

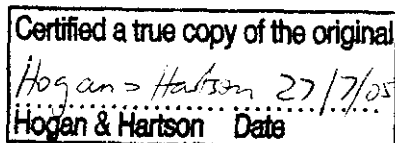
454043

The Directors
Hellenic Petroleum Cyprus Limited
One Angel Court
16th Floor
London
EC2R 7HJ

26 July 2005

Reference Code: KW/IWC

Direct Line
0207 951 4641

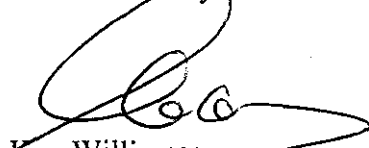


Dear Sirs

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of your company. This resignation takes effect from the time at which you receive this letter.

In accordance with section 394(1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Ken Williamson

Partner

for and on behalf of Ernst & Young LLP

