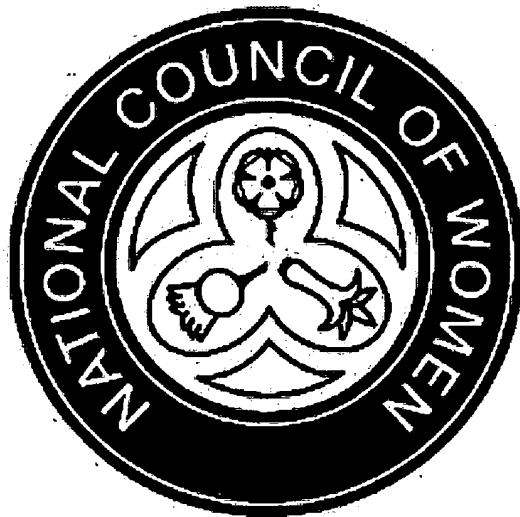


THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022



MONDAY



ABECQE0Q

A04

10/10/2022

#40

COMPANIES HOUSE

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charitable company, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8 - 9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 26

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MAY 2022**

Trustees	Elsie Leadley, (President) Gwenda Kibble, (Co-Ordinator of Social Media and NCW Network 18+) (resigned 29 January 2022) Gillian Weston, (Honorary Treasurer and Vice President-Finance) Mary Fagg, (Co-opted Member) (resigned 29 January 2022) Barbara Maddison, (Co-Opted Member and NCYW Co-Ordinator) (resigned 29 January 2022) Kajal Mavji, (Network 18+ Ambassador) (resigned 29 January 2022) Penelope Bennett, (Nationally Elected Member, NCYW Co-Ordinator and Vice President) Prof Yitka Graham, (Nationally Elected Member) Shelia Peterson, (Vice President and International Co-Ordinator) (resigned 29 January 2022) Rachel Wibberley, (Network 18+ Assistant Ambassador) (resigned 29 January 2022) Jill Rogers, (Nationally Elected Member) Gail Bishop, (Parliamentary Advisor) (appointed 29 January 2022) Jan Leventhall, (Nationally Elected Member) (appointed 29 January 2022)
Company registered number	502692
Charity registered number	1001015
Registered office	81 Bondgate Darlington County Durham DL3 7JT
Company secretary	Dr Wendy North
Accountants and Independent Examiners	Magma Audit LLP Chartered Accountants Unit 2, Charnwood Edge Business Park Syston Road Cossington Leicester LE7 4UZ
Email	info@ncwgb.org
Website	www.ncwgb.org

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2022

The Trustees present their annual report together with the financial statements of the charitable company for the 1 June 2021 to 31 May 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the charitable company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

Following extensive work by the Company Secretary and Trustees during the past year, the Charity Commission has now updated and agreed the charity's objects are specifically restricted to the following:

- A. To advance public education regarding the social, economic and legal position of all in society.
- B. To promote the equality of women in society by raising public awareness and encouraging the participation of women in local, regional, and national affairs.

The National Council of Women of Great Britain (NCWGB) does this by providing a forum where women of diverse experiences, opinions, backgrounds and political persuasions can come together to exchange information and ideas, formulate policy and make reasoned representation to Parliament and to any persons, authorities and bodies (public or private) on any matter affecting the objects of the charity. In addition NCWGB through its network of individual members, local branches, affiliated societies and other committees holds seminars and other activities around the country, including an annual conference, producing reports, newsletters and other publications on a wide range of topics.

Seminars and other activities are open to all; both members and non-members. To encourage a high attendance by a wide range of individuals, activities are publicised both locally, nationally and on the website. NCWGB relies upon income from entrance fees and donations to cover the costs of staging activities.

The directors (Trustees) have considered the Charity Commission's guidance on public benefit including fee charging. In organising such activities and also in setting the level of entry fees and the price of reports etc, careful consideration is given to accessibility by those on low incomes.

Achievements and performance

● **Main achievements**

Unfortunately, due to the continued global pandemic, COVID-19, we had to cancel our Conference and all face to face meetings this year.

However, with the help of technology the Management Committee were able to continue the work of NCWGB, by increasing our Social Media presence and continue to make the world aware of our interests.

Virtual meetings were arranged each month and we continued with our plans for the rebrand and future development of the organisation.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

Achievements and performance (continued)

We have kept in touch with our Associates and encouraged our members to attend online discussion sessions to support research in a variety of areas of highlighted concern. For members who are unable to join online, we circulated the results of the meetings by our regular Send Out Noticeboard.

We have attended virtual events organised by our fellow Six O Group of women's organisations (The British Federation of Women Graduates, The National Federation of Women's Institutes, Soroptimists International of GB and Ireland, Business and Professional Women UK and Townswomen's Guilds) and continue to work together with them by sharing our research to bring pressure on Government where possible.

National Council of Young Women (NCYW)

NCYW continues, to be NCWGB's outreach programme to young women in senior schools. We have worked well with our schools, which are now getting back into a routine again following the COVID-19 disruptions. We were very pleased to publish a NCWGB resource booklet which has been well received by schools and a second group of young women have produced another publicity booklet for school use. This will be our first NCWGB publication produced with our new NCWGB branding and will be available in September.

Zoom as a channel of communication has enabled the NCYW Leadership Team to meet with school leaders to plan and discuss events. We were delighted to hold a mini conference in April 2022 for our young women to develop their leadership skills and we also look forward to inviting them to our main conference later in the year. There have also been online discussion groups on topics such as careers in medicine and leadership too.

Leadership Training is naturally inbuilt into the programme and we are pleased to report that there are already new leaders planning their in-school programmes for 2022/23. In July 2022 Durham High School and Croydon High School both hosted excellent conferences that other schools were invited to. The days were led by young women in Year 12 in the name of NCYW. We are grateful to the link teachers who support our work by enabling such activities to take place.

School leaders now have the opportunity to have a special Junior membership status to emphasise that we recognise their work as the first step to being fully part of NCWGB because that is exactly what it is. We hope to build on this membership over time as this will be our growth area for the future.

NCW Network 18-25

The NCW Network for young women originated at a meeting in 2019 of two experienced NCWGB members and two members of 18+ years. It was designed to bring together new young members, mostly from the NCYW school groups. They would be provided with resources to enable them to learn to participate as full voting members and to contribute fresh young ideas relevant to a historic organisation seeking to modernise.

Detailed reports have set out values and aims and actions needed by both NCWGB and the Network. A variety of reasons, including a rebranding and the COVID-19 pandemic, have led to slow implementation of the rollout of resources for this group. The Co-ordinator for the Network has initiated communication and dissemination of information through a monthly newsletter for the group, accompanied by broad-ranging book suggestions covering issues including climate change, biodiversity, leadership, gender equality issues, governance challenges and solutions.

The Co-ordinator has also supported and encouraged individual Network members, including initiatives in researching and proposing resolutions and in training delegates to CSW. The pandemic led to a virtual only event; nevertheless, a substantial report was co-ordinated and compiled for CSW66. A Network member organised and managed a ground-breaking side event illustrating the challenges faced by the Deaf and Disabled and seeking disability-inclusive solutions to environmental issues. A member produced an effective presentation of her own experience of misjudgements of her medical condition to an audience of schoolgirls at a university event, which has subsequently fed into the new initiatives announced by the government for improvement in women's health work. Some Network members have contributed to resources and events for the NCYW school groups. Network members are progressing in their academic work and careers with distinction and awards; one having won an internship to the UN.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

Achievements and performance (continued)

All members of the Network are thus increasing their potential as active NCWGB members and are learning to work in the voluntary sector. Development plans are in progress.

Membership

We continue to attract young women already active in NCYW and encourage them to become full members of NCWGB on completion of their secondary education. Members from NCWGB branches that have closed have become individual members to continue their association with the organisation and keep their interests and thoughts heard. We are hoping to attract more members once our rebrand and website upgrade is complete.

Both Darlington and Nottingham branches have returned to a planned calendar of meetings with speakers, luncheons and discussion groups.

As Nottingham was the city where NCWGB began in 1895, the planned 125th Anniversary Luncheon was held there in April despite it being actually 125 plus 2 years due to the constraints of the COVID-19 pandemic. Invitations went out to all membership and 50 members enjoyed a first 'get together' luncheon, afterwards listening and contributing to, talks celebrating past achievements and plans for the future development and growth of NCWGB. It was agreed to have been a successful event and well worth waiting for.

Associates

We keep in touch with our Associates with our regular Send Out Notice Board. We encourage their members to attend our virtual discussion sessions and have attended a number of their virtual events.

International Affairs

Inevitably the ongoing COVID-19 pandemic affected all events and plans on the International calendar. For the second year The Commission on the Status of Women's (CSW) annual congress in New York in March was largely limited to virtual seminars. The Priority theme for CSW66 was 'Achieving gender equality and the empowerment of all women and girls in the context of climate change, environmental and disaster risk reduction policies, and programmes'. NCWGB members registered to attend including those within Network 18-25.

NCWGB is due to complete its quadrennial report to The UN Economic and Social Council (ECOSOC) in 2024, which is necessary to retain accreditation at the UN.

In Europe NCWGB again worked in close liaison with The European Centre of the International Council of Women (ECICW) and attended several virtual meetings. One of our members contributed valuable research work to the ECICW's paper for the Violence against Women Group. However, the major concern has been the withdrawal of Turkey from the Convention on Preventing and Combating Violence against Women and Domestic Violence, better known as the Istanbul Convention. This reflects the worrying trend of a cultural backlash against women's rights amongst global conservative governments.

NCWGB continues working closely with ICW and ECICW in monitoring this backward step and will continue to urge the UK's Foreign Commonwealth and Development Office (FCDO) to keep this high on any agenda when dealing with countries which show reservations in acknowledging women's rights.

Following the appalling invasion of Ukraine by Russia in February 2022 much time and energy has been spent in liaison with colleagues in ECICW, ICW, and Ukraine in monitoring the problems, such as trafficking, encountered by Ukrainian women and girls who are attempting to leave their country.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

Financial review

● **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees had assessed the financial position of the charitable company in light of the COVID-19 pandemic and concluded that the charitable company has sufficient resources to meet its liabilities as they fall due. For this reason the Trustees concluded that it is appropriate to continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

● **Financial review**

Raising funds continues to be difficult in the current economic climate and as a result the Statement of Financial Activities shows net outgoing resources of £31,839 (2021 - £38,442). Total reserves at 31 May 2022 were £617,016 (2021 - £677,035), made up of £1,427 restricted funds for use for particular purposes defined by donors plus £615,589 of unrestricted reserves available for general use in line with the charitable company's objects. However included in the above are the book value (cost less depreciation) of tangible fixed assets of £948. Therefore, the charity at 31 May 2022 had £614,641 of reserves readily available for use held as cash at bank, other net assets, and in fixed asset investments of £19,584 (2021 - £58,880 held with CAF (Charities Aid Foundation) and £564,914 (2021 - £582,123 held with Castlefield Investment Partners LLP).

Work on fundraising and sponsorship is ongoing. The directors (Trustees) continue to monitor all aspects of the charity closely with a view to keeping costs down wherever possible whilst at the same time ensuring that NCWGB is able to meet the ever increasing calls upon it.

● **Reserves policy**

The Management Committee has decided that the charitable company's requirement for readily available unrestricted reserves, i.e. excluding tangible fixed assets, should be at least six months unrestricted expenditure, being approximately £40,000. This provides sufficient funds to enable the charitable company to continue its current activities in the event of a significant drop in funding and this target was met. As at 31 May 2022 the charity held £614,641 of such reserves (Investments of £584,498 add net current assets of £31,570 less £1,427 of restricted funds). This £614,641 reserves figure includes £9,470 held by individual branches and regions. Given the sale of a freehold property in 2018 the charity considers that its reserve levels are appropriate. These excess reserves will be used towards the future running costs of the organisation, while putting funds towards support of the NCWGB's aims and activities.

Structure, governance and management

● **Constitution**

The National Council of Women of Great Britain (NCWGB) is a charitable company limited by guarantee. It was incorporated on 22 December 1951 and registered as a charity on 23 November 1990.

The company was established under a Memorandum of Association which established its objects and powers and is governed under its Articles of Association. The company is limited by guarantee and does not have a share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

Structure, governance and management (continued)

● **Methods of appointment or election of Trustees**

The charitable company's Directors, for Companies Act purposes, are known as members of the Management Committee under the company's Articles of Association and they are also charity Trustees for Charities Act purposes. There are no other Directors or Trustees. The minimum number of directors is twelve. The Directors have the power to appoint (co-opt) additional directors and when doing so they have regard to any specialist skills which they feel are needed. The Directors meet regularly, at least six times a year. The President, Vice Presidents and Treasurer (the Officers) are elected by the membership by means of a postal vote. The other Directors, who must be fully paid up members of NCWGB, are elected by the membership by means of a ballot. The Directors hold office for a period of two years commencing at the end of the next annual meeting. A Director may then offer herself for re-election, provided she is eligible. The Directors currently in office are listed on page 1.

● **Pay policy for senior staff**

The charitable company employs one administrative member of staff (costs as disclosed in the financial statements). Senior leaders of the charity all consist of unpaid trustees.

● **Organisation structure and decision making**

NCWGB has a Management Committee which meets regularly, at least six times a year and which determines the policy and direction of the charitable company. The day to day work of the charitable company is undertaken and publicised at a local level by the various branches which numbered 3 at 31 May 2022. Their activities are supported and co-ordinated by the one regional committee. The regional committee and branches also play a role in fundraising for NCWGB. There is an International Affairs Committee (incorporating ICWGB) and a Standing Committee of the National Council of Young Women. NCWGB is also an organisation to which other national organisations can associate and these currently number 11.

The Management Committee delegates the day to day work and detailed research needed to make NCWGB's various representations to discussion groups and working parties. A paid part time administrator/secretary undertakes the day to day administration work with volunteer help as necessary.

NCWGB is dependent upon the members of the branch networks, individual members and also the Management Committee who give selflessly of their own time, expertise and experience, and without whom NCWGB could not operate.

● **Related party relationships**

NCWGB is a member of the International Council of Women (ICW), a federation of National Councils of Women from over sixty countries around the world, and its European Centre (ECICW). NCWGB holds Special Consultative Status to the Economic and Social Council of the United Nations. As such NCWGB is able to accredit a delegation to the annual Commission on the Status of Women, held at the UN in New York. NCWGB is an associate member of the European Women's Lobby and is a member of the Six O group of women's organisations. These are The British Federation of Women Graduates, The National Federation of Women's Institutes, Soroptomists International of GB and Ireland, Business and Professional Women UK and Townswomen's Guilds.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

Plans for future periods

Our programme of work to review and refresh the brand and image of NCWGB has continued actively during the period.

Having reviewed our vision, purpose and values, we carried out a programme of research with our members, associates, related organisations, and prospective members to confirm our focus, to refresh our brand and revise the website to make it more interactive and fit for the future. This work has been undertaken by JG Creative. Based on the results of the research we have developed a new logo and branding which draws on the strengths of the existing brand but brings it up to date.

Our website has been restructured and rewritten to ensure that it meets the needs of the organisation for the future.

JG Creative is developing renewed designs for our monthly newsletter, publicity material, membership badges and guidelines for all other publications so that the new brand is used consistently. The launch is planned for Autumn 2022.

With the help of Cracking Social Media we continue to engage with the social media platforms FaceBook, Twitter, LinkedIn and Instagram to further our growth and presence in those areas.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Elsie Leadley
President
Date:

E. Leadley
28th September 2022

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2022

Independent examiner's report to the Trustees of The National Council of Women of Great Britain ('the charitable company')

I report to the charitable company Trustees (who are also Directors for the purposes of company law) on my examination of the financial statements of The National Council of Women of Great Britain ('the charitable company') for the year ended 31 May 2022 which comprise of the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes.

This report is made solely to the charitable company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Magma Audit LLP.

Dated:

06/10/22.

Luke Turner

ACA FCCA

Magma Audit LLP

Chartered Accountants

Unit 2, Charnwood Edge Business Park

Syston Road

Cossington

Leicester

LE7 4UZ

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	14,525	25	14,550	2,756
Charitable activities:					
Admission charges, annual conference and branch activities income	4	471	-	471	-
Other trading activities:					
Lunches, events and fundraising		1,404	-	1,404	-
Investments	5	8,321	-	8,321	10,385
Total income		24,721	25	24,746	13,141
Expenditure on:					
Raising funds		1,173	-	1,173	15
Charitable activities	6	49,623	5,789	55,412	51,568
Total expenditure		50,796	5,789	56,585	51,583
Net expenditure before net (losses)/gains on investments		(26,075)	(5,764)	(31,839)	(38,442)
Net (losses)/gains on investments	11	(28,180)	-	(28,180)	96,200
Net (expenditure)/income		(54,255)	(5,764)	(60,019)	57,758
Transfers between funds	15	(1,464)	1,464	-	-
Net movement in funds		(55,719)	(4,300)	(60,019)	57,758
Reconciliation of funds:					
Total funds brought forward		671,308	5,727	677,035	619,277
Net movement in funds		(55,719)	(4,300)	(60,019)	57,758
Total funds carried forward	15	615,589	1,427	617,016	677,035

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN

(A company limited by guarantee)

REGISTERED NUMBER: 502692

**BALANCE SHEET
AS AT 31 MAY 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	948	1,970
Investments	11	584,498	641,003
		<hr/> 585,446	<hr/> 642,973
Current assets			
Stocks	12	400	400
Debtors	13	3,160	873
Cash at bank and in hand		34,304	40,173
		<hr/> 37,864	<hr/> 41,446
Creditors: amounts falling due within one year	14	(6,294)	(7,384)
		<hr/> 31,570	<hr/> 34,062
Net current assets		<hr/> 31,570	<hr/> 34,062
Total net assets		<hr/> 617,016	<hr/> 677,035
Charity funds			
Restricted funds	15	1,427	5,727
Unrestricted funds	15	615,589	671,308
		<hr/> 617,016	<hr/> 677,035
Total funds		<hr/> 617,016	<hr/> 677,035

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Elsie Leadley
President



Gillian Weston
Honorary Treasurer



Date:

28th September 2022

4-10-22

The notes on pages 13 to 26 form part of these financial statements.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MAY 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(42,515)	(46,480)
Cash flows from investing activities		
Dividends, interests and rents from investments	8,321	10,385
Proceeds from the sale of investments	40,000	20,000
Purchase of investments	(11,675)	-
Net cash provided by investing activities	36,646	30,385
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(5,869)	(16,095)
Cash and cash equivalents at the beginning of the year	40,173	56,268
Cash and cash equivalents at the end of the year	34,304	40,173

The notes on pages 13 to 26 form part of these financial statements

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. General information

The National Council of Women of Great Britain, is an incorporated charity registered with the Charity Commission. Its registered office is 81 Bondgate, Darlington, County Durham, DL3 7JT. The Company registration number is 502692 and the registered Charity number is 1001015.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The National Council of Women of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charitable company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable with one exception. Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charitable company becomes unconditionally entitled to the grant.

Income from seminars and other activities is included in incoming resources in the accounting period in which the relevant activity takes place. Income from subscriptions, investments and other sources is included when receivable.

Legacies are included when the charitable company is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities. All expenditure is inclusive of irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the company in carrying out its charitable activities. It includes those costs which can be allocated directly to such activities, which are included in resources expended in the accounting period in which the activity takes place.

Items of expenditure involving more than one cost category are apportioned between charitable expenditure and governance costs.

2.4 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Depreciation is provided on the following bases:

Fixtures and fittings	- 10% on cost
Office equipment	- 20% on cost
Computer equipment	- 33% on cost

Company regalia, which has been donated, is not capitalised in the accounts as it is considered that a valuation would be costly to obtain and of limited benefit. The cost of minor additions or those costing less than £100 are not capitalised.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

2. Accounting policies (continued)

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2.8 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events and conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make the assessment in respect of one year from the date of approval of the financial statements.

2.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the bank.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.13 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	126	25	151	415
Legacies	9,000	-	9,000	-
Membership fees - affiliates	800	-	800	325
Membership fees - individuals	4,599	-	4,599	2,016
Total 2022	14,525	25	14,550	2,756
Total 2021	2,726	30	2,756	

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

4. Admission charges, annual conference and branch activities income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Branch income, seminars and meetings	471	471	-

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from listed investments	8,321	8,321	10,374
Interest receivable	-	-	11
Total 2022	8,321	8,321	10,385
Total 2021	10,385	10,385	

6. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	37,998	17,414	55,412	51,568
Total 2021	35,497	16,071	51,568	

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	6,138	5,831
Depreciation	767	767
Direct costs of staging conferences, seminars etc	2,986	340
Premises costs including rent, rates etc	4,690	5,183
Building repairs and maintenance	1,640	1,216
Print, postage, stationery and telephone	3,718	1,676
Travel costs - non Trustee volunteers	1,111	-
Affiliation fees (ICW, ECICE and others)	272	1,108
Website and media costs	13,901	17,232
Other costs	2,775	2,144
	37,998	35,497

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	3,069	2,918
Depreciation	255	255
Premises costs including rent, rates etc	1,564	1,728
Print, postage, stationery and telephone	1,025	836
Investment managers costs	776	736
Charges and fees	45	-
Governance costs	10,680	9,598
	17,414	16,071

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

7. Governance costs

	2022 £	2021 £
Staff costs	3,069	2,918
Print, postage, stationery and telephone	1,025	836
Independent examiner's fees - Independent exam	2,561	2,442
Independent examiner's fees - Accountancy	2,561	2,442
Legal fees	1,464	960
	10,680	9,598

8. Staff costs

	2022 £	2021 £
Wages and salaries	11,716	11,307
Social security costs	396	232
Contribution to defined contribution pension schemes	164	128
	12,276	11,667

The average number of persons employed by the charitable company during the year was as follows:

	2022 No.	2021 No.
Employees	1	1

No employee received remuneration amounting to more than £60,000 in either year.

All management and leadership duties are undertaken by unpaid Trustees.

9. Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year or previous year. No Trustees were reimbursed travel expenses during the year or previous year.

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

10. Tangible fixed assets

	Office equipment & fixtures £
Cost or valuation	
At 1 June 2021	15,586
At 31 May 2022	<u>15,586</u>
Depreciation	
At 1 June 2021	13,616
Charge for the year	1,022
At 31 May 2022	<u>14,638</u>
Net book value	
At 31 May 2022	<u><u>948</u></u>
At 31 May 2021	<u><u>1,970</u></u>

11. Fixed asset investments

	Listed securities £
Valuation	
At 1 June 2021	641,003
Additions	11,675
Disposals	(40,000)
Revaluations	(28,180)
At 31 May 2022	<u><u>584,498</u></u>

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

12. Stocks

	2022	2021
	£	£
Consumables	400	400
	<u>400</u>	<u>400</u>

13. Debtors

	2022	2021
	£	£
Other debtors	-	295
Prepayments and accrued income	3,160	578
	<u>3,160</u>	<u>873</u>
	<u>3,160</u>	<u>873</u>

14. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	-	14
Other creditors	-	849
Accruals and deferred income	6,294	6,521
	<u>6,294</u>	<u>7,384</u>
	<u>6,294</u>	<u>7,384</u>

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

15. Statement of funds

Statement of funds - current year

	Balance at 1 June 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 May 2022 £
Unrestricted funds						
Designated funds						
ICW Triennial Congress fund	750	-	-	-	-	750
General funds						
Unrestricted funds	670,558	24,721	(50,796)	(1,464)	(28,180)	614,839
Total Unrestricted funds	671,308	24,721	(50,796)	(1,464)	(28,180)	615,589
Restricted funds						
Grace Wedekind memorial fund	2,727	-	(3,367)	1,464	-	824
Muriel Lilian Julius memorial luncheon	3,000	-	(2,397)	-	-	603
Donations for postage	-	25	(25)	-	-	-
	5,727	25	(5,789)	1,464	-	1,427
Total of funds	677,035	24,746	(56,585)	-	(28,180)	617,016

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

15. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 June 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 May 2021 £
Unrestricted funds					
Designated funds					
ICW Triennial Congress fund	750	-	-	-	750
General funds					
Unrestricted funds	612,638	13,111	(51,391)	96,200	670,558
Total Unrestricted funds	613,388	13,111	(51,391)	96,200	671,308
Restricted funds					
Grace Wedekind memorial fund	2,889	-	(162)	-	2,727
Muriel Lilian Julius memorial luncheon	3,000	-	-	-	3,000
Donations for postage	-	30	(30)	-	-
	5,889	30	(192)	-	5,727
Total of funds	619,277	13,141	(51,583)	96,200	677,035

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

15. Statement of funds (continued)

Designated funds

The income funds of the charitable company include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

The ICW Triennial Congress fund is to provide for the £750 travel allowance for the attendance every 3 years.

Restricted funds

The income funds of the charitable company include restricted funds comprising of the following donations and grants held on trust for specific purposes.

Grace Wedekind was a Past President of NCWGB and a Vice President of ICW. The Fund was set up in her memory to allow contributions to be used to support young NCW members to progress and participate in activities within the organisation. The transfers during the year ended 31 May 2022 represent an agreed amount of £1,000 to be used from restricted funds by the Trustees for this purpose and the final bank balance following the closure of the NCW East Midlands region amounting to £464.

The Muriel Lilian Julius memorial luncheon are funds received to be used towards a luncheon in the memory of Muriel Lilian Julius. The funds unspent at the year end are included in the carry forward.

Included in other restricted donations are funds received during the year ended 31 May 2022 towards postage costs. All funds were spent in the year.

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	948	-	948
Fixed asset investments	584,498	-	584,498
Current assets	36,437	1,427	37,864
Creditors due within one year	(6,294)	-	(6,294)
Total	615,589	1,427	617,016

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,970	-	1,970
Fixed asset investments	641,003	-	641,003
Current assets	35,719	5,727	41,446
Creditors due within one year	(7,384)	-	(7,384)
Total	671,308	5,727	677,035

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(60,019)	57,758
Adjustments for:		
Depreciation charges	1,022	1,022
Gains/(losses) on investments	28,180	(96,200)
Dividends, interests and rents from investments	(8,321)	(10,385)
Decrease/(increase) in debtors	(2,287)	1,250
Increase/(decrease) in creditors	(1,090)	75
Net cash used in operating activities	(42,515)	(46,480)

18. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	34,304	40,173
Total cash and cash equivalents	34,304	40,173

THE NATIONAL COUNCIL OF WOMEN OF GREAT BRITAIN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

19. Analysis of changes in net debt

	At 1 June 2021	Cash flows	At 31 May 2022
	£	£	£
Cash at bank and in hand	40,173	(5,869)	34,304
	<u>40,173</u>	<u>(5,869)</u>	<u>34,304</u>

20. Pension commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund.

21. Relationships with other organisations

The charitable company is a member of the International Council of Women (ICW), a federation of National Councils of Women from over sixty countries around the world, and the European Centre of the ICW (ECICW). The charitable company holds Special Consultative Status to Economic and Social Council of the United Nations, It is an associate member of the European Womens Lobby and is a member of the Six "O" group.

22. Company status

The charitable company is limited by guarantee and does not have share capital. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

23. Related party transactions

No related party transactions took place during the year ended 31 May 2022 or 31 May 2021.