

Rule 4 223-CVL

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments**S.192**Pursuant to section 192 of the
Insolvency Act 1986

For official

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To the Registrar of Companies

Company Number

504772

Name of Company

(a) Insert full
name of company

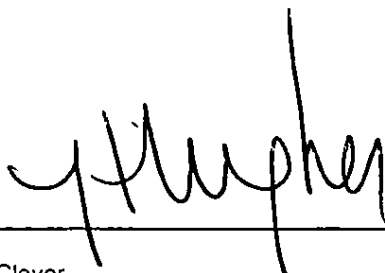
(a) Leyland D A F Limited

(b) Insert full
name(s) and
address(es)

I/We(b)

C Hughes
PricewaterhouseCoopers LLP
Plumtree Court
London EC4A 4HTD Buchler
D B Consultants
12 Curzon Street
Mayfair
London W1J 5HLthe liquidator(s) of the company attach a copy of my/our statement of receipts
and payments under section 192 of the Insolvency Act 1986

Signed



Date

11/02/08

Presenter's name, Charley Glover
address and PricewaterhouseCoopers LLP
reference Plumtree Court
(if any) London
EC4A 4HT

For Official Use

Liquidation Section , Post Room

TUESDAY



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12/02/2008

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Leyland D A F Limited
Company's registered number	504772
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	24/07/1996
Date to which this statement is brought down	23/01/2008
Name and address of liquidator	See page 1

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 9 458 434 09
09/08/2007	Kroll Talbot Hughes Limited	Office holder's fees	7,260 00
		VAT Receivable	1 270 50
09/08/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
09/08/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
09/08/2007	DB Consultants Limited	Office holder's fees	102,870 00
		VAT Receivable	18,002 25
29/08/2007	PricewaterhouseCoopers LLP	Office holder's fees	36,079 76
		VAT Receivable	6 313 96
29/08/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
29/08/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
29/08/2007	PricewaterhouseCoopers LLP	Office holder's fees	27,554 18
		VAT Receivable	4,821 98
04/09/2007	Hammonds	Legal Fees	242 95
		VAT Receivable	42 52
04/09/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
13/09/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
13/09/2007	Kroll Talbot Hughes Ltd	Office holder's fees	5,940 00
		VAT Receivable	1,039 50
26/09/2007	PricewaterhouseCoopers LLP	Office holder's fees	42,426 72
		VAT Receivable	7,424 68
26/09/2007	PricewaterhouseCoopers LLP	Office holder's fees	33,367 36
		VAT Receivable	5,839 29
26/09/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
01/10/2007	The Insolvency Service	DTI Cheque fees/ ISA costs	20 00
09/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
09/10/2007	Crown Records Management Limited	Storage costs	1 05
		VAT Receivable	0 18
09/10/2007	Crown Records Management Limited	Storage costs	1 88
		VAT Receivable	0 33
09/10/2007	Crown Records Management Limited	Storage costs	21 79
		VAT Receivable	3 81
09/10/2007	Crown Records Management Limited	Storage costs	18 80
		VAT Receivable	3 29
09/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
19/10/2007	Rochman Landau Solicitors	Legal Fees	24,555 00
		VAT Receivable	4 297 13
19/10/2007	Rochman Landau Solicitors	Legal Fees	24 00
		VAT Receivable	4 20
19/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
		Carried forward	9,787,887 25

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 9 787 887 25
22/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
22/10/2007	Kroll Talbot Hughes Limited	Office holder's fees	5,940 00
22/10/2007	Kroll Talbot Hughes Limited	Motor & travel expenses	1,039 50
22/10/2007	Kroll Talbot Hughes Limited	Postage & Stationery & Printing	17 50
25/10/2007	S J Berwin LLP	Legal Fees	3 06
25/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	12 00
30/10/2007	Department Of Trade	DTI Cheque fees/ ISA costs	2 10
30/10/2007	Imprima (United Kingdom) Ltd	Postage & Stationery & Printing	28,013 12
01/11/2007	Imprima (United Kingdom) Ltd	Postage & Stationery & Printing	4,902 30
01/11/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
02/11/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
02/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	18,375 28
02/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	3 215 67
02/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	25,330 36
02/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	4 432 81
08/11/2007	PricewaterhouseCoopers LLP	Legal Fees	1,697 44
08/11/2007	PricewaterhouseCoopers LLP	Legal Fees	297 05
08/11/2007	PricewaterhouseCoopers LLP	Legal Fees	2,172 50
08/11/2007	PricewaterhouseCoopers LLP	Legal Fees	380 19
08/11/2007	Department Of Trade	DTI Cheque fees/ ISA costs	9 86
12/11/2007	Department Of Trade	DTI Cheque fees/ ISA costs	1 72
12/11/2007	Kroll Talbot Hughes Limited	Office holder's fees	0 80
16/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	8,060 00
16/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	1,410 50
16/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	2,535 20
16/11/2007	PricewaterhouseCoopers LLP	Office holder's fees	443 66
16/11/2007	Department Of Trade	DTI Cheque fees/ ISA costs	15,109 44
26/11/2007	Department Of Trade	DTI Cheque fees/ ISA costs	2,644 15
26/11/2007	Linklaters LLP	Legal Fees	0 15
26/11/2007	Linklaters LLP	Legal Fees	0 80
26/11/2007	Linklaters LLP	Legal Fees	118,695 50
26/11/2007	Linklaters LLP	Legal Fees	20 771 71
		Carried forward	10,074,887 45

Except where otherwise stated all values shown are exclusive of VAT

Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 10 074 887 45
26/11/2007	Linklaters LLP	Legal Fees	226 20
		VAT Receivable	39 59
26/11/2007	Linklaters LLP	Legal Fees	8 50
12/12/2007	Crown Records Management Ltd	Storage costs	228 12
		VAT Receivable	39 92
12/12/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
14/12/2007	Kroll Talbot Hughes Limited	Professional Fees	13,260 00
		VAT Receivable	2 320 50
14/12/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
14/12/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
14/12/2007	S J Berwin LLP	Legal Fees	17,054 00
		VAT Receivable	2,984 45
19/12/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
19/12/2007	DB Consultants	Professional Fees	102,376 00
		VAT Receivable	17 915 80
19/12/2007	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
19/12/2007	Hammonds	Legal Fees	434 50
		VAT Receivable	76 04
19/12/2007	Hammonds	Legal Fees	0 51
		VAT Receivable	0 09
21/12/2007	Bank of Ireland	Bank charges	21 00
01/01/2008	The Insolvency Service	DTI Cheque fees/ ISA costs	20 00
08/01/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
08/01/2008	PricewaterhouseCoopers LLP	Office holder's fees	1,794 00
		VAT Receivable	313 95
08/01/2008	PricewaterhouseCoopers LLP	Office holder's fees	810 00
		VAT Receivable	141 75
08/01/2008	PricewaterhouseCoopers LLP	Office holder's fees	39,638 80
		VAT Receivable	6,936 79
08/01/2008	PricewaterhouseCoopers LLP	Office holder's fees	8,907 88
		VAT Receivable	1,558 88
08/01/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
08/01/2008	The Insolvency Service	DTI Cheque fees/ ISA costs	0 15
09/01/2008	Hammonds	Legal Fees	1,401 50
		VAT Receivable	245 26
09/01/2008	Hammonds	Disbursements	9 01
		VAT Receivable	1 58
09/01/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0 80
		Carried forward	10,293,656 02

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Disbursements			
Date	To whom paid	Nature of disbursement	Amount
		Brought forward	£ 10 293 656 02
17/01/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
17/01/2008	Kroll Talbot Hughes Ltd	Telephone & fax	23 63
17/01/2008	Kroll Talbot Hughes Ltd	Motor & travel expenses	2 18
17/01/2008	Kroll Talbot Hughes Ltd	Office holder's fees	12 50
17/01/2008	Linklaters LLP	Legal Fees	4 14
17/01/2008	Linklaters LLP	Legal Fees	21,060 00
17/01/2008	Linklaters LLP	Legal Fees	VAT Receivable 3,685 50
17/01/2008	Linklaters LLP	Legal Fees	VAT Receivable 32,627 80
17/01/2008	Linklaters LLP	Legal Fees	VAT Receivable 5,709 87
17/01/2008	Linklaters LLP	Legal Fees	VAT Receivable 3,366 25
17/01/2008	Linklaters LLP	Legal Fees	VAT Receivable 589 09
17/01/2008	Linklaters LLP	Legal Fees	VAT Receivable 987 03
17/01/2008	Linklaters LLP	Legal Fees	VAT Receivable 172 73
17/01/2008	Department Of Trade	DTI Cheque fees/ ISA costs	0 15
18/01/2008	Rochman Landau Solicitors	Legal Fees	11,165 00
18/01/2008	Rochman Landau Solicitors	Legal Fees	VAT Receivable 1 953 88
18/01/2008	Rochman Landau Solicitors	Legal Fees	VAT Receivable 44 00
18/01/2008	Rochman Landau Solicitors	Legal Fees	VAT Receivable 7 70
		Carried forward	10,375,067 62

Except where otherwise stated all values shown are exclusive of VAT

Analysis of

Total realisations
Total disbursements

Balance £

The Balance is made up as follows -

- 1 Cash in hands of liquidator
- 2 Balance at bank
- 3 Amount in Insolvency Services Account

- 4 Amounts invested by liquidator
- Less the cost of investments realised

Balance

Total balance as shown above

£

£

£

29,478,820 28

10,375,067 62

19,103,752 66

0 00

1,052,035 99

18,051,716 67

0 00

19,103,752 66

[NOTE- Full details of stocks purchased for investment and any realisation of them should be given in a separate statement]

The liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)

£

0 00

Liabilities - Fixed charge creditors
Floating charge holders
Unsecured creditors

0 00

0 00

231,989 80

- (2) The total amount of the capital paid up at the date of commencement of the winding up

Paid up in cash

0 00

Issued as paid up otherwise than for cash

0 00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Receivership surplus of approx £50m held by UK receivers

- (4) Why the winding up cannot yet be concluded

Awaiting surplus from receivers

- (5) The period within which the winding up is expected to be completed

2 years