

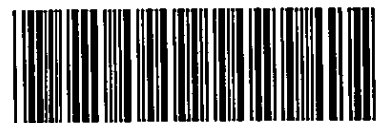
Registration number 00460740

Dixon's Surgical Instruments Limited

Abbreviated accounts

for the year ended 31 December 2013

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Dixon's Surgical Instruments Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3 - 5

**Independent auditors' report to Dixon's Surgical Instruments Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Dixon's Surgical Instruments Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

4-87-

**A Burgess ACA (senior statutory auditor)
For and on behalf of Keymer Haslam & Co
Chartered Accountants and
Registered auditors**

21 February 2014

**4/6 Church Road
Burgess Hill
West Sussex**

RH15 9AE

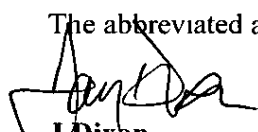
Dixon's Surgical Instruments Limited

**Abbreviated balance sheet
as at 31 December 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		356,390		383,754
Current assets					
Stocks		567,089		511,904	
Debtors		193,156		189,030	
Cash at bank and in hand		2,375		1,353	
		<u>762,620</u>		<u>702,287</u>	
Creditors: amounts falling due within one year		<u>(247,111)</u>		<u>(216,569)</u>	
Net current assets			<u>515,509</u>		<u>485,718</u>
Total assets less current liabilities			871,899		869,472
Creditors: amounts falling due after more than one year			(61,502)		(73,727)
Provisions for liabilities			<u>(24,108)</u>		<u>(24,108)</u>
Net assets			<u>786,289</u>		<u>771,637</u>
Capital and reserves					
Called up share capital	4		1,700		1,700
Share premium account			1,700		1,700
Profit and loss account			782,889		768,237
Shareholders' funds			<u>786,289</u>		<u>771,637</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 13/2/2014 and signed on its behalf by


J Dixon
Director

Registration number 00460740

The notes on pages 3 to 5 form an integral part of these financial statements.

Dixon's Surgical Instruments Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	2% p a	Straight line
Plant and machinery	-	20% p a	on reducing balance basis
Motor vehicles	-	25% p a	on reducing balance basis

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Dixon's Surgical Instruments Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

continued

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2. Auditors' remuneration

	2013 £	2012 £
Auditors' remuneration - audit of the financial statements	<u>1,050</u>	<u>1,050</u>
Auditors' remuneration - other fees - Accountancy	<u>3,315</u>	<u>2,965</u>

3. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2013	1,125,812
Additions	<u>32,447</u>
At 31 December 2013	<u>1,158,259</u>
Depreciation	
At 1 January 2013	742,058
Charge for year	<u>59,811</u>
At 31 December 2013	<u>801,869</u>
Net book values	
At 31 December 2013	<u>356,390</u>
At 31 December 2012	<u>383,754</u>

Dixon's Surgical Instruments Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2013**

continued

4. Share capital	2013	2012
	£	£
Authorised		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,700 Ordinary shares of £1 each	<u>1,700</u>	<u>1,700</u>
Equity Shares		
1,700 Ordinary shares of £1 each	<u>1,700</u>	<u>1,700</u>