

Registered number: 00460740

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Dixons Surgical Instruments Ltd

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ABBREVIATED ACCOUNTS

FOR THE 456 DAY PERIOD ENDED 31/03/2016

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Prepared By:

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Chartered Accountants

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RH15 9AE

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Dixons Surgical Instruments Ltd

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ABBREVIATED ACCOUNTS

FOR THE 456 DAY PERIOD ENDED 31/03/2016

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~~The company's registered number is 00460740~~

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Dixons Surgical Instruments Ltd

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Registered Number: 00460740

BALANCE SHEET AT 31/03/2016

	2016	2014
Notes	£	£

FIXED ASSETS			
Tangible assets	2	308,261	470,073
CURRENT ASSETS			
Stock		483,999	707,578
Debtors (amounts falling due within one year)	3	425,802	211,657
Cash at bank and in hand		<u>3,646</u>	<u>125,410</u>
		913,447	1,044,645
CREDITORS: Amounts falling due within one year		<u>277,096</u>	<u>389,354</u>
NET CURRENT ASSETS		636,351	655,291
TOTAL ASSETS LESS CURRENT LIABILITIES		944,612	1,125,364
CREDITORS: Amounts falling due after more than one year	4	71,635	205,439
PROVISIONS FOR LIABILITIES		<u>48,780</u>	<u>51,322</u>
NET ASSETS		<u>824,197</u>	<u>868,603</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,700	1,700
Share premium account		1,700	1,700
Profit and loss account		<u>820,797</u>	<u>865,203</u>
SHAREHOLDERS' FUNDS		<u>824,197</u>	<u>868,603</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10/05/2016 and signed on their behalf by

JP Dixon

Director

Dixons Surgical Instruments Ltd

## NOTES TO THE ACCOUNTS

FOR THE 456 DAY PERIOD ENDED 31/03/2016

### 1. ACCOUNTING POLICIES

#### 1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land And Buildings	straight line 2%
Plant and Machinery	reducing balance 20%
Commercial Vehicles	reducing balance 25%

#### 1c. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

#### 1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

#### 1e. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

#### 1g. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

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## 2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Plant and Machinery £	Commercial Vehicles £	Total £
Cost				
At 01/01/2015	256,825	1,088,158	10,005	1,354,988
Additions	-	48,931	-	48,931
Disposals	(256,825)	-	-	(256,825)
At 31/03/2016	-	1,137,089	10,005	1,147,094
Depreciation				

At 01/01/2015	123,616	758,798	2,501	884,915
Disposals	(123,616)	-	-	(123,616)
For the 456 day period	-	75,658	1,876	77,534
At 31/03/2016	-	834,456	4,377	838,833
Net Book Amounts				
At 31/03/2016	-	302,633	5,628	308,261
At 31/12/2014	133,209	329,360	7,504	470,073
Included above are assets held under finance leases with a net book value of £122,207 (2014 £101,676) and on which depreciation was charged of £31,021 (2014 £26,044).				

3. DEBTORS	2016	2014
	£	£
Amounts falling due within one year:		
Trade debtors	149,886	201,758
VAT	-	6,396
Other Tax	143	1,804
Other debtors	275,773	1,699
	<u>425,802</u>	<u>211,657</u>

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#### 4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2014
	£	£
Bank loans and overdrafts	-	170,569
Other creditors	71,635	34,870
	<u>71,635</u>	<u>205,439</u>

Included in other creditors are:

Obligations under finance leases	71,635	34,870
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#### 5. SHARE CAPITAL

	2016	2014
	£	£
Allotted, issued and fully paid:		
1,700 Ordinary shares of £1 each	1,700	1,700
	<u>1,700</u>	<u>1,700</u>

#### 6. RELATED PARTY TRANSACTIONS

At 31 March 2016 the company owed its directors £57,261 (2014 £37,260) and this is included in creditors.

#### 7. FINANCIAL COMMITMENTS

At 31 March 2016 the company had annual commitments under non-cancellable operating leases as follows:

	2014	2013
	£	£
Expiry date		
Between one and five years	2360	2360
	_____	_____

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## 8. CONTROLLING PARTY

The company is jointly controlled by its directors through their individual shareholdings. The Managing Director, JP Dixon, has a 38.29% interest in the issued share capital of the company and he is responsible for all business and operational decisions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.