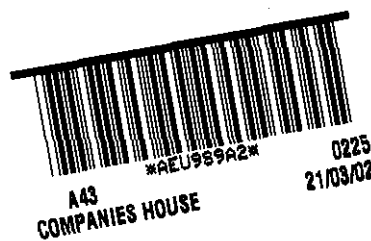


Abbreviated Financial Statements  
for the Year Ended 30 September 2001  
for  
W J Adkins & Co (Northampton) Limited



W J Adkins & Co (Northampton) Limited

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for the Year Ended 30 September 2001

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W J Adkins & Co (Northampton) Limited

Company Information  
for the Year Ended 30 September 2001

**DIRECTORS:** A J Adkins  
Mrs J M B Adkins

**SECRETARY:** A J Adkins

**REGISTERED OFFICE:** 62 Thorburn Road  
Weston Favell  
Northampton  
NN3 3DA

**REGISTERED NUMBER:** 470399

**ACCOUNTANTS:** Kilby Fox  
Chartered Accountants  
St. Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

W J Adkins & Co (Northampton) Limited

Report of the Independent Auditors to  
W J Adkins & Co (Northampton) Limited  
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 30 September 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of audit opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Kilby Fox  
Chartered Accountants  
Registered Auditor  
St. Martin's House  
43/44 Billing Road  
Northampton  
NN1 5DA

Kilby Fox

Dated:

4.3.02.

**W J Adkins & Co (Northampton) Limited**

**Abbreviated Balance Sheet**  
**30 September 2001**

|   |       | 2001          |                | 2000          |                |
|---|-------|---------------|----------------|---------------|----------------|
|   | Notes | £             | £              | £             | £              |
| <b>FIXED ASSETS:</b>                                  |       |               |                |               |                |
| Tangible assets                                       | 2     |               | 3,100          |               | 3,100          |
| Investments   | 3     |               | 35,000         |               | -              |
|   |       |               | <u>38,100</u>  |               | <u>3,100</u>   |
| <b>CURRENT ASSETS:</b>                                |       |               |                |               |                |
| Cash at bank  |       | 31,293        |                | 60,953        |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>10,500</u> |                | <u>10,834</u> |                |
| <b>NET CURRENT ASSETS:</b>                            |       |               | <u>20,793</u>  |               | <u>50,119</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | <u>£58,893</u> |               | <u>£53,219</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                |               |                |
| Called up share capital                               | 4     |               | 4,350          |               | 4,350          |
| Profit and loss account                               |       |               | 54,543         |               | 48,869         |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |               | <u>£58,893</u> |               | <u>£53,219</u> |

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*Alex J. Adkins*  
- DIRECTOR

Approved by the Board on ... *4-3-02* .

W J Adkins & Co (Northampton) Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Land and buildings**

The directors estimate the value of the land and buildings to be approximately £180,000 which is materially in excess of the original cost of £3,100 as shown on the balance sheet. Therefore, no depreciation has been provided on the land and buildings.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

|                        | Total |
|------------------------|-------|
|                        | £     |
| <b>COST:</b>           |       |
| At 1 October 2000      |       |
| and 30 September 2001  | 3,100 |
| <b>NET BOOK VALUE:</b> |       |
| At 30 September 2001   | 3,100 |
| At 30 September 2000   | 3,100 |

3. **FIXED ASSET INVESTMENTS**

|                        |        |
|------------------------|--------|
|                        | £      |
| <b>COST:</b>           |        |
| Additions              | 35,000 |
| At 30 September 2001   | 35,000 |
| <b>NET BOOK VALUE:</b> |        |
| At 30 September 2001   | 35,000 |

W J Adkins & Co (Northampton) Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 September 2001

4. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class:          | Nominal<br>value: | 2001<br>£ | 2000<br>£ |
|---------|-----------------|-------------------|-----------|-----------|
| 5,000   | Ordinary Shares | £1                | 5,000     | 5,000     |

Allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | 2001<br>£ | 2000<br>£ |
|---------|-----------------|-------------------|-----------|-----------|
| 4,350   | Ordinary Shares | £1                | 4,350     | 4,350     |