover</b>	<b>2</b>	61344	49012
Cost of Sales		<u>(13744)</u>	<u>(16808)</u>
Gross Profit		47600	32204
<b>Net Operating Expenses</b>			
Administrative Expenses		(118669)	(103870)
Other Operating Income		<u>63383</u>	<u>66470</u>
Gain on Sale of Property			
 <b>Loss on Ordinary Activities</b>		 7686	 5196
<b>Corporation Tax</b>			
 <b>Profit on Ordinary Activities</b>			
<b>After Taxation</b>		(7686)	(5196)
 Dividends	<b>6</b>	 <u>-</u>	 <u>(18000)</u>
<b>Retained Profit/Loss for the Year 13</b>		<b>(7686)</b>	<b>(23196)</b>

**NEWBOULT AND THORP LIMITED****BALANCE SHEET****AT 31<sup>ST</sup> OCTOBER 2005**

		<b><u>2005</u></b>	<b><u>2004</u></b>
<b>Fixed Assets</b>	<b>Note</b>		
Tangible Assets	7	56742	64801
<b>Current Assets</b>			
Stocks	8	13406	8550
Debtors	9	8981	3772
Cash at Bank in Hand		<u>5633</u>	<u>6153</u>
		28020	18475
<b>Creditors : Amounts</b>			
Falling Due Within One Year	10	<u>(8493)</u>	<u>(7321)</u>
Directors Loan Account		8000	-
<b>Net Current Assets</b>		<u>11527</u>	<u>11154</u>
<b>Total Assets Less Liabilities</b>		68269	75955
<b>Capital And Reserves</b>			
Called Up Share Capital	12	440	440
Profit And Loss Account	13	<u>67829</u>	<u>75515</u>
<b>Total Shareholders Funds</b>	11	<u>68269</u>	<u>75955</u>

Continued .....

**NEWBOULT AND THORP LIMITED**

**BALANCE SHEET**

(continued)

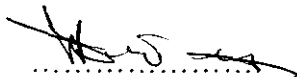
**AT 31<sup>ST</sup> OCTOBER 2005**

The Directors consider that for the year ended 31<sup>st</sup> October 2005 the Company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company.

These financial statements are prepared in accordance with the special provisions relating to small Companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 4 to 10 were approved by the Board of Directors on 29<sup>th</sup> June 2006 and signed on its behalf by:



P D NEWBOULT

Chairman



**NEWBOULT AND THORP LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**  
**31<sup>ST</sup> OCTOBER 2005**

**1 Accounting Policies**

**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules.

The Company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small Company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provisions of goods and services falling within the Company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold Buildings	50 Years
Plant and Machinery	15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred Taxation**

Deferred Taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Turnover**

In the opinion of the Directors, £3953 of the turnover of the Company is attributable to geographical markets outside the UK.