

Company registration number 00551817 (England and Wales)

EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED

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EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		2021 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		1,043		2,460
Current assets					
Debtors	6	20,461		36,455	
Cash at bank and in hand		483,140		425,557	
		503,601		462,012	
Creditors: amounts falling due within one year	7	(29,433)		(14,370)	
Net current assets			474,168		447,642
Total assets less current liabilities			475,211		450,102
Provisions for liabilities	8		(763)		-
Net assets			474,448		450,102
Reserves					
Income and expenditure account	9	458,618		450,102	
Members deposits	9	15,830		-	
Members' funds			474,448		450,102

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 28 March 2023 and are signed on its behalf by:

Mr D Edwards
Director

Company Registration No. 00551817

EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

European Movement of the United Kingdom Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Cursor, 38 Chancery Lane, London, WC2A 1EN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

European Movement of the United Kingdom Limited meets the definition of a public benefit entity under FRS 102.

1.2 Income and expenditure

Income is primarily from subscriptions and donations.

The Movement does not have any ongoing liability to provide members with services or other benefits and subscriptions are therefore included in income when received.

Donations are also included in income when received, unless made for a specific purpose in which case they are accounted for as restricted funds.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on cost
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1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.6 Financial instruments

The company only has financial instruments which are classified as basic financial instruments.

Short-term debtors and creditors are measured at the settlement value. Any losses from impairment are recognised in the profit and loss.

1.7 Taxation

The company has obtained exemption from the H.M. Revenue & Customs in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. Corporation tax is payable on any investment income or trading activities of the company.

1.8 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in surplus or deficit in the period in which it arises.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leased asset are consumed.

EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons employed by the company during the year was:

	2022 Number	2021 Number
Total	9	8

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2021 and 31 March 2022	7,066
Depreciation and impairment	
At 1 April 2021	4,606
Depreciation charged in the year	1,417
At 31 March 2022	6,023
Carrying amount	
At 31 March 2022	1,043
At 31 March 2021	2,460

5 Fixed asset investments

During the year, the company acquired 50% of the issued share capital in Young European Movement Limited for £Nil consideration.

6 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	20,461	36,455

EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Creditors: amounts falling due within one year

	2022	2021 as restated
	£	£
Other creditors	29,433	14,370
	<u>29,433</u>	<u>14,370</u>

8 Provisions for liabilities

	2022	2021
	£	£
Stripe provision	763	-
	<u>763</u>	<u>-</u>

At the year end, the company has included a provision to cover potential charges arising from refunding monies that were received in the year.

9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

In order to ensure that these contributions would be available the first £1 of each member's subscription is held in the Members' Deposits account.

A transfer of £12,068 has been made from the Accumulated Reserves to Members Deposits in relation to members at the start of this year, as can be seen in note 11.

10 Income and expenditure account

	2022	2021 as restated
	£	£
At the beginning of the year (as restated)	450,102	176,116
Transfer of amount required at start of the year for existing members	(12,068)	-
Surplus for the year	24,346	273,986
Transfer for new members during the year	(3,762)	-
	<u>458,618</u>	<u>450,102</u>
At the end of the year	<u>458,618</u>	<u>450,102</u>

Members deposits

Transfer of amount required at start of the year for existing members	12,068
Transfer for new members during the year	3,762
	<u>15,830</u>
At the end of the year	<u>15,830</u>

EUROPEAN MOVEMENT OF THE UNITED KINGDOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:	Jonathan Healey FCA
Statutory Auditor:	Lindeyer Francis Ferguson Ltd

12 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022	2021
£	£
31,121	22,230
<u>31,121</u>	<u>22,230</u>

13 Prior year adjustment

During the preparation of the financial statements for the year ended 31 March 2022, it was noted that other creditors as at 31 March 2021 included a balance of £10,750 that was previously paid in 2019.

A prior year adjustment was therefore made to reflect this previous repayment, with the effect being to increase the company's reserves as at 1 April 2020, and decrease other creditors, by £10,750.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.