

Unaudited Financial Statements
for the Year Ended 31 May 2022
for
Jackson & Lakin, Limited

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for the Year Ended 31 May 2022

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Jackson & Lakin, Limited
Company Information
for the Year Ended 31 May 2022

DIRECTORS: Mrs C A Bendy
Mr R E Bendy

SECRETARY: Mrs C A Bendy

REGISTERED OFFICE: Alexandra House
43 Alexandra Street
Nottingham
Nottinghamshire
NG5 1AY

REGISTERED NUMBER: 00504990 (England and Wales)

ACCOUNTANTS: Hobsons Wright Vigar
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Jackson & Lakin,Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jackson & Lakin,Limited for the year ended 31 May 2022 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Jackson & Lakin,Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Jackson & Lakin,Limited and state those matters that we have agreed to state to the Board of Directors of Jackson & Lakin,Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jackson & Lakin,Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Jackson & Lakin,Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Jackson & Lakin,Limited. You consider that Jackson & Lakin,Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jackson & Lakin,Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hobsons Wright Vigar
Chartered Accountants & Business Advisers
Alexandra House
43 Alexandra St
Nottingham
Nottinghamshire
NG5 1AY

30 January 2023

Statement of Financial Position
31 May 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		-
Investments	5		285,873		285,873
Investment property	6		130,000		125,000
			<u>415,873</u>		<u>410,873</u>
CURRENT ASSETS					
Debtors	7	131		31	
Cash at bank		<u>51,976</u>		<u>45,476</u>	
		52,107		45,507	
CREDITORS					
Amounts falling due within one year	8	<u>128,304</u>		<u>123,184</u>	
NET CURRENT LIABILITIES			(76,197)		(77,677)
TOTAL ASSETS LESS CURRENT LIABILITIES			339,676		333,196
PROVISIONS FOR LIABILITIES			15,335		14,385
NET ASSETS			<u>324,341</u>		<u>318,811</u>
CAPITAL AND RESERVES					
Called up share capital	9		5,700		5,700
Revaluation reserve	10		99,665		95,615
Retained earnings			<u>218,976</u>		<u>217,496</u>
SHAREHOLDERS' FUNDS			<u>324,341</u>		<u>318,811</u>

Statement of Financial Position - continued

31 May 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2023 and were signed on its behalf by:

Mrs C A Bendy - Director

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. STATUTORY INFORMATION

Jackson & Lakin,Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2021	
and 31 May 2022	2,000
DEPRECIATION	
At 1 June 2021	
and 31 May 2022	2,000
NET BOOK VALUE	
At 31 May 2022	-
At 31 May 2021	-

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 June 2021	
and 31 May 2022	285,873
NET BOOK VALUE	
At 31 May 2022	285,873
At 31 May 2021	285,873

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2021	125,000
Revaluations	5,000
At 31 May 2022	130,000
NET BOOK VALUE	
At 31 May 2022	130,000
At 31 May 2021	125,000

Fair value at 31 May 2022 is represented by:

	£
Valuation in 2022	130,000

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	15,000	15,000

Investment property was valued on an open market basis on 31 May 2022 by the directors .

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2022**

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Other debtors			<u>131</u>	<u>31</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2022	2021
				£	£
	Amounts owed to group undertakings			120,000	120,000
	Taxation and social security			1,520	1,519
	Other creditors			<u>6,784</u>	<u>1,665</u>
				<u>128,304</u>	<u>123,184</u>
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2022	2021
				£	£
	800	Ordinary A Shares	£1.00	800	800
	2,450	Ordinary B Shares	£1.00	2,450	2,450
	2,450	Ordinary C Shares	£1.00	<u>2,450</u>	<u>2,450</u>
				<u>5,700</u>	<u>5,700</u>
10.	RESERVES				Revaluation reserve
					£
	At 1 June 2021				95,615
	Revaluation transfer				<u>4,050</u>
	At 31 May 2022				<u>99,665</u>
11.	RELATED PARTY DISCLOSURES				
	At 31 May 2022, the company owed Jackson & Lakin (Freckingham Street) Limited £120,000 (2021: £120,000), a company in which participating interest is held.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.