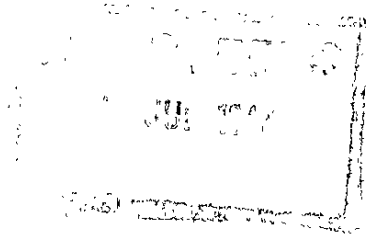


Number of
Company }

438249

Form No. 41.

THE COMPANIES ACT, 1929.



A 6s.
Companies'
Registration
Fee Stamp
must be
impressed
here.

DECLARATION of Compliance with the requirements of the
Companies Act, 1929, on application for registration of a Company.

Pursuant to Section 15 (2).

Insert the
Name of the
Company.

A.V.POUND & CO.,
LIMITED.

ated by

Neve Beck & Co.,

21, Lime Street, London, E.C.3.

The Solicitors' Law Stationery Society, Limited
22 Chancery Lane, W.C.2; 3 Bucklersbury, E.C.4; 49 Bedford Row, W.C.1; 6 Victoria Street, S.W.1
15 Hanover Street, W.1; 55-59 Newhall Street, Birmingham, 3; 19 & 21 North John Street, Liverpool, 2
5 St. James's Square, Manchester, 2, and 157 Hope Street, Glasgow, C.2
PRINTERS AND PUBLISHERS OF COMPANIES' BOOKS AND FORMS

1, REGINALD ARTHUR BECK of 21, Lime Street, in the

City of London

(a) Here insert:
"A Solicitor of the
"Supreme Court"
(or in Scotland
"an Enrolled Law
"Agent") "engaged
"in the formation"
or
"A person named
"in the Articles of
"Association as a
"Director or
"Secretary."

Do solemnly and sincerely declare that I am (a) a Solicitor of

the Supreme Court engaged in the formation

of A.V. POUND & CO.,

Limited, and that all the requirements of the Companies Act, 1929,
in respect of matters precedent to the registration of the said
Company and incidental thereto have been complied with, and I make
this solemn Declaration conscientiously believing the same to be true
and by virtue of the provisions of the "Statutory Declarations Act, 1835."

Declared at 165, Fenchurch Street

in the City of London

the 26th day of June 1947.

Before me,

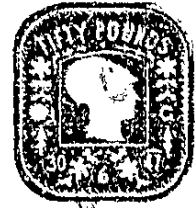
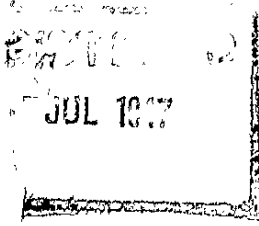
Dennis A. M. A. M. A. M.

A Commissioner for Oaths. [or a Notary Public or
Justice of the Peace]

This margin is reserved for binding and should not be written across.

THE STAMP ACT 1891.

(54 & 55 VICT., CH. 39.)



COMPANY LIMITED BY SHARES.

Statement of the Nominal Capital OF

A.V. POUND & CO.,

LIMITED.

Pursuant to Section 112 of the Stamp Act 1891, as amended by Section 7 of the Finance Act 1899, Section 39 of the Finance Act 1920, and Section 41 of the Finance Act 1933.

NOTE.—The Stamp Duty on the Nominal Capital is Ten Shillings for every £100 or fraction of £100.

This Statement is to be filed with the Memorandum of Association or other Document when the Company is registered.

Presented by

Neve Beck, & Co.,

21, Lime Street, London, E.C.3.

THE SOLICITORS' LAW STATIONERY SOCIETY, LIMITED,
22 Chancery Lane, W.C.2; 3 Bucklersbury, E.C.4; 49 Bedford Row, W.C.1; 6 Victoria Street, S.W.1;
15 Hanover Street, W.1; 55-59 Newhall Street, Birmingham, 3; 19 & 21 North John Street, Liverpool, 2;
5 St. James's Square, Manchester, 2, and 157 Hope Street, Glasgow, C.2
PRINTERS AND PUBLISHERS OF COMPANIES BOOKS AND FORMS.

THE NOMINAL CAPITAL

OF

A.V.POUND & CO.,

, Limited,

is £10,000, divided into ten thousand

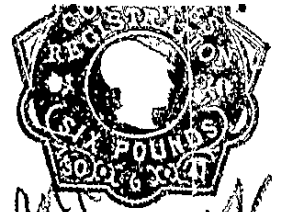
Shares of One Pound each.

*Signature *Neve Beck & Co.*

Description Solicitors for the Company.

Dated the 26th day of June 1947.

* This Statement should be signed by an Officer of the Company.



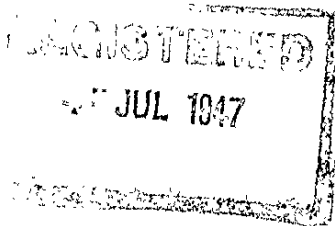
COMPANY LIMITED BY SHARES.



Memorandum of Association

- of -

A. V. POUND & CO., LIMITED.



1. The name of the Company is "A. V. POUND & CO., LIMITED".

2. The Registered Office of the Company will be situate in England

3. The objects for which the Company is established are :-

- (A) TO carry on business as general merchants, traders, commission agents, or in any other capacity, in any part of the world, and to import, export, buy, sell, barter, exchange, pledge, make advances upon, or otherwise deal in oils, chemicals, rosin, turpentine and all allied products and all kinds of goods, produce articles and merchandise
- (B) TO carry on all or any of the businesses of makers of or dealers in packing cases, drums and containers of all kinds.
- (C) TO purchase, charter, hire, build or otherwise acquire, steam and other ships or vessels with all equipments and furniture, and to employ the same in the conveyance of passengers and merchandise of all kinds, between such ports, in any part of the world, as may seem expedient.
- (D) TO carry on the business of carriers by land, water and air, shipowners, warehousemen, wharfingers, barge owners, lightermen, forwarding agents, underwriters and insurers of ships, goods and other property.
- (E) TO carry on the business of banking in all its branches, including all financial or monetary transactions and other business usually, or commonly carried on by bankers whether merchants or otherwise.
- (F) TO carry on any other trade or business whatsoever which can, in the opinion of the Board



4972

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of Directors, be advantageously carried on by the Company in connection with or as ancillary to any of the above businesses or the general business of the Company

- (G) TO purchase, take on lease or in exchange, hire or otherwise acquire and hold for any estate or interest any lands, buildings, easements, rights, privileges, concessions, patents, patent rights, licences, secret processes, machinery, plant, stock-in-trade, and any real or personal property of any kind necessary or convenient for the purposes of or in connection with the Company's business or any branch or department, thereof
- (H) TO erect, construct, lay down, enlarge, alter, and maintain any roads, railways, tramways, sidings, bridges, reservoirs, shops, stores, factories, buildings, works, plant and machinery necessary or convenient for the Company's business, and to contribute to or subsidise the erection, construction, and maintenance of any of the above
- (I) TO borrow or raise, or secure the payment of money for the purposes of or in connection with the Company's business
- (J) TO mortgage and charge the undertaking and all or any of the real and personal property, and assets, present or future, and all or any of the uncalled capital for the time being of the Company, and to issue at par or at a premium, or discount, and for such consideration and with, and subject to such rights, powers, privileges and conditions as may be thought fit, debentures or debenture stock, either permanent, or redeemable or repayable, and collaterally or further to secure any securities of the Company by a trust deed or other assurance
- (K) TO issue and deposit any securities which the Company has power to issue by way of mortgage, to secure any sum less than the nominal amount of such securities, and also by way of security for the performance of any contracts or obligations of the Company or of its customers, or other persons or corporations having dealings, with the Company, or in whose businesses, or undertakings the Company is interested, whether directly or indirectly
- (L) TO receive money, valuables and goods, and materials of all kinds on deposit or loan, and for safe custody upon such terms as the Company may approve, and to guarantee the obligations, and contracts of customers and others
- (M) TO make advances to customers and others with, or without security, and upon such terms as the Company may approve, and generally to act as bankers for customers and others
- (N) TO grant pensions, allowances, gratuities, and bonuses to officers, ex-officers, employees or ex-employees of the Company or its predecessors in business or the dependants of such persons, and to establish and support, or subscribe to,

3

any charitable funds or institutions, the establishment or support of which may, in the opinion of the Directors, be calculated directly, or indirectly to benefit the Company, or its employees and to institute and maintain any club, or other establishment or profit-sharing scheme, calculated to advance the interests of the Company or its officers or employees

- (O) TO draw, make, accept, endorse, negotiate, discount, and execute promissory notes, bills of exchange, and other negotiable instruments.
- (P) TO invest and deal with the moneys of the Company not immediately required for the purposes of its business in or upon such investments or securities and in such manner as may from time to time, be determined
- (Q) TO pay for any property or rights acquired by the Company, either in cash or fully or partly paid-up shares, with or without preferred or deferred or guaranteed rights in respect of dividend, or repayment of capital or otherwise, or by any securities which the Company has power to issue, or partly in one mode and partly in another, and generally on such terms as the Company may determine
- (R) TO accept payment for any property or rights sold or otherwise disposed of or dealt with by the Company, either in cash, by instalments, or otherwise, or in fully or partly paid-up shares, of any company or corporation, with or without deferred or preferred or guaranteed rights in respect of dividend or repayment of capital, or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the Company may determine, and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired.
- (S) TO enter into any partnership, or joint-purse, arrangement or arrangement for sharing profits, union of interests, or co-operation with any Company, firm or person carrying on or proposing to carry on any business within the objects of this Company, and to acquire and hold, sell, deal with or dispose of shares, stocks or securities, of any such company, and to guarantee the contracts or liabilities of, or the payment of the dividends, interest or capital of any shares, stock or securities of and to subsidise or otherwise assist any such company
- (T) TO establish or promote or concur in establishing or promoting any other company whose objects shall include the acquisition and taking over of all or any of the assets and liabilities of this Company or the promotion of which shall be in any manner calculated to advance directly or indirectly the objects or interests of this Company, and to acquire and hold or dispose of shares, stock, or securities of and guarantee the payment of the dividends, interest or capital of any shares, stock or securities issued by or any other obligations of any such Company.

X

(U) TO purchase or otherwise acquire and undertake all or any part of the business, property, assets, liabilities and transactions of any person, firm, or Company carrying on any business which this Company is authorised to carry on

(V) TO sell, improve, manage, develop, turn to account exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements, and other rights in or over, and in any other manner deal with or dispose of the undertaking, and all or any of the property and assets for the time being of the Company, for such consideration as the Company may think fit

(W) TO amalgamate with any other Company whose objects are or include objects similar to those of this Company, whether by sale or purchase (for fully or partly paid up shares or otherwise) of the undertaking, subject to the liabilities of this or any such other company as aforesaid, with or without, winding up or by sale or purchase (for fully, or partly paid-up shares or otherwise) of all or a controlling interest in the shares or stock of this or any such other company as aforesaid, or by partnership or any arrangement of the nature of partnership or in any other manner

(X) TO distribute among the members in specie any property of the Company, or any proceeds of sale, or disposal of any property of the Company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any), for the time being required by law

(Y) TO do all or any of the above things in any part of the world, and either as principals, agents, trustees contractors or otherwise, and either alone or in conjunction with others, and either by or through agents, sub-contractors, trustees, or otherwise.

(Z) TO do all such other things as are incidental, or conducive to the above objects or any of them

4. THE liability of the members is limited

5. THE share capital of the Company is £10,000, divided into 10,000 shares of £1 each. The shares in the original or any increased capital may be divided into several classes, and there may be attached thereto respectively any preferential, deferred or other special rights, privileges, conditions or restrictions as to dividend, capital, voting or otherwise

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WE, the several persons whose names and addresses are subscribed, are desirous of being formed into a Company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names

NAMES ADDRESSES AND DESCRIPTION OF SUBSCRIBERS	Number of shares taken by each Subscriber
<i>Albert Victor Pound</i> <i>Luscombe</i> <i>Lebridge Rd.</i> <i>Harrow weald</i> <i>Merchant</i> <i>Middlesex</i>	<i>One</i>
<i>Donald Henry Goddard</i> <i>113 Regal Way,</i> <i>Preston,</i> <i>Harrow,</i> <i>Middlesex</i> <i>Solihull Clerk.</i>	<i>One</i>

DATED this 26th day of June 1947.

WITNESS to the above signature :-

George Parnell.
clerk with Eve Beckwith
21, Lime Street,
London. E.C. 3.
Solicitors.



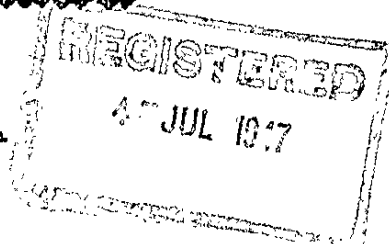
COMPANY LIMITED BY SHARES.

Articles of Association

- of -

A. V. POUND & CO., LIMITED.

PRELIMINARY



1. Subject as hereinafter provided, the regulations contained in Table A in the First Schedule to the Companies Act 1929 (hereinafter referred to as "Table A") shall apply to the Company

2. Clauses 19, 35, 39, 40, 50, 54, 58, 59, 64, 65, 68 69, 72 and 82 of Table A shall not apply to the Company, but the Articles hereinafter contained, and the remaining clauses of Table A, subject to the modifications hereinafter expressed, shall constitute the regulations of the Company

3. The Company is a "Private Company", within the meaning of Section 26 of the Companies Act, 1929, and accordingly (1) no invitation shall be issued to the public to subscribe for any shares or debentures of the Company; (2) the number of the members of the Company (not including persons who are in the employment of the Company, and persons who, having been formerly in the employment of the Company, were while in that employment and have continued after the determination of that employment to be members of the Company) shall be limited to fifty, provided that, for the purposes of this provision, where two or more persons hold one or more shares in the Company jointly, they shall be treated as a single member; and (3) the right to transfer the shares of the Company is restricted in manner and to the extent hereinafter appearing

CAPITAL

4. The original capital of the Company is £10,000, divided into 1000 Preference Shares of £1 each and 9,000 Ordinary Shares of £1 each. Of the shares in the initial capital of the Company the 1,000 shares numbered 1 to 1000 shall be preference shares and shall confer on the holders thereof the right to a fixed cumulative preferential dividend at the rate of 5 per cent per annum on the capital for the time being called and paid up thereon, and such shares are also to confer a right to priority in the return of capital upon a winding up or otherwise, but shall not confer any further right to participate in profits, or assets.

5. In Clause 2 of Table A the words "Ordinary Resolution" shall be substituted for the words "Special Resolution" where those words first occur

6. The shares shall be at the disposal of the Directors, and they may, (subject to any direction to the contrary that may be given by the Company in General Meeting) allot or otherwise dispose of them to such persons at such times and generally on such terms and conditions as they think proper, subject always to Article 3, and provided that no shares shall be issued at a discount except as provided by Section 47 of the Companies Act, 1929.

7. The Company may pay a commission to any person in consideration of his subscribing or agreeing to subscribe whether absolutely or conditionally, for any shares in the Company or procuring or agreeing to procure subscriptions whether absolute or conditional, for any shares in the Company, provided that the commission does not exceed 10 per cent of the price at which such shares are issued, or an amount equivalent thereto, and such commission may be paid, in whole or in part, in cash or fully or partly paid shares of the Company, as may be arranged. The statement required by Section 43 of the Companies Act, 1929 shall be duly delivered to the Registrar of Companies for registration, and Section 42 of the same Act shall where necessary be duly complied with, and the amount of any such commission shall be stated in the balance sheets and annual returns of the Company as required by Sections 44 and 108 of the same Act.

8. No person shall be recognised by the Company as holding any share upon any trust, and the Company shall not be bound by or recognise any equitable, contingent, future or partial interest in any share or any interest in any fractional part of a share, or (except only as by these presents otherwise expressly provided) any other right in respect of any share except an absolute right to the entirety thereof in the registered holder

LIEN

9. In Clause 7 of Table A the words "(not being a fully paid share)" and the words "(other than fully paid shares)" shall be deemed to be omitted

TRANSFER OF SHARES

10. No transfer of any shares in the capital of the Company to any person not already a member of the Company shall be made or registered without the previous sanction of the Directors, who may, without assigning any reason, decline to give any such sanction, and shall so decline in the case of any transfer the registration of which would involve a contravention of Article 3. The Directors may also suspend the registration of transfers during the fourteen days immediately preceding the Ordinary General Meeting in each year. The Directors may decline to recognise any instrument of transfer unless, (A) such fee, not exceeding two shillings and sixpence as the Directors may from time to time determine, is paid to the Company in respect thereof, and (B) the instrument of transfer is accompanied by the certificate of the shares, to which it relates, and such other evidence as the Directors may reasonably require to show the right of the transferor to make the transfer. The Directors may decline to register any transfer of any shares on which the Company has a lien. If the Directors refuse to register a

transfer of any shares they shall within two months after the date on which the transfer was lodged with the Company send to the transferee notice of the refusal, as required by Section 66 of the Companies Act, 1929.

GENERAL MEETINGS

11. General Meetings shall be held at least once in every year, at such time (not being more than 15 months after the holding of the last preceding General Meeting,) and at such place as may be determined by the Directors. Such general meetings shall be called "Ordinary Meetings" and all other meetings of the Company shall be called "Extraordinary Meetings".

PROCEEDINGS AT GENERAL MEETINGS.

12. No business shall be transacted at any General Meeting unless a quorum of members is present at the time when the meeting proceeds to business. Two members personally present shall be a quorum

13. At any General Meeting a resolution put to the vote of the meeting shall be decided on a show of hands, unless a poll is (before or on the declaration of the show of hands) demanded by the Chairman or by at least two members personally present and entitled to vote at the meeting or by the holder or holders present in person or by proxy of at least one-twentieth part of the issued ordinary share capital of the Company, and unless a poll is so demanded a declaration by the Chairman that a resolution has on a show of hands been carried, or not carried by a particular majority, and an entry to that effect in the Minute Book of the Company, shall be conclusive evidence, thereof without proof of the number or proportion of the votes recorded in favour of or against such resolution.

14. On a show of hands every member present in person shall have one vote, and upon a poll every member present in person or by proxy shall have one vote for each share, of which he is the holder. Provided that the holders of Preference Shares shall have no right to receive notice of or to be present or to vote either in person or by proxy at any General Meeting by virtue or in respect of their holding of Preference Shares unless the preferential dividend or some part thereof shall be in arrear and unpaid, for 6 calendar months or upwards in which case during the time such dividend shall be in arrear the Preference Shares shall as regards voting have the same rights as Ordinary Shares

VOTES OF MEMBERS

15. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing, or if the appointor is a corporation, either under its common seal or under the hand, of an officer or attorney so authorised. No person shall act as a proxy unless either he is entitled on his own behalf to be present and vote at the meeting at which he acts as proxy, or he is appointed to act at that meeting as proxy for a corporation, but a proxy for or representative of a corporation, unless entitled on his own behalf to be present and vote at the meeting, shall not act except for the corporation which appointed him

DIRECTORS

16. Unless and until otherwise determined by the Comp-

any in General Meeting, the number of the Directors shall not be less than two or more than five. The first Directors of the Company shall be appointed by the subscribers to the Memorandum of Association, or the majority of them and shall be within the limits above mentioned

17. The remuneration of the Directors (other than Managing Directors) shall be from time to time determined by the Company in General Meeting. The Directors shall also be entitled to be repaid all travelling and hotel expenses reasonably incurred by them respectively in or about the performance of their duties as Directors

18. Albert Victor Pound shall be the first and, during his holding of such office, the sole Governing Director. and subject to the provisions of Clause 21~~9~~ hereof, shall hold such office during his life or until his resignation thereof, and, as such Governing Director, shall have the power to veto any resolution of the Directors or the majority of them, and in the case of difference of opinion among the Directors, his determination, shall be final. Clauses 73 and 74 of Table A shall not apply to the said Albert Victor Pound

*21.4.21 ✓
G.P.
A.V.P.*

POWERS AND DUTIES OF DIRECTORS

19. (1) The directors from time to time, and at any time may provide through Local Boards, Attorneys, or Agencies for the management of the affairs of the Company abroad and may appoint any persons to be members of such Local Boards or as Attorneys or Agents, and may remove any persons so appointed and appoint others in their place and may fix their remuneration. The Company may exercise the powers conferred by Sections 32 and 103 of the Companies Act, 1929 and those powers shall accordingly be exercisable by the Directors

(2) The Directors from time to time, and at any time, may delegate to any such Local Board, Attorney or Agent, any of the powers, authorities and discretions for the time being vested in the Directors, and any such delegation may be made on such terms and subject to such conditions as the Directors may think fit, and may include a power to sub-delegate, and the Directors may at any time annul or vary any such delegation, but no person dealing, in good faith and without notice of such annulment, or variation shall be affected thereby

*21.4.21 ✓
G.P.
A.V.P.*

20. The Directors may from time to time, at their discretion, borrow or raise or secure the payment of any sum or sums of money for the purposes of the Company. The Directors may raise or secure the repayment of such moneys upon such terms and conditions in all respects as they think fit, and in particular by the issue of bonds, perpetual or redeemable, debentures or debenture stock, or any mortgage or other security of the Company constituting a charge upon all or any part of the property of the Company (both present and future) including its uncalled capital for the time being

DISQUALIFICATION OF DIRECTORS

21. The office of a Director shall be vacated :-

(1) If by notice in writing to the Company he resigns the office of Director.

(2) If he absents himself from the meetings of the

Directors during a continuous period of six months without special leave of absence from the other Directors, and they pass a resolution that he has by reason of such absence vacated office

- (3) If he becomes bankrupt or insolvent, or enters into any arrangement with his creditors.
- (4) If he is prohibited from being a Director by an order made under any of the provisions of the Companies Act, 1929, Section 217 or Section 275
- (5) If he is found lunatic or becomes of unsound mind.
- (6) If he ceases to be a Director by virtue of Section 141 of the Companies Act, 1929

22. A Director may hold any other office or place of profit under the Company, except that of Auditor, upon such terms as to remuneration, tenure of office and otherwise as may be determined by the Board

23. A Director shall be capable of contracting, or participating in the profits of any contract with the Company in the same manner as if he were not a Director, subject nevertheless to the following provisions, namely: he shall declare the nature of his interest in any contract or proposed contract in which he is interested in manner required, by Section 149 of the Companies Act, 1929.

PROCEEDINGS OF DIRECTORS

24. The quorum necessary for the transaction of the business of the Directors may be fixed by the Directors, and unless so fixed shall be two.

25. A resolution in writing, signed by every member of the Board shall have the same effect and validity as a resolution of the Board duly passed at a meeting of the Board duly convened and constituted.

MANAGING DIRECTORS

26. The Directors may from time to time appoint any one or more of their body to be Managing Director, or Managing Directors, for such period and upon such terms as they think fit, and may vest in such Managing Director, or Managing Directors such of the powers hereby vested in the Directors generally as they may think fit, and such powers may be made exercisable for such period or periods, and upon such conditions and subject to such restrictions, and generally upon such terms as to remuneration and otherwise as they may determine. The remuneration of a Managing Director may be by way of salary or commission or participation in profits, or by any or all of those modes

27. A Managing Director shall not while he continues to hold that office be subject to retirement by rotation, and he shall not be taken into account in determining the rotation of retirement of Directors or the number of Directors, to retire, but he shall, subject to the provisions of any contract between him and the Company, be subject to the same provisions as to resignation and removal as the other Directors of the Company, and if he cease to hold the office of Director he shall ipso facto and immediately cease to be a Managing Director

ALTERNATE DIRECTORS

28. Any Directors, may in writing, appoint some other

person to be his alternate or substitute Director, and such alternate or substitute Director shall until removed by writing under the hand of the Director appointing him have in all respects the same rights and powers as the Director appointing him

SECRETARY.

29. The Directors may from time to time, or at any time by resolution, appoint a Secretary of the Company, and may also in like manner from time to time, or at any time appoint a person to act temporarily as substitute for the Secretary for the time being of the Company, and any person so appointed shall, while so acting, be deemed for all purposes to be the Secretary of the Company

WINDING-UP

30. In a winding up the Liquidator may, with the sanction of an Extraordinary Resolution, distribute all or any of the assets in specie among the members in such proportions and manner as may be determined by such resolution provided always that if any such distribution is determined to be made otherwise than in accordance with the existing, rights of the members, every member shall have the same right of dissent and other ancillary rights as if such resolution were a Special Resolution passed pursuant to Section 234 of the Companies Act, 1929

INDEMNITY

31. Every Director or other officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liabilities, (including any such liability as is mentioned in paragraph (C) of the proviso to Section 152 of the Companies Act, 1929) which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, and no Director or other officer shall be liable for any loss, damage or misfortune which may happen to or be incurred by the Company in the execution of the duties of his office or in relation thereto. But this Article shall only have effect in so far as its provisions are not avoided by the said section

NAMES, ADDRESS AND DESCRIPTIONS
OF SUBSCRIBERS

Albert Victor Pound
"Luccombe"
Highbury Rd.
Harrow Weald
Middlesex
Merchant

Donald Henry Goldhard,
113 Regal Way,
Preston,
Harrow Middlesex.
Solicitors Clerk.

DATED this 26th day of June, 1947.

WITNESS to the above Signatures :-

George Parnell
Clerk with Eve Beckett & Co.
21 Lime Street.
London. E.C. 3.
Solicitors.

DUPLICATE FOR THE FILE

No. 438249



Certificate of Incorporation

I Hereby Certify, That

A.V. POUND & CO., LIMITED

is this day Incorporated under the Companies Act, 1929, and that the Company is Limited.

Given under my hand at London this Fourth day of July One Thousand Nine Hundred and Forty-seven.

[Signature]
For Registrar of Companies.

Certificate
received by

[Signature] for Nave Beck & Co.

21 Lime St. E.C.3.

Date 4/7/47