

Company Registration No. 459012 (England and Wales)

ALBERT BAILEY (HEDNESFORD) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2010

SATURDAY



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28/05/2011
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ALBERT BAILEY (HEDNESFORD) LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the abbreviated accounts	4 - 5

ALBERT BAILEY (HEDNESFORD) LIMITED

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALBERT BAILEY (HEDNESFORD) LIMITED FOR THE YEAR ENDED 31 AUGUST 2010

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Albert Bailey (Hednesford) Limited for the year ended 31 August 2010 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of Albert Bailey (Hednesford) Limited, as a body, in accordance with the terms of our engagement letter dated 9 April 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Albert Bailey (Hednesford) Limited and state those matters that we have agreed to state to the Board of Directors of Albert Bailey (Hednesford) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Albert Bailey (Hednesford) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Albert Bailey (Hednesford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Albert Bailey (Hednesford) Limited. You consider that Albert Bailey (Hednesford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Albert Bailey (Hednesford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Walleetts

Chartered Certified Accountants

26 MAY 2011

Adventure Place
Hanley
Stoke on Trent
Staffordshire
ST1 3AF

ALBERT BAILEY (HEDNESFORD) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		115,000		115,000
Current assets					
Debtors		8,544		10,498	
Cash at bank and in hand		2,864		2,018	
		<u>11,408</u>		<u>12,516</u>	
Creditors: amounts falling due within one year		<u>(50,558)</u>		<u>(39,447)</u>	
Net current liabilities			<u>(39,150)</u>		<u>(26,931)</u>
Total assets less current liabilities			75,850		88,069
Creditors: amounts falling due after more than one year			<u>(6,252)</u>		<u>(6,252)</u>
			<u>69,598</u>		<u>81,817</u>
Capital and reserves					
Called up share capital	3		37,540		37,540
Share premium account			8,309		8,309
Other reserves			75,001		75,001
Profit and loss account			<u>(51,252)</u>		<u>(39,033)</u>
Shareholders' funds			<u>69,598</u>		<u>81,817</u>

ALBERT BAILEY (HEDNESFORD) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2010

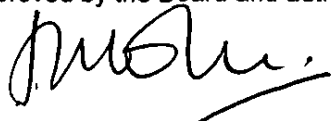
For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

26/5/2011.



Mr J M Lomas
Director

Company Registration No. 459012

ALBERT BAILEY (HEDNESFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company is dependant on the support of a company under common control to meet its day to day working capital requirements

On this basis, the directors consider that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support it receives

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

The compliance with Statement of Standard Accounting Practice No 19 is a departure from the Companies Act 2006 necessary to give a true and fair view

1.3 Turnover

Turnover represents rental income receivable

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 September 2009 & at 31 August 2010	115,000
At 31 August 2009	115,000

ALBERT BAILEY (HEDNESFORD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2010

3	Share capital	2010 £	2009 £
	Allotted, called up and fully paid		
	37,540 Ordinary shares of £1 each	37,540	37,540

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr J M Lomas - Interest free loan	-	6,144	-	-	(1,800)	4,344
		6,144	-	-	(1,800)	4,344