

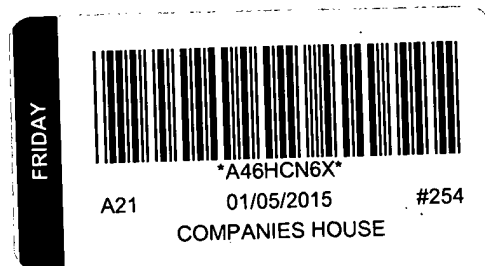
COMPANY REGISTRATION NUMBER 487588

**A E WILCOX & SON LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2014**



**burtonsweet**

chartered accountants & business advisers



# **A E WILCOX & SON LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2014**

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# A E WILCOX & SON LIMITED

## ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,458,514</u>	<u>1,218,361</u>
<b>CURRENT ASSETS</b>			
Stocks		753,574	1,158,761
Debtors		273,170	262,759
Cash at bank and in hand		<u>215,096</u>	<u>521,617</u>
		<u>1,241,840</u>	<u>1,943,137</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>745,126</u>	<u>1,183,073</u>
<b>NET CURRENT ASSETS</b>		<u>496,714</u>	<u>760,064</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,955,228</u>	<u>1,978,425</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		222,850	299,534
<b>PROVISIONS FOR LIABILITIES</b>		<u>18,800</u>	<u>14,600</u>
		<u>1,713,578</u>	<u>1,664,291</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	861	861
Profit and loss account		<u>1,712,717</u>	<u>1,663,430</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,713,578</u>	<u>1,664,291</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# A E WILCOX & SON LIMITED

## ABBREVIATED BALANCE SHEET (*continued*)

30 SEPTEMBER 2014

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For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

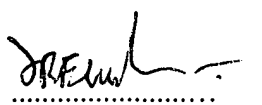
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24th April 2015, and are signed on their behalf by:

  
.....  
MR T P WILCOX

  
.....  
MR J R E WILCOX

Company Registration Number: 487588

The notes on pages 3 to 5 form part of these abbreviated accounts.

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# **A E WILCOX & SON LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2014**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property	-	2% per annum of cost
Improvem'ts to Property	-	10% per annum of cost
Motor Vehicles	-	25% on written down value
Plant and Machinery	-	10% on written down value and
	-	20% per annum on cost
Fixtures and Fittings:		
- General	-	20% per annum on cost
- Computer Equipment	-	33% per annum on cost

Depreciation at 2% per annum of cost has been included in respect of freehold buildings as from 1 October 1998.

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Cost is based on purchase price including transport and handling costs calculated on the first in first out basis.

Net realisable value is based on trade selling price less any further costs expected to be incurred.

#### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

# A E WILCOX & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

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### 1. ACCOUNTING POLICIES *(continued)*

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Pension costs

The company operates a pension scheme for the benefit of two of the directors together with a stakeholder pension plan for its employees. Both schemes are defined contribution schemes, the assets of which are held separately from those of the company. The annual contributions payable are charged to the Profit and Loss Account.

#### Deferred taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 October 2013	1,963,343
Additions	305,789
Disposals	(21,889)
<b>At 30 September 2014</b>	<b><u>2,247,243</u></b>
<b>DEPRECIATION</b>	
At 1 October 2013	744,982
Charge for year	65,636
On disposals	(21,889)
<b>At 30 September 2014</b>	<b><u>788,729</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 September 2014</b>	<b><u>1,458,514</u></b>
At 30 September 2013	<u>1,218,361</u>

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# A E WILCOX & SON LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

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### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary "A" shares of £1 each	287	287	287	287
Ordinary "B" shares of £1 each	287	287	287	287
Ordinary "C" shares of £1 each	287	287	287	287
	<u>861</u>	<u>861</u>	<u>861</u>	<u>861</u>

All classes of shares rank pari passu.