

Abridged Accounts

for the year ended 31 March 2022

for

A.H.BROWN(HAYLING ISLAND)LIMITED

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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of A.H.Brown(Hayling Island)Limited for the year ended 31 March 2022.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.H.Brown(Hayling Island)Limited for the year ended 31 March 2022 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of A.H.Brown(Hayling Island)Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.H.Brown(Hayling Island)Limited and state those matters that we have agreed to state to the Board of Directors of A.H.Brown(Hayling Island)Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.H.Brown(Hayling Island)Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.H.Brown(Hayling Island)Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.H.Brown(Hayling Island)Limited . You consider that A.H.Brown(Hayling Island)Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.H.Brown(Hayling Island)Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Pink Mango Accountants Ltd
Coltsfoot
Farm Lane
Chichester
West Sussex
PO18 8SA
08 August 2022

A.H.BROWN(HAYLING ISLAND)LIMITED
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		249,577	264,413
Investments		20,157	1
		269,734	264,414
Current assets			
Stocks		93,136	85,343
Debtors		126,378	117,547
Cash at bank and in hand		10,110	28,181
		229,624	231,071
Creditors: amount falling due within one year		(281,145)	(271,725)
Net current liabilities		(51,521)	(40,654)
Total assets less current liabilities		218,213	223,760
Creditors: amount falling due after more than one year		(47,814)	(69,804)
Provisions for liabilities		(11,017)	(9,585)
Net assets		159,382	144,371
Capital and reserves			
Called up share capital		15,000	15,000
Reserves		23,804	23,804
Profit and loss account		120,578	105,567
Shareholder's funds		159,382	144,371

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 08 August 2022 and were signed on its behalf by:

Mrs Janet Mary Pike
Director

A.H.BROWN(HAYLING ISLAND)LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

A.H.Brown(Hayling Island)Limited is a private company, limited by shares, registered in England and Wales, registration number 00508016, registration address Homestead, Northney Road, Hayling Island, Hampshire, PO11 0NF.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Finance lease and hire purchase charges

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	10% Reducing Balance
Buildings	5% Straight Line
Motor Vehicles	25% Reducing Balance
Plant and Machinery	20% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Investments in unlisted company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the statement of comprehensive income for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2021 : 3).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Buildings	Total
	£	£	£	£	£
At 01 April 2021	375,643	63,260	6,371	263,935	709,209
Additions	25,500	299	-	-	25,799
Disposals	(15,008)	-	-	-	(15,008)
At 31 March 2022	386,135	63,559	6,371	263,935	720,000
Depreciation					
At 01 April 2021	211,441	57,985	6,103	169,267	444,796
Charge for year	32,876	537	67	6,021	39,501
On disposals	(13,874)	-	-	-	(13,874)
At 31 March 2022	230,443	58,522	6,170	175,288	470,423
Net book values					
Closing balance as at 31 March 2022	155,692	5,037	201	88,647	249,577
Opening balance as at 01 April 2021	164,202	5,275	268	94,668	264,413

4. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 April 2021	1	1
Additions	-	-
Transfer to/from Tangible fixed assets	-	-
Disposals	-	-
Revaluations	20,156	20,156
At 31 March 2022	<u>20,157</u>	<u>20,157</u>

5. Related party transactions

Northney Farm Tea Room Ltd
Controlled by Mrs J M Pike, director

The amount due to Northney Farm Tea Room Ltd at year ended 31 March 2022 was £112,224 (2021 - £112,224).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.