

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

FOR

COSMO ECCLES LIMITED

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for the Year Ended 31st March 2023

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COSMO ECCLES LIMITED

COMPANY INFORMATION

for the Year Ended 31st March 2023

DIRECTOR:

Mr John Downs

REGISTERED OFFICE:

KJG
100 Barbirolli Square
Manchester
M2 3BD

REGISTERED NUMBER:

00477779

ACCOUNTANTS:

KJG
100 Barbirolli Square
Manchester
M2 3BD

COSMO ECCLES LIMITED (REGISTERED NUMBER: 00477779)**BALANCE SHEET****31st March 2023**

		2023	2022
	Notes	£	£
CURRENT ASSETS			
Debtors	4	372,192	267,312
Cash in hand		1,971	109,915
		374,163	377,227
CREDITORS			
Amounts falling due within one year	5	(726)	(1,254)
NET CURRENT ASSETS		373,437	375,973
TOTAL ASSETS LESS CURRENT LIABILITIES		373,437	375,973
CAPITAL AND RESERVES			
Called up share capital	6	312,700	312,700
Retained earnings		60,737	63,273
SHAREHOLDERS' FUNDS		373,437	375,973

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 15th December 2023 and were signed by:

Mr John Downs - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

for the Year Ended 31st March 2023

1. STATUTORY INFORMATION

Cosmo Eccles Limited is a private company limited by share capital, incorporated in England and Wales, registration number 00477779. The address of the registered office is KJG, 100 Barbirolli Square, Manchester, United Kingdom, M2 3BD. The principal place of business address is, 17 Heyes Lane, Alderley Edge, Cheshire, SK9 7LA.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

Income tax expense represents the sum of the tax currently payable tax.

Taxation for the year comprises current tax. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

The currently payable is based on taxable profit for the year. Taxable profit differs from profit as

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The obligations for contributions to defined contribution scheme are recognised as an expense as incurred. The assets of the scheme are held separately from those of the Company in an independent administered fund.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

NOTES TO THE FINANCIAL STATEMENTS - continued

for the Year Ended 31st March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	361,919	257,039
Other debtors	10,273	10,273
	<u>372,192</u>	<u>267,312</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>726</u>	<u>1,254</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
2,500	Ordinary	£1.00	2,500	2,500
310,200	Ordinary E shares	£1.00	<u>310,200</u>	<u>310,200</u>
			<u>312,700</u>	<u>312,700</u>

7. CONTINGENCIES

HMRC have opened an enquiry and raised assessments on company tax returns relating to prior years, but the assessments have been appealed and the collection of the tax postponed. It is not possible to predict with certainty the outcome of this enquiry and no provision has been included in these financial statements for potential additional liabilities. Should HMRC claim be successful the liability would be material, The director believes it would not affect the company's ability to continue as a going concern.

8. ULTIMATE CONTROLLING PARTY

The controlling party is Cosmo Leisure Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.