

Registered Number 00480625

T.V. CARTOONS LIMITED

Abbreviated Accounts

30 June 2014

Balance Sheet as at 30 June 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Intangible		1	1
Tangible		490	612
		<u>491</u>	<u>613</u>
Current assets			
Debtors		1,795,155	1,943,578
Investments		474,637	461,262
Cash at bank and in hand		154,286	327,021
Total current assets		<u>2,424,078</u>	<u>2,731,861</u>
Creditors: amounts falling due within one year		(994,783)	(1,186,904)
Net current assets (liabilities)		1,429,295	1,544,957
Total assets less current liabilities		<u>1,429,786</u>	<u>1,545,570</u>
Total net assets (liabilities)		<u>1,429,786</u>	<u>1,545,570</u>
Capital and reserves			
Called up share capital	4	2,000	2,000

Share premium account	2,574	2,574
Profit and loss account	1,425,212	1,540,996

Shareholders funds

<u>1,429,786</u>	<u>1,545,570</u>
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- a. For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2014

And signed on their behalf by:

G Capsomidis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£

At 01 July 2013	1,000	765	1,765
At 30 June 2014	1,000	765	1,765

Depreciation

At 01 July 2013	999	153	1,152
Charge for year		122	122
At 30 June 2014	999	275	1,274

Net Book Value

At 30 June 2014	1	490	491
At 30 June 2013	1	612	613

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
3000 Ordinary of £1 each	3,000	3,000
Allotted, called up and fully paid:		
2000 Ordinary of £1 each	2,000	2,000