

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

A. H. Brown (Hayling Island) Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A. H. Brown (Hayling Island) Limited

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

Mrs J M Pike
S Pike

SECRETARY:

Mrs J M Pike

REGISTERED OFFICE:

Northney Farm
St Peters Road
Hayling Island
Hampshire
PO11 0RX

REGISTERED NUMBER:

00508016 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		263,190		213,800
Investments	3		<u>1</u>		<u>1</u>
			263,191		213,801
CURRENT ASSETS					
Stocks		91,634		92,376	
Debtors		45,347		42,962	
Cash at bank		<u>20,113</u>		<u>23,082</u>	
		157,094		158,420	
CREDITORS					
Amounts falling due within one year		<u>172,435</u>		<u>168,832</u>	
NET CURRENT LIABILITIES			<u>(15,341)</u>		<u>(10,412)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			247,850		203,389
CREDITORS					
Amounts falling due after more than one year			(34,198)		(10,216)
PROVISIONS FOR LIABILITIES			<u>(16,108)</u>		<u>(11,989)</u>
NET ASSETS			<u>197,544</u>		<u>181,184</u>
CAPITAL AND RESERVES					
Called up share capital	4		15,000		15,000
Revaluation reserve			23,804		23,804
Profit and loss account			<u>158,740</u>		<u>142,380</u>
SHAREHOLDERS' FUNDS			<u>197,544</u>		<u>181,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2015 and were signed on its behalf by:

Mrs J M Pike - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	552,161
Additions	89,004
Disposals	(41,338)
At 31 March 2015	<u>599,827</u>
DEPRECIATION	
At 1 April 2014	338,361
Charge for year	26,730
Eliminated on disposal	(28,454)
At 31 March 2015	<u>336,637</u>
NET BOOK VALUE	
At 31 March 2015	<u>263,190</u>
At 31 March 2014	<u>213,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 April 2014
and 31 March 2015

1

NET BOOK VALUE

At 31 March 2015

1

At 31 March 2014

1

4. **CALLED UP SHARE CAPITAL**

Allotted and issued:

Number: Class:

Nominal

31.3.15

31.3.14

value:

£

£

15,000

Share capital 1

£1

15,000

15,000

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