

Medica Limited

Directors' Report and Financial Statements

31 December 2017

Registered number 525757

Registered Office:

Ellesfield Avenue

Bracknell

Berkshire

RG12 8YS

WEDNESDAY



A734NHP5

A29

04/04/2018

#228

COMPANIES HOUSE

<u>Contents</u>	<u>Page</u>
Directors' Report	1
Balance Sheet	2
Notes to the Financial Statements	3

Directors' Report

The directors present their report and the financial statements for the year ended 31 December 2017.

Principal activities, review of business and future developments

The company did not trade during the year. The directors do not anticipate any change in the company's status in the foreseeable future.

Directors and directors' interests

The directors who held office during the year and up to the date of signing these financial statements were as follows:

Mr B Moynihan
Prof. Dr. K Dugi (resigned 31 July 2017)
Dr. S Nikolaus (appointed 1 August 2017)

According to the register, required to be kept by Section 809 of the Companies Act 2006, no director had a beneficial interest in the share capital of the company or any other company in the group during the period.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been selected and applied consistently. They also confirm that reasonable and prudent judgements and accounting estimates have been made in preparing the financial statements for the year ended 31 December 2017 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

The company is exempt from an audit because it is dormant as defined by the Companies Act 2006.

By order of the board,



Mr B Moynihan
Finance and Administration Director

23 FEB 2018



Dr. S Nikolaus
Managing Director

23 FEB 2018

Balance Sheet
as at 31 December 2017

	<i>Notes</i>	2017 £	2016 £
Current assets			
Amounts owed by parent undertaking		2	2
		<hr/>	<hr/>
Net assets		2	2
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	2	2
		<hr/>	<hr/>
Total equity shareholders' funds		2	2
		<hr/>	<hr/>

For the year ended 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records which comply with section 386; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 394, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements on pages 2 to 3 were approved by the Board of Directors and were signed on its behalf by:



Mr B Moynihan
Finance and Administration Director

27 FEB 2018



Dr. S Nikolaus
Managing Director

23 FEB 2018

Notes to the Financial Statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, applied consistently throughout the year, are set out below.

Statement of compliance

The individual financial statements of Medica Limited have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" ("FRS 102") and the Companies Act 2006. The exemption under paragraph 35.10(m) of FRS102 for dormant entities has been applied.

Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

2. Profit and loss account

The company did not trade and has made neither profit or loss nor any recognised gain or loss during either the current or preceding financial year. Accordingly, neither a profit and loss account nor a statement of comprehensive income has been presented. The company had no employees in the year (2016: *nil*) other than its directors who received no remuneration for their services to the company.

3. Called up share capital

	2017	2016
	£	£
<i>Allotted and called up</i>		
2 ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4. Ultimate parent undertaking and controlling party

The immediate parent undertaking is Boehringer Ingelheim Limited. The ultimate parent undertaking and controlling party is C.H. Boehringer Sohn AG & Co. KG, a company incorporated in Germany.

C.H. Boehringer Sohn AG & Co. KG is the parent undertaking of the smallest and largest group to consolidate these financial statements. Its consolidated financial statements are publicly available and can be obtained from Boehringer Ingelheim D55216, Ingelheim am Rhein, Germany.