

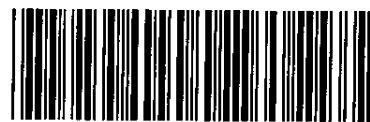
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A8J5VMU0

A08

28/11/2019

#215

COMPANIES HOUSE

1 Company details

Company number 4 6 0 7 4 0

Company name in full Dixons Surgical Instruments LTD

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan J

Surname Clark

3 Liquidator's address

Building name/number Recovery House

Street 15-17 Roebuck Road

Post town Hainault Business Park

County/Region Ilford, Essex

Postcode I G 6 3 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 2	^m 1	^m 1	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 1	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Ali Clark

X




Signature date

^d 2	^d 7	^m 1	^m 1	^y 2	^y 0	^y 1	^y 9
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LIQ03

Notice of progress report in voluntary winding up

	Presenter information
You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.	
Contact name	Alan J Clark
Company name	Carter Clark
Address	Recovery House
15-17 Roebuck Road	
Post town	Hainault Business Park
County/Region	Ilford, Essex
Postcode	I G 6 3 T U
Country	
DX	recovery@carterclark.co.uk
Telephone	020 8524 1447
	Checklist
We may return forms completed incorrectly or with information missing.	
Please make sure you have remembered the following:	
<input type="checkbox"/> The company name and number match the information held on the public Register.	
<input type="checkbox"/> You have attached the required documents.	
<input type="checkbox"/> You have signed the form.	

	Important information
All information on this form will appear on the public record.	
	Where to send
You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:	
The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.	
	Further information
For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk	
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse	

Dixons Surgical Instruments LTD
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 02/11/2018 To 01/11/2019 £	From 02/11/2017 To 01/11/2019 £
COSTS OF REALISATION		
Debt Collection Fees	NIL	NIL
	NIL	NIL
SECURED CREDITORS		
(28,500.00) Joan Dixon	NIL	NIL
(84,467.00) John Dixon	NIL	NIL
28,500.00 Laser marker, welder and wire eroder	NIL	NIL
84,467.00 Mazak Vertical Machinering Centre	NIL	NIL
	NIL	NIL
HIRE PURCHASE		
3,000.00 Citreon Berlingo	NIL	NIL
(3,000.00) Gmac UK Plc	NIL	NIL
34,000.00 Lang Eco Tower 60	NIL	NIL
(34,000.00) Lloyds Commercial Finance Limited	NIL	NIL
(17,000.00) Lombard	NIL	NIL
0.01 Solar PV System	NIL	NIL
	NIL	NIL
ASSET REALISATIONS		
90,000.00 Book Debts	NIL	73,769.72
Business Rstes refund	NIL	1,628.47
Cash at Bank	1,821.11	1,821.11
10,000.00 Furniture & Equipment	NIL	NIL
	1,821.11	77,219.30
COST OF REALISATIONS		
Bank Charges	38.05	92.05
Debt Collection Fees	NIL	22,282.60
Office Holders Expenses	NIL	432.22
Office Holders Fees - Time costs	NIL	20,000.00
Preparation of S. of A.	NIL	5,000.00
	(38.05)	(47,806.87)
PREFERENTIAL CREDITORS		
(11,398.07) DE Arrears & Holiday Pay	NIL	NIL
(4,418.84) Employee Arrears/Hol Pay	NIL	NIL
	NIL	NIL
UNSECURED CREDITORS		
(205,875.90) Department of Employment	NIL	NIL
(23,915.20) Employees	NIL	NIL
(10,790.06) HMRC - PAYE/NIC	1,417.71	1,417.71
(19,778.09) HMRC - VAT	NIL	NIL
(45,709.67) Trade & Expense Creditors	26,211.31	26,211.31
	(27,629.02)	(27,629.02)
DISTRIBUTIONS		
(1,700.00) Ordinary Shareholders	NIL	NIL
	NIL	NIL
(240,585.82)	(25,845.96)	1,783.41
REPRESENTED BY		
Fixed Current A/c Interest bearing		1,783.41
		1,783.41

**Dixons Surgical Instruments LTD – In Creditors' Voluntary Liquidation
Formerly**

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the period 2 November 2018 to 1 November 2019

STATUTORY INFORMATION

Company name: Dixons Surgical Instruments LTD

Registered office: Recovery House

Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

Former registered office: Roman Court
Hurricane Way
Wickford Business Park
Essex
SS11 8YB

Registered number: 460740

Liquidator's names: Alan J Clark

Liquidator's address: Recovery House
15-17 Roebuck Road
Hainault Business Park
Ilford, Essex
IG6 3TU

Liquidator's date of appointment: 2 November 2017

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Since my last report, I have provided creditors with this report and submitted by receipts and payments account to the Registrar of Companies.

Since my last no further investigation work has been undertaken.

There has been no further work undertaken in respect of the secured creditor since my last report.

There has been no further work undertaken in respect of the preferential creditors since my last report.

Any further claims of unsecured creditors which have been notified to me since my last report have been entered on my case management system although not yet adjudicated.

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 2 November 2018 to 1 November 2019 is attached at Appendix 2.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

Since my last report, cash at bank has been realised in the sum of £1,821.11.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the company granted fixed charges to Joan Martha Dixon and John Peter Dixon on 25 July 2017 and 23 November 2016 respectively. These charges were registered at Companies House on 3 August 2017 and 26 November 2016 respectively.

At the date of Liquidation, the sum of £28,500 was due to Joan Martha Dixon and £84,467 was due to John Peter Dixon.

No payment has been made to the fixed charge creditors as no fixed assets have been realised. Therefore, their claims will be unsecured in this matter.

Preferential Creditors

The preferential creditors were estimated at £15,816.91 in the director's Statement of Affairs. Claims received for dividend purposes totalled £13,618.84.

Crown Creditors

HMRC submitted a claim of £50,218.68 in respect of VAT, PAYE and NI.

Non-preferential unsecured Creditors

The unsecured creditors were estimated at £405,467.77 in the director's Statement of Affairs. Of this sum, £229,791.10 related to potential claims by employees and department of employment.

Claims received to date and agreed for dividend purposes totalled £347,074.92.

DIVIDEND PROSPECTS

A dividend of 100p in the £ was declared to preferential creditors on 5 March 2019 totalling £13,618.84.

A first and final dividend of 3.27p in the £ was declared to unsecured creditors on 19 March 2019 totalling £14,010.18.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

As previously advised, there were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

Creditors previously authorised the payment of a fee of £5,000 plus VAT for my assistance with preparing the Statement of Affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator. This has been settled in full from the realisations made.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a fixed fee of £20,000 plus VAT for my work in respect of administration & planning, creditors claims, asset realisations and investigations.

This has been settled in full from realisations made in the Liquidation.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Carter Clark's fee policy are available at the link www.carterclark.co.uk. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

Category 1 disbursements incurred to date total £432.22 in respect of the following:

Category 1 Disbursements	Cost £	Basis	Incurred since last anniversary £	Drawn £
Company searches		actual		
Advertising	156.22	actual	156.22	156.22
Bordereau insurance	276.00	actual	276.00	276.00
	<u>432.22</u>		<u>432.22</u>	<u>432.22</u>

I have drawn my Category 1 disbursements in full.

No Category 2 disbursements have been incurred to date.

I have not used any agents during the period of this report.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

During the course of an insolvency assignment it is inevitable that we will potentially utilise your personal data in complying with our contractual and legal obligations. The processing of personal data is regulated in the UK by the General Data Protection Regulation EU 2016/679, as supplemented by the Data Protection Act 2018, together with other laws which relate to privacy and electronic communications. In this clause, we refer to these laws as "Data Protection Law". In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the Company. Our privacy statement, can be accessed at www.carterclark.co.uk, explains how we process personal data. Terms used in this clause bear the same meanings as are ascribed to them in Data Protection Law.

To comply with the Provision of Services Regulations, some general information about Carter Clark can be found at www.carterclark.co.uk.

SUMMARY

The Liquidation will remain open until the outstanding costs have been settled. Once settled the case will proceed to closure.

If creditors have any queries regarding the conduct of the liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Jenny Poleykett by email at jenny.poleykett@carterclark.co.uk, or by phone on 020 8559 5087.

Yours faithfully
For and on behalf of
Dixons Surgical Instruments LTD



A J Clark
Liquidator

Appendix 1

Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.

Creditors

- Obtaining information from the case records about employee claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

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