

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
AYCLIFFE ENGINEERING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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AYCLIFFE ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: K Altringham FCMI

SECRETARY: S L Noble

REGISTERED OFFICE: Beaumont Way
Aycliffe Industrial Estate
Newton Aycliffe
Co Durham
DL5 6SN

REGISTERED NUMBER: 00443976 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		158,007		194,249
Investments	5		<u>79,999</u>		<u>79,999</u>
			238,006		274,248
CURRENT ASSETS					
Stocks		102,570		94,769	
Debtors	6	148,750		167,690	
Cash at bank and in hand		<u>18,575</u>		<u>808</u>	
		269,895		263,267	
CREDITORS					
Amounts falling due within one year	7	<u>198,253</u>		<u>180,431</u>	
NET CURRENT ASSETS			<u>71,642</u>		<u>82,836</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			309,648		357,084
PROVISIONS FOR LIABILITIES			<u>12,937</u>		<u>14,535</u>
NET ASSETS			<u>296,711</u>		<u>342,549</u>
CAPITAL AND RESERVES					
Called up share capital			52,005		52,005
Capital redemption reserve			143,603		143,603
Retained earnings			<u>101,103</u>		<u>146,941</u>
SHAREHOLDERS' FUNDS			<u>296,711</u>		<u>342,549</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 May 2022 and were signed by:

K Altringham FCMI - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Aycliffe Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Capital grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset. Revenue grants are credited to the profit and loss account on receipt.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2020	415,728	1,507,978	65,746	14,530	2,003,982
Additions	-	-	75	-	75
At 30 September 2021	415,728	1,507,978	65,821	14,530	2,004,057
DEPRECIATION					
At 1 October 2020	319,888	1,413,115	62,200	14,530	1,809,733
Charge for year	9,880	25,207	1,230	-	36,317
At 30 September 2021	329,768	1,438,322	63,430	14,530	1,846,050
NET BOOK VALUE					
At 30 September 2021	85,960	69,656	2,391	-	158,007
At 30 September 2020	95,840	94,863	3,546	-	194,249

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2020 and 30 September 2021	79,999
NET BOOK VALUE	
At 30 September 2021	79,999
At 30 September 2020	79,999

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	131,527	149,442
Other debtors	17,223	18,248
	<u>148,750</u>	<u>167,690</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	50,000	34,129
Trade creditors	23,840	46,857
Amounts owed to group undertakings	79,999	79,999
Taxation and social security	29,237	9,796
Other creditors	15,177	9,650
	<u>198,253</u>	<u>180,431</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.