

Abridged Accounts

for the year ended 31 March 2020

for

A.H.BROWN(HAYLING ISLAND)LIMITED

A.H.BROWN(HAYLING ISLAND)LIMITED

Contents Page

For the year ended 31 March 2020

Accountants' report

Statement of financial position

Notes to the financial statements

A.H.BROWN(HAYLING ISLAND)LIMITED
Accountants' Report
For the year ended 31 March 2020

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of A.H.Brown(Hayling Island)Limited for the year ended 31 March 2020.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.H.Brown(Hayling Island)Limited for the year ended 31 March 2020 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of A.H.Brown(Hayling Island)Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of A.H.Brown(Hayling Island)Limited and state those matters that we have agreed to state to the Board of Directors of A.H.Brown(Hayling Island)Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.H.Brown(Hayling Island)Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.H.Brown(Hayling Island)Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.H.Brown(Hayling Island)Limited. You consider that A.H.Brown(Hayling Island)Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.H.Brown(Hayling Island)Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Pink Mango Accountants Ltd
Coltsfoot
Farm Lane
Chichester
West Sussex
PO18 8SA
30 December 2020

A.H.BROWN(HAYLING ISLAND)LIMITED
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	232,997	206,987
Investments	3	1	1
		232,998	206,988
Current assets			
Stocks		85,237	85,048
Debtors		100,145	90,198
Cash at bank and in hand		5,982	10,304
		191,364	185,550
Creditors: amount falling due within one year		(235,008)	(196,951)
Net current assets		(43,644)	(11,401)
Total assets less current liabilities		189,354	195,587
Creditors: amount falling due after more than one year		(13,260)	(3,730)
Provisions for liabilities		(11,172)	(7,117)
Net assets		164,922	184,740
Capital and reserves			
Called up share capital		15,000	15,000
Reserves		23,804	23,804
Profit and loss account		126,118	145,936
Shareholders funds		164,922	184,740

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 30 December 2020 and were signed on its behalf by:

Mrs Janet Mary Pike
Director

A.H.BROWN(HAYLING ISLAND)LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 March 2020

General Information

A.H.Brown(Hayling Island)Limited is a private company, limited by shares , registered in England and Wales , registration number 00508016 , registration address Homestead, Northney Road, Hayling Island, Hampshire, PO11 0NF.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Finance lease and hire purchase charges

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Buildings	5% Straight Line
Plant and Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	10% Reducing Balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Tangible fixed assets

Cost or valuation	Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£	£	£
At 01 April 2019	263,935	324,887	6,371	63,260	658,453
Additions	-	81,056	-	-	81,056
Disposals	-	(63,000)	-	-	(63,000)
At 31 March 2020	263,935	342,943	6,371	63,260	676,509
Depreciation					
At 01 April 2019	153,873	234,953	5,893	56,748	451,467
Charge for year	8,905	21,282	120	653	30,960
On disposals	-	(38,915)	-	-	(38,915)
At 31 March 2020	162,778	217,320	6,013	57,401	443,512
Net book values					
Closing balance as at 31 March 2020	101,157	125,623	358	5,859	232,997
Opening balance as at 01 April 2019	110,062	89,935	478	6,512	206,987

3. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 April 2019	1	1
Additions	-	-
Disposals	-	-
At 31 March 2020	1	1

4. Average number of employees

Average number of employees during the year was 2 (2019 : 2)

5. Related party transactions

Northney Farm Tea Room Ltd
Controlled by Mrs J M Pike, director

During the year A H Brown (Hayling Island) Ltd borrowed a further £20,451 from the Northney Farm Tea Room Ltd as an interest free loan (2019 - repaid £14,487). The amount due to Northney Farm Tea Room Ltd at year ended 31 March 2020 was £102,924 (2019 - £82,473).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.