

Registrar of Companies

Registered number 00549173

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24 DEC 2013

FINDON PARK FARM LIMITED

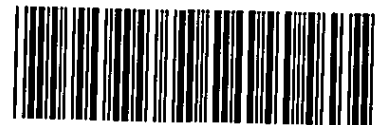
UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2013

SATURDAY



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A17

28/12/2013

#126

COMPANIES HOUSE

 **Wellden
Turnbull LLP**
Chartered Accountants • Chartered Tax Advisers
Statutory Auditors

 **UK200Group**
independent quality assured professionals

FINDON PARK FARM LIMITED
REGISTERED NUMBER 00549173

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013	£	£	2012	£
FIXED ASSETS							
Tangible assets	2			233,585			337,612
Investments				-			-
				<u>233,585</u>			<u>337,612</u>
CURRENT ASSETS							
Stocks			173,462			211,115	
Debtors			100,833			62,192	
Cash at bank and in hand			1,913			1,907	
			<u>276,208</u>			<u>275,214</u>	
CREDITORS amounts falling due within one year			<u>(247,954)</u>			<u>(217,692)</u>	
NET CURRENT ASSETS				<u>28,254</u>			<u>57,522</u>
NET ASSETS				<u>261,839</u>			<u>395,134</u>
CAPITAL AND RESERVES							
Called up share capital	3			1,000			1,000
Profit and loss account				<u>260,839</u>			<u>394,134</u>
SHAREHOLDERS' FUNDS				<u>261,839</u>			<u>395,134</u>

For the year ending 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies

Directors' responsibilities

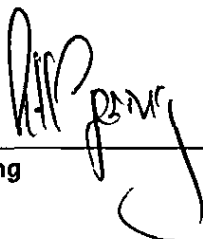
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

FINDON PARK FARM LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2013**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

23rd December 2013



Mr R H Goring
Director

The notes on pages 3 to 4 form part of these financial statements

FINDON PARK FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised on a receivables basis.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Agricultural buildings and improvements	-	over 24/25 years
Plant and machinery	-	over 4 years
Motor vehicles	-	over 4 years
Vineyard capital cost	-	over 18 years
Vineyard and winery equipment	-	over 4 years

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is ascertained by the use of the first-in first-out method of cost calculation. Net realisable value is based on an estimated selling price, less further costs to be incurred to completion and disposal. Provision is also made for obsolete, slow-moving and defective items, where appropriate.

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

FINDON PARK FARM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2012	907,273
Additions	1,166
At 31 March 2013	<u>908,439</u>
Depreciation	
At 1 April 2012	569,661
Charge for the year	105,193
At 31 March 2013	<u>674,854</u>
Net book value	
At 31 March 2013	<u>233,585</u>
At 31 March 2012	<u>337,612</u>

3. SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>