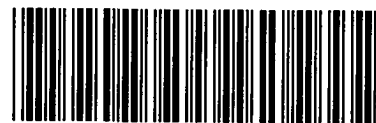


Company Registration No. 00532109 (England and Wales)

AXCESS-ELECTRIC-BIKES. LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

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AXCESS-ELECTRIC-BIKES. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,817		4,047
Current assets					
Stocks		83,465		117,901	
Debtors		51,350		41,420	
Cash at bank and in hand		5,538		12,209	
		<u>140,353</u>		<u>171,530</u>	
Creditors: amounts falling due within one year		<u>(205,901)</u>		<u>(231,516)</u>	
Net current liabilities			(65,548)		(59,986)
Total assets less current liabilities			(62,731)		(55,939)
Creditors: amounts falling due after more than one year			(20,021)		(16,667)
			<u>(82,752)</u>		<u>(72,606)</u>
Capital and reserves					
Called up share capital	3		119		119
Share premium account			2,980		2,980
Profit and loss account			(85,851)		(75,705)
Shareholders' funds			<u>(82,752)</u>		<u>(72,606)</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17th Dec 2016



P D Blackman
Director

Company Registration No. 00532109

AXCESS-ELECTRIC-BIKES. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company meets its day to day working capital requirements through the financial support of its director and his associates. The director considers it appropriate to prepare the accounts on a going concern basis, which assumes the continued adequate financial support of the providers of finance. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Nil
Land and buildings Leasehold	Straight line over the term of the lease
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Revenue recognition

Revenue is recognised at the point of sale.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AXCESS-ELECTRIC-BIKES. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	62,171
Additions	104
	<u>62,275</u>
At 31 March 2016	<u>62,275</u>
Depreciation	
At 1 April 2015	58,124
Charge for the year	1,334
	<u>59,458</u>
At 31 March 2016	<u>59,458</u>
Net book value	
At 31 March 2016	2,817
	<u>4,047</u>
At 31 March 2015	<u>4,047</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
119 Ordinary shares of £1 each	119	119
	<u>119</u>	<u>119</u>

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
P D Blackman - repayable on demand	-	5,830	22,210	-	9,768	18,272
		<u>5,830</u>	<u>22,210</u>	<u>-</u>	<u>9,768</u>	<u>18,272</u>