

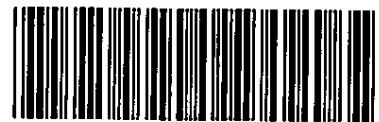
Registered number  
496751

The Dorset Glass Co. Limited

Report and Accounts

30 September 2013

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**The Dorset Glass Co. Limited**  
**Report and accounts**  
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**The Dorset Glass Co. Limited**  
**Company Information**

**Directors**

C A Tombs  
A N Tombs  
D J French  
D J Tombs

**Secretary**

C A Tombs

**Auditors**

Wheatley Pearce Limited  
11 Winchester Place  
North Street  
Poole  
Dorset  
BH15 1NX

**Registered office**

51-59 Nuffield Road  
Nuffield Industrial Estate  
Poole  
Dorset  
BH17 0RS

**Registered number**

496751

**The Dorset Glass Co. Limited**

**Registered number:** 496751

**Directors' Report**

The directors present their report and accounts for the year ended 30 September 2013

**Principal activities**

The company's principal activities during the year continued to be that of Glazing Contractors and Glass Merchants

**Review of the business**

The company has continued to experience difficult trading conditions but there are signs of a small recovery in the economic situation. Turnover has improved by a modest 2.3% and gross profit as a proportion of sales has improved to 13.3%, compared to 11.1% for the previous year. Profit for the year amounts to £160,142, compared to a profit for the previous year (after exceptional items) of £1,722. The directors have continued to monitor customer debt and encourage prompt payment.

**Future developments**

The directors are continuing a strategy of turnover growth combined with sustaining cost saving exercises throughout the departments.

**Dividends**

The directors declared an interim dividend of £1.00 per share (2012 £1.00) payable on 17 December 2013 in respect of the year ended 30 September 2013. Details of dividends paid during the year are given in Note 19 to the Accounts. The profit retained after dividend payments amounts to £147,142.

**Directors**

The following persons served as directors during the year

C A Tombs  
A N Tombs  
D J French  
D J Tombs

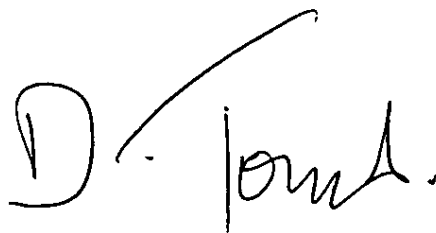
**Disclosure of information to auditors**

Each person who was a director at the time this report was approved confirms that

- so far as he is aware, there is no relevant audit information of which the company's auditor is unaware, and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This report was approved by the board on 10 January 2014 and signed on its behalf

D J Tombs  
Director

A handwritten signature in black ink, appearing to read 'D J Tombs', is written over a large, stylized 'D' that serves as a signature mark.

**The Dorset Glass Co. Limited**  
**Statement of Directors' Responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Dorset Glass Co. Limited**  
**Independent auditors' report**  
**to the shareholders of The Dorset Glass Co Limited**

We have audited the accounts of The Dorset Glass Co Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

**Opinion on the accounts**

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 30 September 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.


**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.



G P Bemment  
(Senior Statutory Auditor)  
for and on behalf of  
Wheatley Pearce Limited  
Chartered Accountants and Statutory Auditors  
28 February 2014

11 Winchester Place  
North Street  
Poole  
Dorset  
BH15 1NX

**The Dorset Glass Co. Limited**  
**Profit and Loss Account**  
**for the year ended 30 September 2013**

	Notes	2013 £	2012 £
<b>Turnover</b>	2	6,537,971	6,393,201
Cost of sales		(5,665,767)	(5,681,862)
<b>Gross profit</b>		<u>872,204</u>	<u>711,339</u>
Administrative expenses before exceptional items		(758,160)	(795,223)
exceptional items	4	-	-
Other operating income		109,532	106,545
<b>Operating profit</b>	3	<u>223,576</u>	<u>22,661</u>
Change in carrying value of investment in group undertaking (impairment loss)		-	(150,904)
Exceptional items			
write off amount owing to group undertaking	4	-	150,904
profit on the disposal of tangible fixed assets	4	5,999	-
		<u>229,575</u>	<u>22,661</u>
Interest receivable		2,142	2,373
Interest payable	7	(20,868)	(21,548)
<b>Profit on ordinary activities before taxation</b>		<u>210,849</u>	<u>3,486</u>
Tax on profit on ordinary activities	8	(50,707)	(1,764)
<b>Profit for the financial year</b>		<u>160,142</u>	<u>1,722</u>

**Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years

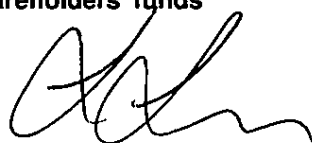
**The Dorset Glass Co. Limited**  
**Statement of total recognised gains and losses**  
**for the year ended 30 September 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Profit for the financial year		160,142	1,722
Total recognised gains and losses related to the year		<u>160,142</u>	<u>1,722</u>



**The Dorset Glass Co. Limited**  
**Balance Sheet**  
**as at 30 September 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	9	788,393	828,645
Investments	10	<u>22,500</u>	<u>7,500</u>
		810,893	836,145
<b>Current assets</b>			
Stocks	11	212,080	204,998
Debtors	12	1,967,008	1,740,824
Cash at bank and in hand		<u>207,071</u>	<u>75,353</u>
		2,386,159	2,021,175
<b>Creditors: amounts falling due within one year</b>	13	(1,549,134)	(1,341,909)
<b>Net current assets</b>		<u>837,025</u>	<u>679,266</u>
<b>Total assets less current liabilities</b>		<u>1,647,918</u>	<u>1,515,411</u>
<b>Creditors: amounts falling due after more than one year</b>	14	(552,259)	(575,677)
<b>Provisions for liabilities</b>			
Deferred taxation	16	(111,203)	(102,420)
<b>Net assets</b>		<u>984,456</u>	<u>837,314</u>
<b>Capital and reserves</b>			
Called up share capital	17	4,000	4,000
Profit and loss account	18	980,456	833,314
<b>Shareholders' funds</b>	20	<u>984,456</u>	<u>837,314</u>



D J French  
Director

Approved by the board on 10 January 2014

**The Dorset Glass Co. Limited**  
**Cash Flow Statement**  
**for the year ended 30 September 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Reconciliation of operating profit to net cash inflow from operating activities</b>			
Operating profit		223,576	22,661
Depreciation and amortisation		165,091	169,295
Increase in stocks		(7,082)	(20,411)
(Increase)/decrease in debtors		(226,184)	111,672
Increase/(decrease) in creditors		136,273	(318,009)
<b>Net cash inflow/(outflow) from operating activities</b>		<b>291,674</b>	<b>(34,792)</b>

**CASH FLOW STATEMENT**

<b>Net cash inflow/(outflow) from operating activities</b>		<b>291,674</b>	<b>(34,792)</b>
<b>Returns on investments and servicing of finance</b>	<b>21</b>	<b>(18,726)</b>	<b>(19,175)</b>
<b>Taxation</b>		<b>(15,487)</b>	<b>15,403</b>
<b>Capital expenditure</b>	<b>21</b>	<b>(14,840)</b>	<b>(20,561)</b>
		<b>242,621</b>	<b>(59,125)</b>
<b>Equity dividends paid</b>		<b>(13,001)</b>	<b>(25,000)</b>
		<b>229,620</b>	<b>(84,125)</b>
<b>Financing</b>	<b>21</b>	<b>(97,902)</b>	<b>(138,430)</b>
<b>Increase/(decrease) in cash</b>		<b>131,718</b>	<b>(222,555)</b>

**Reconciliation of net cash flow to movement in net debt**

Increase/(decrease) in cash in the period		131,718	(222,555)
Decrease in debt and lease financing		97,902	138,430
New finance leases		(119,000)	(16,937)
<b>Change in net debt</b>	<b>22</b>	<b>110,620</b>	<b>(101,062)</b>
<b>Net debt at 1 October</b>		<b>(697,798)</b>	<b>(596,736)</b>
<b>Net debt at 30 September</b>		<b>(587,178)</b>	<b>(697,798)</b>

**The Dorset Glass Co Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards

***Consolidation***

The company and its dormant subsidiary comprise a medium size group. The company has taken advantage of the exemption provided by section 405(2) of the Companies Act 2006 not to prepare group accounts. These accounts present information about the company as an individual undertaking and not about its group.

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	25 years
Plant and machinery	between 5 to 10 years
Fixtures, fittings and office equipment	between 5 to 10 years
Motor vehicles	between 5 to 10 years

***Stocks***

Stock and work in progress are valued at the lower of cost and net realisable value.

***Deferred taxation***

Deferred Tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**The Dorset Glass Co Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

**1 Accounting policies (cont )**

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account on an accruals basis.

<b>2 Analysis of turnover</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
By activity		
Glass merchants and glazing contractors	<u>6,537,971</u>	<u>6,393,201</u>
By geographical market		
UK	<u>6,537,971</u>	<u>6,393,201</u>
<b>3 Operating profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging		
Depreciation of owned fixed assets	60,108	75,212
Depreciation of assets held under finance leases and hire purchase contracts	104,983	94,083
Operating lease rentals - plant and machinery	60,889	151,384
Operating lease rentals - land buildings	132,150	132,150
Auditors' remuneration for audit services	<u>6,700</u>	<u>6,500</u>
<b>4 Exceptional items</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Write off amount owing to group undertaking	-	(150,904)
Profit on disposal of plant and machinery	<u>5,999</u>	<u>-</u>
	<u>5,999</u>	<u>(150,904)</u>

**The Dorset Glass Co. Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

<b>5 Directors' emoluments</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Emoluments	93,550	93,550
Company contributions to money purchase pension schemes	-	-
	<u>93,550</u>	<u>93,550</u>
 <b>Number of directors in company pension schemes</b>	 <b>2013</b>	 <b>2012</b>
	<b>Number</b>	<b>Number</b>
Money purchase schemes	<u>2</u>	<u>2</u>
 <b>6 Staff costs</b>	 <b>2013</b>	 <b>2012</b>
	<b>£</b>	<b>£</b>
Wages and salaries	1,353,997	1,382,984
Social security costs	121,113	144,582
	<u>1,475,110</u>	<u>1,527,566</u>
 <b>Average number of employees during the year</b>	 <b>Number</b>	 <b>Number</b>
Administration	8	8
Manufacturing	62	64
	<u>70</u>	<u>72</u>
 <b>7 Interest payable</b>	 <b>2013</b>	 <b>2012</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,820	4,452
Other loans	8,834	7,536
Finance charges payable under finance leases and hire purchase contracts	8,214	9,560
	<u>20,868</u>	<u>21,548</u>

**The Dorset Glass Co Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

**8 Taxation**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Analysis of charge in period</b>		
Current tax		
UK corporation tax on profits of the period	41,924	15,487
Adjustments in respect of previous periods	-	-
	<u>41,924</u>	<u>15,487</u>
Deferred tax		
Origination and reversal of timing differences	8,783	(13,723)
Effect of decreased tax rate on opening liability	-	-
	<u>8,783</u>	<u>(13,723)</u>
 Tax on profit on ordinary activities	 <u>50,707</u>	 <u>1,764</u>

**Factors affecting tax charge for period**

The differences between the tax assessed for the period and the standard rate of corporation tax are explained as follows

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Profit on ordinary activities before tax	<u>210,849</u>	<u>3,486</u>
Standard rate of corporation tax in the UK	21.08%	20.0%
	<b>£</b>	<b>£</b>
(Loss)/Profit on ordinary activities multiplied by the standard rate of corporation tax	44,447	697
Effects of		
Expenses not deductible for tax purposes	1,153	1,067
Capital allowances for period (in excess of)/less than depreciation	(3,676)	13,723
Current tax charge for period	<u>41,924</u>	<u>15,487</u>

**The Dorset Glass Co. Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

**9 Tangible fixed assets**

	<b>Expenditure on leasehold premises £</b>	<b>Plant, machinery and vehicles £</b>	<b>Fixtures, fittings, and office equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 October 2012	47,889	2,106,683	54,865	2,209,437
Additions	-	124,840	-	124,840
Disposals	-	(15,250)	-	(15,250)
At 30 September 2013	<u>47,889</u>	<u>2,216,273</u>	<u>54,865</u>	<u>2,319,027</u>
<b>Depreciation</b>				
At 1 October 2012	13,866	1,316,135	50,791	1,380,792
Charge for the year	1,916	161,580	1,595	165,091
On disposals	-	(15,249)	-	(15,249)
At 30 September 2013	<u>15,782</u>	<u>1,462,466</u>	<u>52,386</u>	<u>1,530,634</u>
<b>Net book value</b>				
At 30 September 2013	<u>32,107</u>	<u>753,807</u>	<u>2,479</u>	<u>788,393</u>
At 30 September 2012	<u>34,023</u>	<u>790,548</u>	<u>4,074</u>	<u>828,645</u>
			<b>2013 £</b>	<b>2012 £</b>
Net book value of fixed assets included above held under finance leases and hire purchase contracts			<u>535,394</u>	<u>521,377</u>

**10 Investments**

	<b>Other Investments £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 October 2012	7,500	7,500
Additions	15,000	15,000
At 30 September 2013	<u>22,500</u>	<u>22,500</u>

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Shares held Class</b>	<b>%</b>	<b>Capital and reserves £</b>	<b>Profit (loss) for the year £</b>
Glass Supplies Limited (dormant)	Ordinary	100	-	-

The investment in and the amount owed to the wholly owned dormant subsidiary were written off in 2012

<b>Other investments</b>	<b>2013 £</b>	<b>2012 £</b>
Unlisted investments	<u>22,500</u>	<u>7,500</u>

The company is purchasing shares in Glassline Limited, a company in which Mr D Tombs and Mr D French are also directors (see note 25). During the year the company acquired the beneficial ownership of 40 ordinary shares of £1 each (4% of share capital), for £15,000. The company has also agreed (subject to terms) to purchase a further 20 ordinary shares at the same price, within 6 months of the balance sheet date.

**The Dorset Glass Co. Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

<b>11 Stocks</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Raw materials and consumables	171,260	163,595
Work in progress	39,080	40,751
Other consumables	4,240	5,815
	<u>214,580</u>	<u>210,161</u>
Less cash received on account of work in progress	(2,500)	(5,163)
	<u>212,080</u>	<u>204,998</u>

The difference between purchase price or production cost of stocks and their replacement cost is not material

<b>12 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,941,513	1,726,538
Other debtors	13,064	731
Prepayments and accrued income	12,431	13,555
	<u>1,967,008</u>	<u>1,740,824</u>

<b>13 Creditors. amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	129,144	124,563
Trade creditors	747,421	630,980
Corporation tax	41,924	15,487
Other taxes and social security costs	240,983	250,514
Other creditors	24,111	24,846
Accruals and deferred income	85,958	44,956
Loans	112,846	72,911
Amounts owing to directors on current account	166,747	177,652
	<u>1,549,134</u>	<u>1,341,909</u>

<b>14 Creditors amounts falling due after one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Obligations under finance lease and hire purchase contracts	152,259	175,677
Amounts owing to directors on loan account	400,000	400,000
	<u>552,259</u>	<u>575,677</u>



**The Dorset Glass Co. Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

<b>15 Obligations under finance leases and hire purchase contracts</b>		<b>2013</b>	<b>2012</b>	
		£	£	
Amounts payable				
Within one year		129,144	124,563	
Within two to five years		152,259	175,677	
		<u>281,403</u>	<u>300,240</u>	
<b>16 Deferred taxation</b>		<b>2013</b>	<b>2012</b>	
		£	£	
Accelerated capital allowances		111,203	102,420	
Provision for deferred tax		<u>111,203</u>	<u>102,420</u>	
		<b>2013</b>	<b>2012</b>	
		£	£	
At 1 October		102,420	116,143	
Deferred tax (reversal)/charge in profit and loss account		8,783	(13,723)	
At 30 September		<u>111,203</u>	<u>102,420</u>	
<b>17 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	4,000	<u>4,000</u>	<u>4,000</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period Ordinary shares	£1 each	-	<u>-</u>	
<b>18 Profit and loss account</b>		<b>2013</b>		
		£		
At 1 October 2012		833,314		
Profit for the financial year		160,142		
Dividends		(13,000)		
At 30 September 2013		<u>980,456</u>		

**The Dorset Glass Co. Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

<b>19 Dividends</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<u>13,000</u>	<u>25,000</u>
Analysis of dividends by type		
Equity dividends (note 18)	<u>13,000</u>	<u>25,000</u>
Dividends proposed after the balance sheet date	<u>4,000</u>	<u>4,000</u>
<b>20 Reconciliation of movement in shareholders' funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
At 1 October	837,314	860,592
Profit for the financial year	160,142	1,722
Dividends	(13,000)	(25,000)
At 30 September	<u>984,456</u>	<u>837,314</u>
<b>21 Gross cash flows</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Returns on investments and servicing of finance</b>		
Dividends received	-	-
Interest received	2,142	2,373
Interest paid	(12,654)	(11,988)
Interest element of finance lease rental payments	<u>(8,214)</u>	<u>(9,560)</u>
	<u>(18,726)</u>	<u>(19,175)</u>
<b>Capital expenditure</b>		
Payments to acquire tangible fixed assets	(5,840)	(15,561)
Payments to acquire investments	(15,000)	(7,500)
Receipts from sales of tangible fixed assets	<u>6,000</u>	<u>2,500</u>
	<u>(14,840)</u>	<u>(20,561)</u>
<b>Financing</b>		
Net loan receipts/(repayments)	39,935	(11,982)
Capital element of finance lease rental payments	<u>(137,837)</u>	<u>(126,448)</u>
	<u>(97,902)</u>	<u>(138,430)</u>

**The Dorset Glass Co. Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

**22 Analysis of changes in net debt**

	<b>At 1 Oct 2012</b>	<b>Cash flows</b>	<b>Non-cash changes</b>	<b>At 30 Sep 2013</b>
	£	£	£	£
Cash at bank and in hand	75,353	131,718		207,071
		131,718		
Debt due within 1 year	(72,911)	(39,935)		(112,846)
Debt due after 1 year	(400,000)	-		(400,000)
Finance leases	(300,240)	137,837	(119,000)	(281,403)
		97,902		
<b>Total</b>	<b>(697,798)</b>	<b>229,620</b>	<b>(119,000)</b>	<b>(587,178)</b>

**23 Major non-cash transactions**

	<b>2013</b>
	£
Capital value of new finance lease arrangements	119,000

**24 Other financial commitments**

At the year end the company had annual commitments under non-cancellable operating leases as set out below

	<b>Land and buildings</b>	<b>Land and buildings</b>	<b>Other</b>	<b>Other</b>
	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	£	£	£	£
Operating leases which expire within one year	-	-	-	41,348
within two to five years	28,350	28,350	-	-
	<u>28,350</u>	<u>28,350</u>	<u>-</u>	<u>41,348</u>

**The Dorset Glass Co Limited**  
**Notes to the Accounts**  
**for the year ended 30 September 2013**

<b>25 Related party transactions</b>	<b>2013 £</b>	<b>2012 £</b>
<b>A N Tombs</b>		
Director		
Mr Tombs' wife has a 30% beneficial interest in the freehold land and premises at 51-59 Nuffield Road, Poole, Dorset, let to the company (no formal lease in existence) and from which it carries on it's trade		
Rent paid to Mrs Tombs	17,640	17,640
<b>Mr D J Tombs and Mr D J French</b>		
Directors		
Mr D J Tombs and Mr D J French own and control a company, Vitrage Investments Limited (VIL), of which their pension scheme is also an investor VIL let premises at Witney Road, Poole and Somerford Business Park, Christchurch, to the company on normal commercial terms		
Rent paid to Vitrage Investments Limited	73,350	73,350
During the year VIL provided a loan to the company with interest charged on normal commercial terms		
Balance outstanding at the year end	45,651	-
<b>Mr D J Tombs and Mr D J French</b>		
Directors		
The above directors are also directors of Glassline Limited (GL), which trades with the company on normal commercial terms During the year The Dorset Glass Co Limited (DG) made sales to GL totalling £1,205,094 (2012 £1,417,632) and made purchases from GL totalling £23,005 (2012 £55,408) The total amount owed by GL to DG for sales was £740,265 (2012 £595,786) The total amount owed by DG to GL for purchases was £11,385 (2012 £23,557) At the balance sheet date the net amount owing by GL to DG was £728,880 (2012 £572,229)		
<b>Directors current accounts</b>		
<b>A N Tombs</b>		
Director		
Amount due to Mr A Tombs (inc wife's loan)	37,000	37,000
<b>D J French</b>		
Director		
Amount due to Mr French	25,670	26,001
<b>D J Tombs</b>		
Director		
Amount due to Mr D Tombs	102,078	112,152
<b>C A Tombs</b>		
Director		
Amount due to Mr C Tombs	1,999	2,499
Total included in Creditors amounts falling due within one year	166,747	177,652
<b>Directors loan accounts</b>		
<b>D J Tombs</b>		
Director		
Amount due to Mr D Tombs	200,000	200,000
<b>D J French</b>		
Director		
Amount due to Mr French	200,000	200,000
Total included in Creditors amounts falling after one year	400,000	400,000