

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
AYCLIFFE ENGINEERING LIMITED

SATURDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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AYCLIFFE ENGINEERING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTORS:

K Altringham FCMI
D T Guest FCA

SECRETARY:

S L Noble

REGISTERED OFFICE:

Beaumont Way
Aycliffe Industrial Estate
Newton Aycliffe
Co Durham
DL5 6SN

REGISTERED NUMBER:

00443976 (England and Wales)

ACCOUNTANTS:

Crombies Accountants Limited
34 Waterloo Road
Wolverhampton
West Midlands
WV1 4DG

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	373,128	328,586
Investments	3	79,999	79,999
		<u>453,127</u>	<u>408,585</u>
CURRENT ASSETS			
Stocks		147,626	101,402
Debtors		295,958	226,613
Cash in hand		(32,855)	168,351
		<u>410,729</u>	<u>496,366</u>
CREDITORS			
Amounts falling due within one year	4	<u>291,644</u>	<u>276,369</u>
NET CURRENT ASSETS		<u>119,085</u>	<u>219,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>572,212</u>	<u>628,582</u>
CREDITORS			
Amounts falling due after more than one year	4	(68,454)	(61,177)
PROVISIONS FOR LIABILITIES		<u>(18,900)</u>	<u>(21,200)</u>
NET ASSETS		<u><u>484,858</u></u>	<u><u>546,205</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	52,005	52,005
Capital redemption reserve		143,603	143,603
Profit and loss account		<u>289,250</u>	<u>350,597</u>
SHAREHOLDERS' FUNDS		<u><u>484,858</u></u>	<u><u>546,205</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

AYCLIFFE ENGINEERING LIMITED (REGISTERED NUMBER: 00443976)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 January 2013 and were signed on its behalf by



K Altringham FCMI - Director



D T Guest FCA - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Aycliffe Engineering Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sale of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2.5% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Grants

Capital grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset. Revenue grants are credited to the profit and loss account on receipt

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	1,755,503
Additions	90,933
Disposals	(6,000)
	<hr/>
At 30 September 2012	1,840,436
DEPRECIATION	
At 1 October 2011	1,426,917
Charge for year	46,391
Eliminated on disposal	(6,000)
	<hr/>
At 30 September 2012	1,467,308
NET BOOK VALUE	
At 30 September 2012	<hr/> 373,128 <hr/>
At 30 September 2011	<hr/> 328,586 <hr/>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2011 and 30 September 2012	<hr/> 79,999 <hr/>
NET BOOK VALUE	
At 30 September 2012	<hr/> 79,999 <hr/>
At 30 September 2011	<hr/> 79,999 <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

AEL Limited

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00	2012	2011
		£	£
Aggregate capital and reserves		<hr/> 80,000 <hr/>	<hr/> 80,000 <hr/>

4 CREDITORS

Creditors include an amount of £108,831 (2011 - £83,417) for which security has been given

AYCLIFFE ENGINEERING LIMITED (REGISTERED NUMBER: 00443976)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
52,005	Ordinary	£1	<u>52,005</u>	<u>52,005</u>