

C. HOCKLEY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28TH FEBRUARY 2001



C. HOCKLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 2001

	Notes	2001	2000
		£	£
Fixed assets	2		
Tangible fixed assets		21,472	23,434
Current assets			
Stock		14,037	16,527
Debtors		3,914	1,643
Cash at bank and in hand		10,255	8,463
		28,206	26,633
Creditors: amounts falling due within one year		(23,777)	(30,787)
Net current assets/liabilities		4,429	(4,154)
Total assets less current liabilities		25,901	19,280
Provisions for liabilities and charges			
Deferred taxation		(610)	(658)
		25,291	18,622
Capital and reserves			
Share capital	3	4,375	4,375
Share premium account		687	687
Profit and loss account		20,229	13,560
Shareholders' funds		25,291	18,622

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 28th February 2001.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

C. HOCKLEY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28TH FEBRUARY 2001

These abbreviated accounts were approved by the board on 18th December 2001 and signed on its behalf.

Director

A handwritten signature in cursive script, appearing to read 'E. R. Kay', is written over the word 'Director'.

C. HOCKLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2001

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments or by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	on a straight line basis over 50 years
Plant and machinery	10% per annum on a reducing balance basis
Motor vehicles	25% per annum on a reducing balance basis

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

C. HOCKLEY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28TH FEBRUARY 2001

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1st March 2000	1,380	63,073	64,453
At 28th February 2001	1,380	63,073	64,453
Depreciation and amortisation			
At 1st March 2000	1,380	39,639	41,019
Charge for the year	-	1,962	1,962
At 28th February 2001	1,380	41,601	42,981
Net book value			
At 28th February 2001	-	21,472	21,472
<i>At 29th February 2000</i>	<i>-</i>	<i>23,434</i>	<i>23,434</i>

3 Share capital

	2001 £	2000 £
Authorised		
5,000 Ordinary shares of £1.00 each	5,000	5,000
Allotted		
4,375 Allotted, called up and fully paid ordinary shares of £1.00 each	4,375	4,375

4 Related parties

The company is controlled by the directors.