

**Nuttalls (Plymouth) Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 30 June 2021**

**Registration number: 00521144**

**Nuttalls (Plymouth) Limited**

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# Nuttalls (Plymouth) Limited

## Balance Sheet

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	565	665
Investment property	<u>5</u>	621,862	621,862
		<u>622,427</u>	<u>622,527</u>
<b>Current assets</b>			
Debtors	<u>6</u>	926	1,292
Cash at bank and in hand		<u>41,994</u>	<u>41,170</u>
		42,920	42,462
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(12,348)</u>	<u>(9,069)</u>
<b>Net current assets</b>		<u>30,572</u>	<u>33,393</u>
<b>Total assets less current liabilities</b>		652,999	655,920
<b>Provisions for liabilities</b>		<u>(34,060)</u>	<u>(31,371)</u>
<b>Net assets</b>		<u>618,939</u>	<u>624,549</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	6,000	6,000
Capital redemption reserve		285,031	285,031
Fair value reserve		180,547	180,547
Profit and loss account		<u>147,361</u>	<u>152,971</u>
Shareholders' funds		<u>618,939</u>	<u>624,549</u>

# Nuttalls (Plymouth) Limited

## Balance Sheet

30 June 2021

For the financial year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 November 2021

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D B A Nuttall

Director

Company Registration Number: 00521144

# **Nuttalls (Plymouth) Limited**

## **Notes to the Financial Statements**

**Year Ended 30 June 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Francis Clark LLP  
North Quay House  
Sutton Harbour  
Plymouth  
Devon  
PL4 0RA

The principal place of business is:

25 Seymour Park  
Mannamead  
Plymouth  
Devon  
PL3 5BQ

These financial statements were authorised for issue by the director on 18 November 2021.

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Nuttalls (Plymouth) Limited

## Notes to the Financial Statements

### Year Ended 30 June 2021

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	15% reducing balance

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the director. The director uses observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Financial instruments**

##### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

##### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

# Nuttalls (Plymouth) Limited

## Notes to the Financial Statements

Year Ended 30 June 2021

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

### 4 Tangible assets

	Office equipment £
<b>Cost or valuation</b>	
At 1 July 2020	<u>1,459</u>
At 30 June 2021	<u>1,459</u>
<b>Depreciation</b>	
At 1 July 2020	794
Charge for the year	<u>100</u>
At 30 June 2021	<u>894</u>
<b>Carrying amount</b>	
At 30 June 2021	<u><u>565</u></u>
At 30 June 2020	<u><u>665</u></u>

### 5 Investment properties

	2021 £
At 1 July	<u>621,862</u>
At 30 June	<u><u>621,862</u></u>

The director has provided the above valuation based on their interpretation of the market and the factors that they have experienced, in order to determine the appropriate fair value at the year end.

### 6 Debtors

	2021 £	2020 £
Prepayments	<u>926</u>	<u>1,292</u>
	<u><u>926</u></u>	<u><u>1,292</u></u>

# Nuttalls (Plymouth) Limited

## Notes to the Financial Statements

Year Ended 30 June 2021

### 7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Corporation tax	934	-
Taxation and social security	2,509	3,038
Other creditors	470	236
Accruals and deferred income	8,435	5,795
	<u>12,348</u>	<u>9,069</u>

### 8 Share capital

Allotted, called up and fully paid shares

	No.	2021 £	No.	2020 £
Ordinary shares of £1 each	6,000	6,000	6,000	6,000



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.