

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
AYCLIFFE ENGINEERING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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AYCLIFFE ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTOR: K Altringham FCMI

SECRETARY: S L Noble

REGISTERED OFFICE: Beaumont Way
Aycliffe Industrial Estate
Newton Aycliffe
Co Durham
DL5 6SN

REGISTERED NUMBER: 00443976 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		141,351		158,007
Investments	5		<u>79,999</u>		<u>79,999</u>
			221,350		238,006
CURRENT ASSETS					
Stocks		108,335		102,570	
Debtors	6	236,536		148,750	
Cash at bank and in hand		<u>631</u>		<u>18,575</u>	
		345,502		269,895	
CREDITORS					
Amounts falling due within one year	7	<u>305,662</u>		<u>198,253</u>	
NET CURRENT ASSETS			<u>39,840</u>		<u>71,642</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			261,190		309,648
CREDITORS					
Amounts falling due after more than one year	8		(76,333)		-
PROVISIONS FOR LIABILITIES			<u>(6,517)</u>		<u>(12,937)</u>
NET ASSETS			<u>178,340</u>		<u>296,711</u>
CAPITAL AND RESERVES					
Called up share capital			52,005		52,005
Capital redemption reserve			143,603		143,603
Retained earnings			<u>(17,268)</u>		<u>101,103</u>
SHAREHOLDERS' FUNDS			<u>178,340</u>		<u>296,711</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 April 2023 and were signed by:

K Altringham FCMI - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. STATUTORY INFORMATION

Aycliffe Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Capital grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset. Revenue grants are credited to the profit and loss account on receipt.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2021	415,728	1,507,978	65,821	14,530	2,004,057
Additions	-	14,693	308	-	15,001
At 30 September 2022	415,728	1,522,671	66,129	14,530	2,019,058
DEPRECIATION					
At 1 October 2021	329,768	1,438,322	63,430	14,530	1,846,050
Charge for year	9,881	20,929	847	-	31,657
At 30 September 2022	339,649	1,459,251	64,277	14,530	1,877,707
NET BOOK VALUE					
At 30 September 2022	76,079	63,420	1,852	-	141,351
At 30 September 2021	85,960	69,656	2,391	-	158,007

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2021 and 30 September 2022	79,999
NET BOOK VALUE	
At 30 September 2022	79,999
At 30 September 2021	79,999

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Trade debtors	226,560	131,527
Other debtors	9,976	17,223
	<u>236,536</u>	<u>148,750</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2022	2021
	£	£
Bank loans and overdrafts	145,544	50,000
Trade creditors	28,662	23,840
Amounts owed to group undertakings	79,999	79,999
Taxation and social security	39,719	29,237
Other creditors	11,738	15,177
	<u>305,662</u>	<u>198,253</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2022	2021
	£	£
Bank loans	<u>76,333</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.