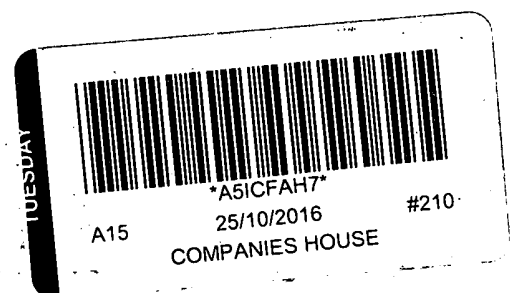


Registration number 00504990

**Jackson & Lakin Limited**

**Abbreviated accounts**

**for the year ended 31 May 2016**



**Jackson & Lakin Limited**

**Abbreviated balance sheet  
as at 31 May 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		90,061		90,068
<b>Current assets</b>					
Debtors		327		20,682	
Cash at bank and in hand		179,945		152,429	
		<u>180,272</u>		<u>173,111</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,200)</u>		<u>(1,200)</u>	
<b>Net current assets</b>			<u>179,072</u>		<u>171,911</u>
<b>Total assets less current liabilities</b>			269,133		261,979
<b>Net assets</b>			<u>269,133</u>		<u>261,979</u>
<b>Capital and reserves</b>					
Called up share capital	3		5,700		5,700
Revaluation reserve			75,000		75,000
Profit and loss account			<u>188,433</u>		<u>181,279</u>
<b>Shareholders' funds</b>			<u>269,133</u>		<u>261,979</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Jackson & Lakin Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 May 2016**

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on.....19.10.16....., and are signed on their behalf by:

.....C.A. Bendy.....

**C A Bendy**  
**Director**

**Registration number 00504990**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Jackson & Lakin Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total amount receivable from the letting of properties during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Investment property	- In accordance with the FRSSE the investment property is not depreciated.
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Fixtures, fittings and equipment	- 10% Reducing Balance
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##### **1.4. Investment property**

The investment property is valued at its open market existing use value. Any surplus on revaluation is transferred to a revaluation reserve. Any deficit is deducted from the revaluation reserve, except for permanent diminutions in value, which are charged to the profit and loss account.

##### **1.5. Deferred taxation**

Provision is made for deferred taxation at the expected rate of corporation tax in respect of timing differences between profits as computed for taxation purposes and profits as stated in the financial statements where material.

**Jackson & Lakin Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2016**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 June 2015	92,000
At 31 May 2016	92,000
<b>Depreciation</b>	
At 1 June 2015	1,932
Charge for year	7
At 31 May 2016	1,939
<b>Net book values</b>	
At 31 May 2016	90,061
At 31 May 2015	90,068
<b>3. Share capital</b>	<b>2016 £                      2015 £</b>
<b>Allotted, called up and fully paid</b>	
5,700 Ordinary shares of £1 each	5,700                      5,700
<b>Equity Shares</b>	
5,700 Ordinary shares of £1 each	5,700                      5,700