

**REGISTERED NUMBER: 00443976 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**FOR**

**AYCLIFFE ENGINEERING LIMITED**



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**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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**AYCLIFFE ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**DIRECTORS:**

K Altringham FCMI  
D T Guest FCA

**SECRETARY:**

S L Noble

**REGISTERED OFFICE:**

Beaumont Way  
Aycliffe Industrial Estate  
Newton Aycliffe  
Co Durham  
DL5 6SN

**REGISTERED NUMBER:**

00443976 (England and Wales)

**ACCOUNTANTS:**

Crombies Accountants Limited  
Chartered Accountants  
34 Waterloo Road  
Wolverhampton  
West Midlands  
WV1 4DG

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	270,678	292,730
Investments	5	79,999	79,999
		<u>350,677</u>	<u>372,729</u>
<b>CURRENT ASSETS</b>			
Stocks		131,367	89,760
Debtors		203,087	213,653
Cash in hand		7,952	60,024
		<u>342,406</u>	<u>363,437</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>174,489</u>	<u>210,001</u>
<b>NET CURRENT ASSETS</b>		<u>167,917</u>	<u>153,436</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>518,594</u>	<u>526,165</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>20,775</u>	<u>22,268</u>
<b>NET ASSETS</b>		<u><u>497,819</u></u>	<u><u>503,897</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		52,005	52,005
Capital redemption reserve		143,603	143,603
Retained earnings		302,211	308,289
<b>SHAREHOLDERS' FUNDS</b>		<u><u>497,819</u></u>	<u><u>503,897</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**30 SEPTEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 30 September 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:



K Altringham FCMI - Director



D T Guest FCA - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**1. STATUTORY INFORMATION**

Aycliffe Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Aycliffe Engineering Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sale of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2.5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Grants**

Capital grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset. Revenue grants are credited to the profit and loss account on receipt.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 October 2016	1,937,391
Additions	20,086
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At 30 September 2017	1,957,477
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<b>DEPRECIATION</b>	
At 1 October 2016	1,644,661
Charge for year	42,138
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At 30 September 2017	1,686,799
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<b>NET BOOK VALUE</b>	
At 30 September 2017	270,678
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At 30 September 2016	292,730
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**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2017**

**5. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
<b>COST</b>	
At 1 October 2016 and 30 September 2017	79,999
<b>NET BOOK VALUE</b>	
At 30 September 2017	79,999
At 30 September 2016	79,999

**6. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is K Altringham, a director of the company, by virtue of his shareholding.