

COMPANY REGISTRATION NUMBER 477942

**REGISTRAR OF
COMPANIES**

**COUNTY YACHTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 DECEMBER 2012**

BURGESS HODGSON

Chartered Accountants
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Kent
CT1 3DN



A14 *A2K7WGMB* #61
01/11/2013
COMPANIES HOUSE

COUNTY YACHTS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

COUNTY YACHTS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			2,334		3,112
Investments			<u>2,512</u>		<u>2,664</u>
			4,846		5,776
CURRENT ASSETS					
Debtors		1,360		1,700	
Cash at bank and in hand		<u>92,344</u>		<u>84,540</u>	
		93,704		86,240	
CREDITORS: Amounts falling due within one year		<u>4,685</u>		<u>4,835</u>	
NET CURRENT ASSETS			<u>89,019</u>		<u>81,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>93,865</u>		<u>87,181</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2,000		2,000
Other reserves			1,150		1,150
Profit and loss account			<u>90,715</u>		<u>84,031</u>
SHAREHOLDERS' FUNDS			<u>93,865</u>		<u>87,181</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

COUNTY YACHTS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2012

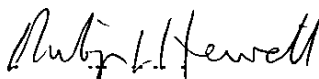
For the year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 28 10 13, and are signed on their behalf by


M L HEWETT

Company Registration Number: 477942

COUNTY YACHTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 January 2012 and 31 December 2012	<u>9,697</u>	<u>5,000</u>	<u>14,697</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 January 2012	6,585	2,336	8,921
Charge for year	<u>778</u>	<u>152</u>	<u>930</u>
At 31 December 2012	<u>7,363</u>	<u>2,488</u>	<u>9,851</u>
NET BOOK VALUE			
At 31 December 2012	<u>2,334</u>	<u>2,512</u>	<u>4,846</u>
At 31 December 2011	<u>3,112</u>	<u>2,664</u>	<u>5,776</u>

COUNTY YACHTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
2,000 Ordinary shares of £1 each	2,000	2,000
100 Cumulative Preference shares of £1 each	<u>100</u>	<u>100</u>
	<u>2,100</u>	<u>2,100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>