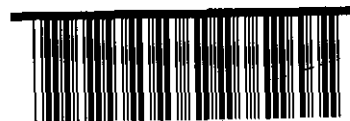


C. HOCKLEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 1999



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COMPANIES HOUSE

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C. HOCKLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 1999

	Notes	1999 £	1998 £
Fixed Assets	2		
Tangible fixed assets		25,861	28,859
Current Assets			
Stock and work in progress		21,475	25,348
Debtors		5,366	7,010
Cash at bank and in hand		15,152	8,753
		<u>41,993</u>	<u>41,111</u>
Creditors: Amounts Falling Due Within One Year		<u>29,411</u>	<u>22,091</u>
Net Current Assets		<u>12,582</u>	<u>19,020</u>
Total Assets Less Current Liabilities		<u>38,443</u>	<u>47,879</u>
Provisions for Liabilities and Charges			
Deferred taxation		716	798
		<u>37,727</u>	<u>47,081</u>
Capital and Reserves			
Share capital	3	4,375	4,375
Share premium account		687	687
Profit and loss account		32,665	42,019
Shareholders' Funds		<u>37,727</u>	<u>47,081</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 28th February 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 14th December 1999 and signed on its behalf.

Mr C. W. Key
Director



C. HOCKLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 1999

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments or by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	on a straight line basis over 50 years
Plant and machinery	10% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Contribution to Pension Funds

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

C. HOCKLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 1999

2 Fixed Assets

	Intangible Fixed Assets	Tangible Fixed Assets	Total
	£	£	£
Cost			
At 1st March 1998	1,380	73,021	74,401
Additions	-	107	107
Disposals	-	(10,055)	(10,055)
At 28th February 1999	1,380	63,073	64,453
Depreciation and Amortisation			
At 1st March 1998	1,380	44,162	45,542
Charge for the year	-	3,038	3,038
On disposals	-	(9,988)	(9,988)
At 28th February 1999	1,380	37,212	38,592
Net Book Value			
At 28th February 1999	-	25,861	25,861
<i>At 28th February 1998</i>	<i>-</i>	<i>28,859</i>	<i>28,859</i>

3 Share Capital

	1999 £	1998 £
Authorised		
5,000 Ordinary shares of £1.00 each	5,000	5,000
Allotted		
4,375 Allotted, called up and fully paid ordinary shares of £1.00 each	4,375	4,375

4 Related Parties

The company is controlled by the directors.