

2294-2002

**A & G RALPHS**

**Directors Report & Financial Statements  
for the period ended**

**31<sup>st</sup> December 2002**



**A & G RALPHS LIMITED**

**COMPANY INFORMATION**

for the year ended 31st December 2002

Company Name	A & G Ralphs Limited
Registered Address	Silibourne House Naccolt Brook Ashford Kent TN25 5NY
Directors	I S Ralphs B.E.M. J Elwell
Company Secretary	J Elwell
Bank	Midland Bank Plc Canterbury Kent
Accountants	J P Hobbs Accountants 2 Water Lane Sturry Canterbury Kent CT2 0AW
Company Registration Number	494771

## REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st December 2002

### PRINCIPAL ACTIVITY

## BUSINESS REVIEW

## DIRECTORS

## IS Ralphs

1000

## FIXED ASSETS

## DIRECTORS RESPONSIBILITIES

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements
- prepare Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

## AUDIT EXEMPTION

## SMALL COMPANY EXEMPTION

**BY ORDER OF THE BOARD**

**IS Ralphs**

Director

Date \_\_\_\_\_

**A & G RALPHS LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF  
A & G RALPHS LIMITED  
FOR THE YEAR ENDED 31st December 2001 2001**

In accordance with the instructions given to us we have drawn up Financial Statements of the Company for the year ended 31st December 2002 according to the accounting provisions of the companies Act 1985. The Directors of the Company have confirmed to us that the Company is wholly exempt from the audit requirement, and therefore we have not carried out any audit.  
The Financial Statements on pages 3 - 7 are therefore based on the information shown in the accounting records and on the information and explanations supplied to us by the Directors.

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Janet Hobbs  
J P Hobbs Accountants  
2 Water Lane  
Sturry  
Canterbury  
Kent CT2 0AW

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Date

**A & G RALPHS LIMITED****PROFIT & LOSS ACCOUNT**  
**for the year ended 31st December 2002**

	2001 £	2000 £
<b>SALES</b>	<b>25,817</b>	<b>26,037</b>
Cost of Sales	<u>(7,767)</u>	<u>(12,928)</u>
<b>GROSS PROFIT</b>	<b>18,050</b>	<b>13,109</b>
Selling, Administration & Finance Costs	(17,824)	(11,974)
<b>OPERATING (LOSS)/PROFIT</b> Before Taxation	<b>226</b>	<b>1,135</b>
Gross Interest Received	-	-
Taxation on Profit	-	-
<b>(LOSS)/PROFIT FOR THE PERIOD</b>	<b>226</b>	<b>1,135</b>
Retained Loss Brought Forward	(22,110)	(23,245)
<b>RETAINED (LOSS)CARRIED FORWARD</b>	<b>(21,884)</b>	<b>(22,110)</b>

**A & G RALPHS LIMITED****BALANCE SHEET**

as at 31st December 2002

	2002	2001
	£	£
<b><u>FIXED ASSETS</u></b>		
Tangible Assets - Schedule A	11,081	14,774
<b><u>CURRENT ASSETS</u></b>		
Trade Debtors	6,750	-
Stock	3,697	5,000
Bank Account	-	3,235
	10,447	8,235
<b><u>CURRENT LIABILITIES</u></b>		
Overdrawn Bank Account	5,122	-
Directors Loan	35,894	41,994
Accruals & Creditors	1,397	2,125
	42,412	44,119
<b><u>NET CURRENT LIABILITIES</u></b>	<b><u>(31,965)</u></b>	<b><u>(35,884)</u></b>
<b><u>NET ASSETS/(LIABILITIES)</u></b>	<b><u>(20,884)</u></b>	<b><u>(21,110)</u></b>
<b><u>CAPITAL AND RESERVES</u></b>		
Called Up Share Capital	1,000	1,000
Profit and Loss Account	<b><u>(21,884)</u></b>	<b><u>(22,110)</u></b>
	<b><u>(20,884)</u></b>	<b><u>(21,110)</u></b>

For the financial year ended 31st December 2002 the Company was entitled to exemption from audit under Section 249 (1) of the Companies Act 1985. No notice has been deposited under Section 249B (2) in relation to the Financial Statements for the financial year. The Directors acknowledge their responsibility for ensuring that the Company maintains accounting records which comply with Section 221 of the Act and preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its' results for the financial year, in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Act relating to Financial Statements so far as applicable to the Company.

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board of Directors on

Date

and signed on their behalf by :-

Mr I S Ralphs

Director

**A & G RALPHS LIMITED****SCHEDULE A - TANGIBLE FIXED ASSETS****as at 31st December 2002****Cost**

As at 1st January 2002

Additions

Disposals

As at 31st December 2002

**Depreciation**

As at 1st January 2002

Charge for year @ 25%

Charge for Year FYA @ 40%

As at 31st December 2002

**Net Book Value**

As at 31st December 2002

MOTOR VEHICLE	TOOLS	F & F	TOTAL
23,851	5,802	300	29,953
-	-	-	-
-	-	-	-
23,851	5,802	300	29,953
10,463	4,641	75	15,179
3,347	290	56	3,693
-	-	-	-
13,810	4,931	131	18,872
10,041	871	169	11,081

**A & G RALPHS LIMITED****TRADING ACCOUNT****for the year ended 31st December 2002**

	2002		2001	
	£	£	£	£
<b><u>SALES</u></b>		25,817		26,037
<b><u>COST OF SALES</u></b>				
Opening Stock		5,000		6,396
Purchases	Note 1	5,589		11,255
Less Closing Stock		<u>3,697</u>		<u>5,000</u>
		6,892		12,651
Small Tools		<u>875</u>		<u>277</u>
		<u>7,767</u>		<u>12,928</u>
<b><u>GROSS PROFIT</u></b>	70%	<b>18,050</b>	50%	<b>13,109</b>
<b><u>OVERHEAD EXPENSES</u></b>				
Premises	Note 2	1,560		1,500
Repairs & Maintenance	Note 3	4,723		1,595
Telephone	Note 4	697		666
Stationary		44		9
General Expenses		79		-
Insurances		85		77
Motoring Expenses	Note 5	3,188		4,101
Travel		-		129
Accountancy		425		425
Bank & Credit Card Charges		30		10
Depreciation	Schedule A	<u>3,693</u>		<u>3,462</u>
<b><u>TOTAL EXPENSES</u></b>		<b>14,524</b>		<b>11,974</b>
<b><u>DIRECTORS PENSION</u></b>		3,300		-
	69%	<u>17,824</u>	46%	<u>11,974</u>
<b><u>NET (LOSS)/PROFIT</u></b>	1%	<u>226</u>	4%	<u>1,135</u>