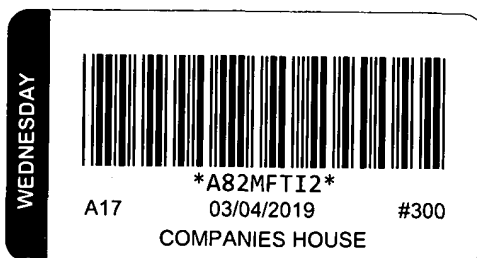


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& RETURN

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR
AYCLIFFE ENGINEERING LIMITED



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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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AYCLIFFE ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS: K Altringham FCMI
D T Guest FCA

SECRETARY: S L Noble

REGISTERED OFFICE: Beaumont Way
Aycliffe Industrial Estate
Newton Aycliffe
Co Durham
DL5 6SN

REGISTERED NUMBER: 00443976 (England and Wales)

ACCOUNTANTS: Crombies Accountants Limited
Chartered Accountants
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

The directors present their report with the financial statements of the company for the year ended 30 September 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of suppliers of engineering tools and equipment for the tyre and plastics industry.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 October 2017 to the date of this report.

The beneficial interests of the directors holding office at 30 September 2018 in the shares of the company, according to the register of directors' interests, were as follows:

	30.9.18	1.10.17
Ordinary shares of £1 each		
K Altringham FCMI	31,666	31,666
D T Guest FCA	-	-

These directors did not hold any non-beneficial interests in the shares of the company.

D T Guest has non beneficial interests in 12,000 ordinary £1 shares (2016 12,000 ordinary £1 shares) as trustee for the estate of G H Hyde deceased and 8,334 ordinary £1 shares (2016 9,667 ordinary £1 shares) as trustee for the estate of J H Wheeler deceased.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



K Altringham FCMI - Director

24 January 2019

INCOME STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
TURNOVER		1,009,779	1,023,031
Cost of sales		572,184	564,566
GROSS PROFIT		437,595	458,465
Administrative expenses		435,903	451,555
		1,692	6,910
Other operating income		286	371
OPERATING PROFIT	4	1,978	7,281
Interest payable and similar expenses		919	429
PROFIT BEFORE TAXATION		1,059	6,852
Tax on profit		1,385	2,530
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(326)	4,322

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	5	240,504	270,678
Investments	6	79,999	79,999
		<u>320,503</u>	<u>350,677</u>
CURRENT ASSETS			
Stocks		128,759	131,367
Debtors	7	237,539	203,087
Cash in hand		5,252	7,952
		<u>371,550</u>	<u>342,406</u>
CREDITORS			
Amounts falling due within one year	8	182,220	174,489
NET CURRENT ASSETS		<u>189,330</u>	<u>167,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>509,833</u>	<u>518,594</u>
PROVISIONS FOR LIABILITIES		<u>17,540</u>	<u>20,775</u>
NET ASSETS		<u><u>492,293</u></u>	<u><u>497,819</u></u>
CAPITAL AND RESERVES			
Called up share capital		52,005	52,005
Capital redemption reserve		143,603	143,603
Retained earnings		296,685	302,211
SHAREHOLDERS' FUNDS		<u><u>492,293</u></u>	<u><u>497,819</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 January 2019 and were signed on its behalf by:



K Altringham FCMI - Director



D T Guest FCA - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

Aycliffe Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

Capital grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset. Revenue grants are credited to the profit and loss account on receipt.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. OPERATING PROFIT

The operating profit is stated after charging:

	2018	2017
	£	£
Depreciation - owned assets	<u>42,910</u>	<u>42,138</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2017	414,643	1,463,764	64,540	14,530	1,957,477
Additions	<u>1,085</u>	<u>11,651</u>	<u>-</u>	<u>-</u>	<u>12,736</u>
At 30 September 2018	<u>415,728</u>	<u>1,475,415</u>	<u>64,540</u>	<u>14,530</u>	<u>1,970,213</u>
DEPRECIATION					
At 1 October 2017	290,252	1,323,722	58,295	14,530	1,686,799
Charge for year	<u>9,874</u>	<u>31,628</u>	<u>1,408</u>	<u>-</u>	<u>42,910</u>
At 30 September 2018	<u>300,126</u>	<u>1,355,350</u>	<u>59,703</u>	<u>14,530</u>	<u>1,729,709</u>
NET BOOK VALUE					
At 30 September 2018	<u>115,602</u>	<u>120,065</u>	<u>4,837</u>	<u>-</u>	<u>240,504</u>
At 30 September 2017	<u>124,391</u>	<u>140,042</u>	<u>6,245</u>	<u>-</u>	<u>270,678</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2017 and 30 September 2018	79,999
NET BOOK VALUE	
At 30 September 2018	79,999
At 30 September 2017	79,999

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	213,233	180,805
Other debtors	24,306	22,282
	<u>237,539</u>	<u>203,087</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	75,252	70,143
Amounts owed to group undertakings	79,999	79,999
Taxation and social security	15,619	12,147
Other creditors	11,350	12,200
	<u>182,220</u>	<u>174,489</u>