

Company No. 444760

EVIAN (G.B.) LIMITED

ACCOUNTS - 31 DECEMBER 1996

PAWLEY & MALYON

Chartered Accountants,
Registered Auditors

London

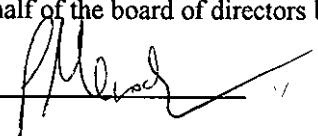


REPORT OF THE DIRECTORS

The directors present their annual report with the unaudited accounts of the company for the year ended 31st December 1996. The company is dormant and has not traded during the year.

P.M. Merody was the director of the company throughout the year. His share interests in the ultimate parent company Evian (Holdings) Limited are shown in the report and accounts of that company.

Signed on behalf of the board of directors by


P.M. Merody
Director

Approved by the board : 24th September 1996

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st DECEMBER 1996**

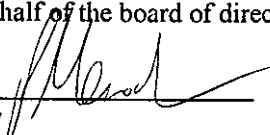
The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET - 31st DECEMBER 1996

	Note	<u>1996</u> £	<u>1995</u> £
CURRENT ASSETS			
Debtors	1	4,520	4,520
CREDITORS : Amounts falling due within one year	2	(37,952)	(37,952)
NET CURRENT (LIABILITIES)		(33,432)	(33,432)
CAPITAL AND RESERVES			
Called up share capital	3	72,250	72,250
Profit and Loss account - deficiency		(105,682)	(105,682)
		(33,432)	(33,432)

The company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the year ended 31st December 1996.

Signed on behalf of the board of directors by


P.M. Merody
Director

Approved by the board : 24th September 1996

NOTES TO THE ACCOUNTS
AT 31 DECEMBER 1996

	1996 £	1995 £
1. DEBTORS		
Other debtors	4,520	4,520
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2. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade creditors	17,037	17,037
Holding company	1,865	1,865
Other creditors	19,050	19,050
	<hr/>	<hr/>
	37,952	37,952
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3. CALLED UP SHARE CAPITAL		
Authorised, allotted and fully paid		
1,500 Ordinary shares of £1 each	1,500	1,500
58,500 6% Cum. Pref shares of £1 each	58,500	58,500
200,000 "A" Ord. Shares of 1p each	2,000	2,000
1,025,000 "B" Ord. Shares of 1p each	10,250	10,250
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	72,250	72,250
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4. HOLDING COMPANY		

Evian (Holdings) Limited, incorporated in England, is the company's holding company.