

REGISTERED NUMBER: 445152 (England and Wales)

Unaudited Abbreviated Accounts  
for the Year Ended 30 September 2004  
for  
A S Kitching Limited



**A S Kitching Limited**

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for the Year Ended 30 September 2004**

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**A S Kitching Limited**

**Company Information**  
**for the Year Ended 30 September 2004**

**DIRECTOR:**

R S Kitching

**SECRETARY:**

Miss D Kitching

**REGISTERED OFFICE:**

23 - 25 Limes Walk  
Oakengates  
Telford  
Shropshire  
TF2 6EP

**REGISTERED NUMBER:**

445152 (England and Wales)

**ACCOUNTANTS:**

Tranter Lowe  
Chartered Accountants  
International House  
6 Market Street  
Oakengates Telford  
Shropshire TF2 6EF

**A S Kitching Limited**

**Abbreviated Balance Sheet**  
**30 September 2004**

		30.9.04		30.9.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		202,821		216,946
<b>CURRENT ASSETS:</b>					
Stocks		137,526		155,947	
Debtors		412,921		388,292	
Cash at bank and in hand		5,516		4,930	
		555,963		549,169	
<b>CREDITORS: Amounts falling due within one year</b>	3	573,873		650,110	
<b>NET CURRENT LIABILITIES:</b>			(17,910)		(100,941)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			184,911		116,005
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			-		3,831
			£184,911		£112,174
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		1,000		1,000
Revaluation reserve			88,707		92,151
Profit and loss account			95,204		19,023
<b>SHAREHOLDERS' FUNDS:</b>			£184,911		£112,174

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**A S Kitching Limited**

**Abbreviated Balance Sheet**  
**30 September 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'R S Kitching', is written over a horizontal line.

R S Kitching - Director

Approved by the Board on 22 July 2005

**A S Kitching Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods and services excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Cigarette machines	- 20% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 50% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	<b>Total</b>
	<hr/> £
<b>COST OR VALUATION:</b>	
At 1 October 2003	423,960
Additions	3,600
Disposals	(6,572)
	<hr/>
At 30 September 2004	420,988
	<hr/>
<b>DEPRECIATION:</b>	
At 1 October 2003	207,014
Charge for year	17,452
Eliminated on disposals	(6,299)
	<hr/>
At 30 September 2004	218,167
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 September 2004	202,821
	<hr/>
At 30 September 2003	216,946
	<hr/>

**A S Kitching Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 30 September 2004**

**3. CREDITORS**

The following secured debts are included within creditors:

	30.9.04	30.9.03
	£	£
Bank overdrafts	363,604	417,371
	<u>          </u>	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.04	30.9.03
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>

**5. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 30 September 2004:

	£
<b>F C Kitching</b>	
Balance outstanding at start of year	-
Balance outstanding at end of year	42,995
Maximum balance outstanding during year	<u>42,995</u>