

Registered number
00478948

Richard Orton Limited

Filleted Accounts

31 March 2019

Richard Orton Limited**Registered number:** 00478948**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	328,500	328,500
Current assets			
Cash at bank and in hand		30,080	71,029
Creditors: amounts falling due within one year	4	(5,596)	(23,789)
Net current assets		<u>24,484</u>	<u>47,240</u>
Total assets less current liabilities		<u>352,984</u>	<u>375,740</u>
Creditors: amounts falling due after more than one year	5	(987)	(1,000)
Net assets		<u>351,997</u>	<u>374,740</u>
Capital and reserves			
Called up share capital		2,000	2,000
Revaluation reserve	6	336,637	336,637
Profit and loss account		13,360	36,103
Shareholders' funds		<u>351,997</u>	<u>374,740</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 20 May 2019

Richard Orton Limited
Notes to the Accounts
for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Current tax liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2018	328,500
At 31 March 2019	<u>328,500</u>
Depreciation	
At 31 March 2019	<u>-</u>
Net book value	
At 31 March 2019	<u>328,500</u>
At 31 March 2018	328,500

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	1,150	889
Taxation and social security costs	4,283	4,737
Other creditors	163	18,163
	<u>5,596</u>	<u>23,789</u>

5 Creditors: amounts falling due after one year	2019	2018
	£	£
Other creditors	<u>987</u>	<u>1,000</u>

6 Revaluation reserve	2019	2018
	£	£
At 1 April 2018	336,637	336,637
At 31 March 2019	<u>336,637</u>	<u>336,637</u>

7 Events after the reporting date

The property owned by the company at 1325 High Rosad Whetstone London is currently in the process of being sold. The proceeds may be reinvested in another property.

8 Controlling party

The company is controlled by Mr R Orton and Mrs S Orton.

9 Other information

Richard Orton Limited is a private company limited by shares and incorporated in England. Its registered office is:

Fieldfare
Hordle Lane
Hordle
Lymington
SO41 0HT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.