

**MANCHESTER CHAMBER OF COMMERCE PENSION  
TRUSTEES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 MARCH 2016**

**Company No. 00504627**

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# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

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# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Company Information

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### Directors

Mr P Heginbotham (resigned 21 October 2015)  
Ms L Wroe  
Ms F Mellett (resigned 31 May 2015)  
Mr C Richardson  
Miss D Whelan  
Mr C Memmott

### Company secretary

Mr M Mason

### Registered office

Elliot House  
151 Deansgate  
Manchester  
M3 3WD

### Auditors

Hurst & Company Accountants LLP  
Chartered Accountants  
& Statutory Auditors  
Lancashire Gate  
21 Tiviot Dale  
Stockport  
Cheshire  
SK1 1TD

# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Report of the Directors

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The directors present their report and financial statements for the year ended 31 March 2016.

### Principal activities

The principal activity of the company is to act as trustees of the Greater Manchester Chamber and Chamber Link Staff Pension Scheme.

### Directors

The directors who served during the year were:

Mr P Heginbotham (resigned 21 October 2015)

Ms L Wroe

Ms F Mellett (resigned 31 May 2015)

Mr C Richardson

Miss D Whelan

Mr C Memmott

### Statement of directors' responsibilities in respect of the accounts

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Report of the Directors

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### Provision of information to auditors

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

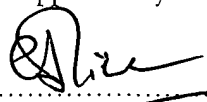
- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

### Auditors

The auditors, Hurst & Company Accountants LLP, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

This report was approved by the board on 18/11/16 and signed on its behalf.

  
.....  
C Richardson  
Director

## **Independent Auditors Report to the Members of Manchester Chamber of Commerce Pension Trustees Limited**

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We have audited the financial statements of Manchester Chamber of Commerce Pension Trustees Limited for the year ended 31 March 2016, set out on pages 6 & 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006.**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent Auditors Report to the Members of Manchester Chamber of Commerce Pension Trustees Limited**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*Hurst & Company Accountants LLP*

Anthony Woodings (Senior Statutory Auditor)

For and on behalf of:

Hurst & Company Accountants LLP

Chartered Accountants &

Statutory Auditors

Lancashire Gate

21 Tiviot Dale

Stockport

SK1 1TD

Date: *25 November 2016*


# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Balance Sheet As At 31 March 2016

	2016	2015
<b>Current assets</b>		
Debtors	20p	20p
	<u>          </u>	<u>          </u>
<b>Capital employed</b>		
Share capital (note 4)	20p	20p
	<u>          </u>	<u>          </u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board on 18/11/16 and were signed on its behalf by:

  
.....  
Clive Richardson  
Director

Date: 18/11/16 .....



# MANCHESTER CHAMBER OF COMMERCE PENSION TRUSTEES LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2016

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1. The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).
2. The company acts as Trustees of the Greater Manchester Chamber and Chamber Link Staff Pension Scheme and had no income or expenditure. Accordingly, no profit and loss account has been prepared.
3. No director received any emoluments during the year (2015: £nil).
4. The share capital comprises:

	2016	2015
	£	£
<b>Authorised</b>		
2,000 ordinary shares of 5p each	100	100
<b>Allotted, called up and fully paid</b>		
4 ordinary shares of 5p each	0.20	0.20