

# SMITH & NEPHEW FARNHAM LIMITED

## DIRECTORS' REPORT

Directors                      P R Chambers  
                                     L Fuller  
                                     P L Higgins (resigned 31 12 2007)  
                                     G E M Parsons (appointed 20 03 2008)

The directors present their report for the year ended 31st December 2007

## ACCOUNTS, ACTIVITIES AND AUDITORS

The directors submit the accounts of the company for the year ended 31st December 2007. The company is a dormant company within the meaning of S249AA of the Companies Act 1985 and accordingly, no auditors have been appointed. No changes in the books of account of the company have taken place during the year and any expenses have been met by another group company. The accounts, therefore, consist of a balance sheet only.

By order of the Board, 20 October 2008



For and on behalf of  
Smith & Nephew Nominee Services Limited  
Secretary

Registered Office            15 Adam Street, London, WC2N 6LA  
Registered Number:    473439

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COMPANIES HOUSE

# SMITH & NEPHEW FARNHAM LIMITED

## BALANCE SHEET AT 31<sup>st</sup> DECEMBER 2007

	NOTES	31 <sup>st</sup> December 2007 £000	31 <sup>st</sup> December 2006 £000
<b>CURRENT ASSETS</b>			
Debtors		3,004	3,004
		-----	-----
<b>CREDITORS</b>		(23)	(23)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,981	(2,981)
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	2	3,004	3,004
Profit and Loss account		(23)	(23)
		-----	-----
<b>SHAREHOLDERS FUNDS</b>		2,981	2,981
		=====	=====

## NOTES TO THE ACCOUNTS

- 1 The company's ultimate holding company is Smith & Nephew plc, incorporated in England and Wales
- 2 At 31<sup>st</sup> December 2007 and 31<sup>st</sup> December 2006 the share capital of the company was

	Authorised £000	Allotted, called up and fully paid £000
Ordinary Shares of £1 each	3,004	3,004
	=====	=====

For the year ended 31<sup>st</sup> December 2007 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985 ("CA") No members have required the Company to obtain an audit of its accounts for the year in question in accordance with S249B (2) CA

The Directors acknowledge their responsibility for

- i) Ensuring the Company keeps accounting records which comply with S221 CA,
- j) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with S226 CA, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Approved by the Board on 20 October 2008

*PREL*

Director